

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Supervision, Regulation and  
 Credit Department

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year *N/A*

I, Richard D. Wardell

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Iron Bancshares, Inc.

Legal Title of Holding Company

195 Main Street, P.O. Box 565

(Mailing Address of the Holding Company) Street / P.O. Box

Salisbury CT 06068

City State Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Margaret Caiati VP & CFO

Name Title

860-435-2581

Area Code / Phone Number / Extension

860-435-9105

Area Code / FAX Number

mcaiati@ironbank.com

E-mail Address

www.ironbank.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2606693  
 C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

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Physical Location (if different from mailing address)

**Form FRY-6**

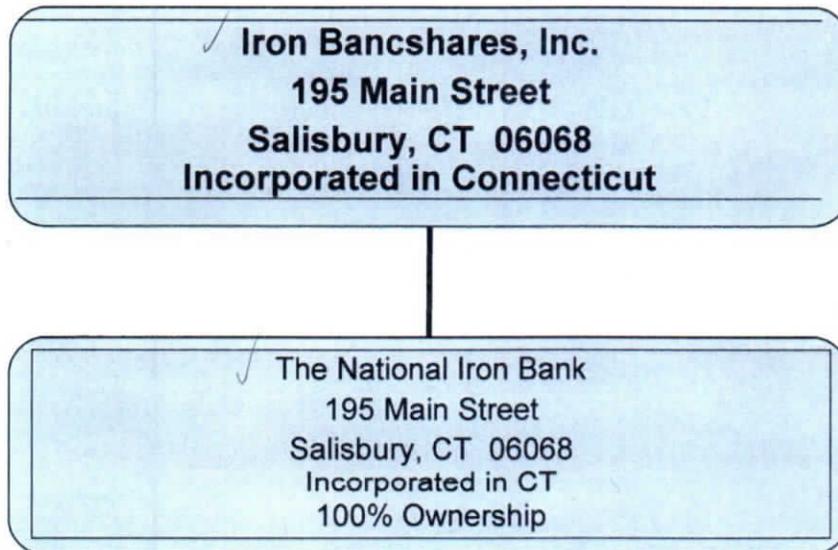
Iron Bancshares, Inc.  
195 Main Street  
Salisbury, CT 06068  
Fiscal Year Ending December 31, 2015

Report Item:

- 1
  - a. Iron Bancshares, Inc. is not required to prepare form 10K with the SEC.
  - b. Iron Bancshares, Inc. does prepare an annual report for its shareholders. Enclosed are two copies of the annual report.

2. Organizational Chart:

**LEI is not applicable unless otherwise noted.**



**Report Item 2b: Domestic Branch Listing**

**National Iron Bank:**

✓ **Norfolk Branch Office – Open date: 06/30/1966** ✓

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**12 John Curtiss Road  
Norfolk  
Litchfield County  
Connecticut  
United States  
06058**

✓ **Cornwall Bridge Branch Office – Open date: 07/01/1963** ✓

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**366 Furnace Brook Road  
Cornwall Bridge  
Litchfield County  
Connecticut  
United States  
06754**

✓ **Washington Depot Branch Office – Open date: 11/19/1984** ✓

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**6 Bee Brook Road  
Washington Depot  
Litchfield County  
Connecticut  
United States  
06794**

✓ **Salisbury Branch Office and Home Office – Open date: 07/01/1984** ✓

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**195 Main Street  
Salisbury  
Litchfield County  
Connecticut  
United States  
06068**

Iron Bancshares, Inc.  
FORM FR Y-6  
December 31, 2015

Report Item 3: Shareholders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/15		Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control Or holdings of 5% or more with power to vote during the fiscal year ending 12/31/15.			
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship Or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship Or Incorporation	(2)(c) Number & Percentage of Each Class of Voting Securities
Paul L. Cornell, Jr. Washington Depot, CT	USA	3,232 – 19.89% Common stock			
Ralph W. Sandmeyer, Jr Cornwall Bridge, CT	USA	4,717 – 29.03% Common stock			
Richard D. Wardell Salisbury, CT	USA	2,917 – 17.95% Common stock			
Wardell Family Trust III Salisbury, CT	USA	1,180 – 7.26% Common stock			

Iron Bancshares, Inc.  
FORM FR Y-6  
December 31, 2015

Report Item 4: Directors and Officers

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held(list names of companies and percentage of voting securities held)
Paul L. Cornell, Jr. Washington Depot, CT, USA	Retired	Chairman of the Board	Chairman of the Board (National Iron Bank)		19.89%		
Steven T. Cornell Washington Depot, CT, USA	Banking	Vice President, Secretary & Treasurer	Executive Vice President and Security Officer (National Iron Bank)		1.66%		
Kevin L. Dumas Roxbury, CT, USA	CPA	Director	Director (National Iron Bank)	Dumas Estate & Tax Management Owner	.06%		
Peter R. Houldin Washington Depot, CT, USA	Insurance	Director	Director (National Iron Bank)	Ericsson Financial Services	0.12%		
Michael D. Lynch Sharon, CT, USA	Lawyer	Director	Private Practice		0.01%		
Ralph W. Sandmeyer, Jr. Cornwall Bridge, CT, USA	Retired	Vice Chairman of the Board	Vice Chairman of the Board (National Iron Bank)		29.03%		Bonney Brook LLC -35%
Russell Riva, Jr. Salisbury, CT, USA	Retail Lumber	Director	Director (National Iron Bank)	Owner (Lindell Fuels, Inc.)	3.99%		Lindell Fuels, Inc. -50% C.A. Lindell & Sons, Inc. - 50% Riva Associates-50%
Richard D. Wardell Salisbury, CT, USA	Banking	President & Chief Executive Officer	President & Chief Executive Officer (National Iron Bank)		17.95%		