Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, John DeStefano, Jr.
Name of the Holding Company Director and Official

Director and Secretary
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
Month / Day / Year
N/A

Reporters' Legal Entity Identifier (LEI) (20-Character LEI Code)

Person to whom questions about this report should be directed:
Carroll A. Pereira
Name
Assistant Secretary
Title

Address (URL) for the Holding Company's web page:
www.startbank.com

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RISDD ID
C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response. Including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 25th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
The principal organizing entity of the Bank is First City Fund Corporation (FCFC), a charitable nonprofit foundation whose charter mandates the formation of a locally based community bank to assist in the economic development and progress of the City of New Haven. FCFC provided the initial capitalization of the Bank through First City Bancorp Inc (FCBI), an intermediate holding company that owns 100% of the Bank's voting shares. FCBI is 100% owned by FCFC. Both FCFC and FCBI have received approval from the Federal Reserve Bank of Boston to become bank holding companies under the Bank Holding Company Act.

The organization structure of the Corporation/Bancorp/Bank is shown below. There are no other entities associated with the companies.

LEI is not applicable unless otherwise noted.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>First Community Bancorp, Inc</th>
<th>299 Whalley Ave</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal Title of Subsidiary Holding Company</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>New Haven</td>
<td>CT</td>
</tr>
<tr>
<td>City</td>
<td>State</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
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</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
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</tr>
<tr>
<td>City</td>
<td>State</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td></td>
</tr>
</tbody>
</table>

12/2012
FR Y-6

December 31, 2015

First City Fund Corporation

Item #3

Security Holders

First City Fund Corporation is a not for profit Corporation and as such there are no security holders.
Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city, and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSID columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSID*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSID*</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>3843952</td>
<td>START COMMUNITY BANK</td>
<td>390 WHALLEY AVENUE</td>
<td>NEW HAVEN</td>
<td>CT</td>
<td>06511</td>
<td>NEW HAVEN</td>
<td>UNITED STATES</td>
<td>481271</td>
<td>481271</td>
<td>481271</td>
<td></td>
</tr>
</tbody>
</table>
ITEM #4 Insiders

<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Title &amp; Position with Bank Holding Company</th>
<th>Title &amp; Position with Subsidiaries</th>
<th>Title and Position with Other Businesses</th>
<th>Principal Occupation if other than with the Bank Holding Company</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiary</th>
<th>List names of other companies (incl partnerships) if 25% or more if voting securities are held</th>
</tr>
</thead>
<tbody>
<tr>
<td>John DeStefano Jr., New Haven CT, USA</td>
<td>Director and Secretary</td>
<td>Director: FCBI, Start Community Bank</td>
<td>N/A</td>
<td>EVP Start Community Bank</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
</tr>
<tr>
<td>Mark G. Sklarz, New Haven CT, USA</td>
<td>Director and President</td>
<td>Director and Secretary</td>
<td>N/A</td>
<td>Partner, Day Pitney</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
</tr>
<tr>
<td>Susan Whetstone, New Haven CT, USA</td>
<td>Director</td>
<td>Director and Secretary</td>
<td>N/A</td>
<td>Retired</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
</tr>
<tr>
<td>Rolan Joni Young Smith, Orange CT, USA</td>
<td>Director</td>
<td>Director and Chair</td>
<td>N/A</td>
<td>Partner, Berchem, Moses and Devlin</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
</tr>
<tr>
<td>Charles Negaro, New Haven CT, USA</td>
<td>Director and Vice President</td>
<td>Director</td>
<td>N/A</td>
<td>CEO, Atticus Bakery, LLC</td>
<td>N/A</td>
<td>N/A</td>
<td>Atticus Bakery, LLC TPA Books, Inc HDM Realty</td>
</tr>
<tr>
<td>Karen DuBois Walton, New Haven CT, USA</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>Executive Director, Housing Authority City of New Haven</td>
<td>N/A</td>
<td>N/A</td>
<td>Glendower Group, LLC</td>
</tr>
<tr>
<td>Robin Golden, New Haven CT, USA</td>
<td>Director and Treasurer</td>
<td>Director</td>
<td>N/A</td>
<td>Early College Program Advisor, The Board of Regents</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
</tr>
<tr>
<td>David Newton, New Haven CT, USA</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>President, Elm Advisors, LLC</td>
<td>N/A</td>
<td>N/A</td>
<td>Elm Advisors, LLC</td>
</tr>
</tbody>
</table>