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MAR 18 2013

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Supervision, Regulation and
Credit Department

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Barry E. McCabe

Name of the Holding Company Director and Official

EVP and COO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Barry E. McCabe
Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3846106
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Mascoma Mutual Financial Services

Legal Title of Holding Company

67 N Park St

(Mailing Address of the Holding Company) Street / P.O. Box

Lebanon

NH

03766

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Donald N Thompson

SVP and CFO

Name

Title

802-291-6390

Area Code / Phone Number / Extension

802-291-6318

Area Code / FAX Number

don.thompson@mascomabank.com

E-mail Address

www.mascomabank.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

- ☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

FORM FR Y-6

Report Item 1. Not Applicable-Mutually Owned (no shareholders)

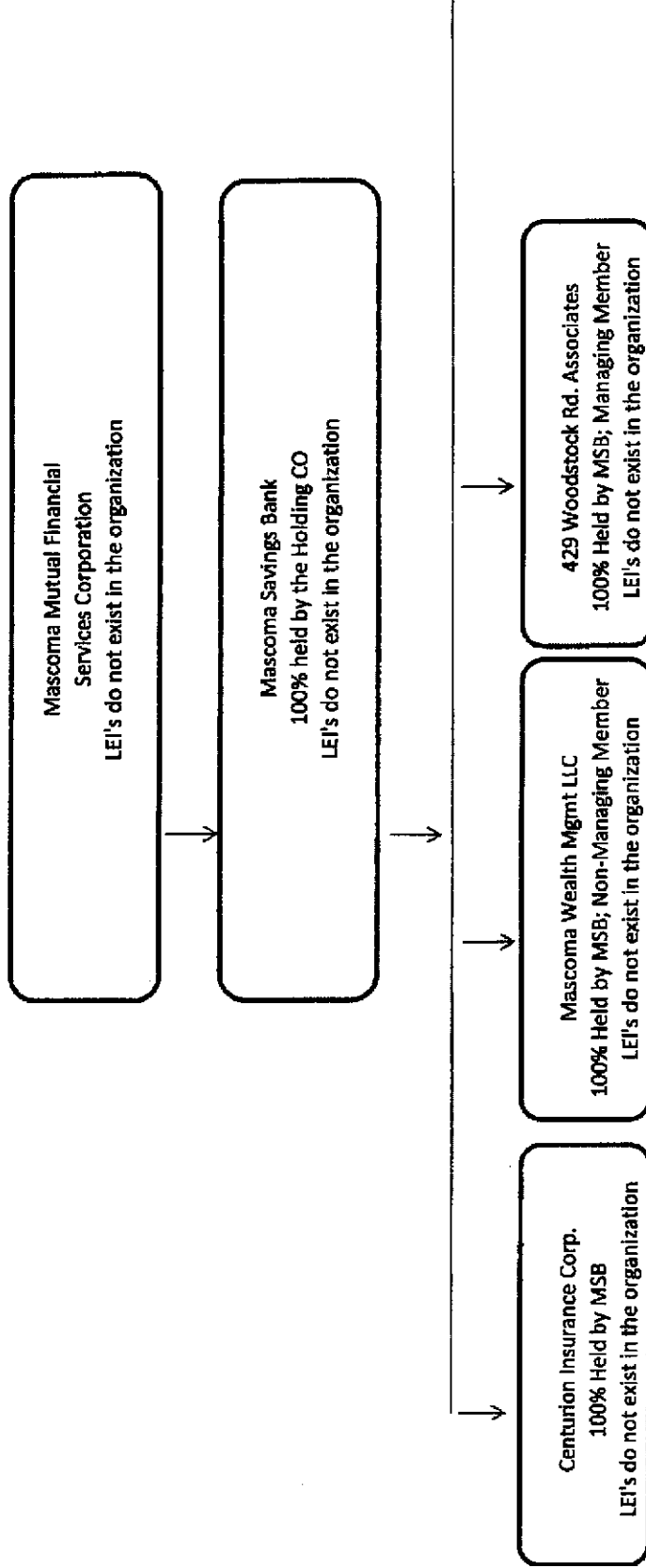
REPORT ITEM 2: ATTACHED

Report Item 2b. See attached

Report Item 3. Not Applicable-Mutually Owned (no shareholders)

Report Item 4. See attached

Mascoma Financial Services Corporation
and Subsidiaries



Results: A list of branches for your depository institution, MASCOMA SAVINGS BANK (ID, RSSD: 268006).
This depository institution is held by MASCOMA MUTUAL FINANCIAL SERVICES CORPORATION (3846106) of LEBANON, NH.
The data are as of 12/31/2016. Data reflects information that was received and processed through 01/07/2018.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedures

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Branch ID	Branch Service Type	Branch ID	RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID	RSSD*	Comments
268006	MASCOMA SAVINGS BANK	67 NORTH PARK STREET	LEBANON	NH	03768	GRAFTON	UNITED STATES	11943	0	MASCOMA SAVINGS BANK	268006					
1411207	BETHLEHEM BRANCH	2212 MAIN STREET	BETHLEHEM	NH	03574	GRAFTON	UNITED STATES	Not Required	1	MASCOMA SAVINGS BANK	268006					
378008	CANAAN BRANCH	1151 US ROUTE 4	CANAAN	NH	03574	GRAFTON	UNITED STATES	Not Required	5	MASCOMA SAVINGS BANK	268006					
2505349	CHARLESTOWN BRANCH	245 MAIN STREET	CHARLESTOWN	NH	03603	SULLIVAN	UNITED STATES	Not Required	6	MASCOMA SAVINGS BANK	268006					
37306	CLAREMONT BRANCH	137 BROAD STREET	CLAREMONT	NH	03743	SULLIVAN	UNITED STATES	Not Required	12	MASCOMA SAVINGS BANK	268006					
316907	ENFIELD BRANCH	13 MAIN STREET	ENFIELD	NH	03748	GRAFTON	UNITED STATES	243341	2	MASCOMA SAVINGS BANK	268006					
1219443	FRANCONIA BRANCH	347 MAIN STREET	FRANCONIA	NH	03580	GRAFTON	UNITED STATES	Not Required	13	MASCOMA SAVINGS BANK	268006					
2618212	HANOVER BRANCH	225 LEBANON STREET	HANOVER	NH	03755	GRAFTON	UNITED STATES	243844	15	MASCOMA SAVINGS BANK	268006					
2856283	HANOVER BRANCH	80 SOUTH MAIN STREET	HANOVER	NH	03755	GRAFTON	UNITED STATES	243915	15	MASCOMA SAVINGS BANK	268006					
433008	KEENE BRANCH	255 WEST STREET	KEENE	NH	03431	CHESHIRE	UNITED STATES	Not Required	15	MASCOMA SAVINGS BANK	268006					
183003	LANCASTER BRANCH	235 MAIN STREET, ROUTES 3	LANCASTER	NH	03584	COOS	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
38980	LANGDON BRANCH	181 RIVER STREET	LANGDON	NH	03602	SULLIVAN	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
275802	LITTLETON BRANCH	8 MAIN STREET	LITTLETON	NH	03581	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
2621314	MEADOW VIEW BRANCH	618 MEADOW STREET	LITTLETON	NH	03581	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
12/25/2015																
2252748	LYME BRANCH	ONE MAIN STREET	LYME	NH	03768	GRAFTON	UNITED STATES	243843	4	MASCOMA SAVINGS BANK	268006					
2856302	NEW LONDON BRANCH	250 NEWPORT ROAD	NEW LONDON	NH	03257	MERRIMACK	UNITED STATES	243013	14	MASCOMA SAVINGS BANK	268006					
1463085	WALPOLE BRANCH	53 MAIN STREET	WALPOLE	NH	03098	CHESHIRE	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
430703	WEST LEBANON BRANCH	70 MAIN STREET	WEST LEBANON	NH	03098	CHESHIRE	UNITED STATES	243540	1	MASCOMA SAVINGS BANK	268006					
260209	BETHLEHEM BRANCH	244 MAIN STREET	BETHLE	VT	05032	ORANGE	UNITED STATES	4228	5	MASCOMA SAVINGS BANK	268006					
4486538	BETHLEHEM DRIVE UP BRANCH	85 MAIN STREET	BETHLE	VT	05032	ORANGE	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
236004	CHELSEA BRANCH	242 VT ROUTE 110	CHELSEA	VT	05038	ORANGE	UNITED STATES	209129	Not Required	MASCOMA SAVINGS BANK	268006					
530206	HARTLAND BRANCH	303 MAIN STREET	HARTLAND	VT	05048	WINDSOR	UNITED STATES	231127	6	MASCOMA SAVINGS BANK	268006					
590393	NORWICH BRANCH	218 VT RTE 12	NORWICH	VT	05065	WINDSOR	UNITED STATES	231123	8	MASCOMA SAVINGS BANK	268006					
590393	STRAFFORD BRANCH	270 RIVER STREET	S STRAFFORD	VT	05070	ORANGE	UNITED STATES	231126	11	MASCOMA SAVINGS BANK	268006					
40707	CONNECTICUT RIVER MAIN OFFICE	270 RIVER STREET	SPRINGFIELD	VT	05186	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA SAVINGS BANK	268006					
305908	MAPLE STREET BRANCH	263 MAPLE STREET	WHITE RIVER JUNCTION	VT	05601	WINDSOR	UNITED STATES	231124	9	MASCOMA SAVINGS BANK	268006					
407702	STYRE AVENUE BRANCH	243 STYRE MOUNTAIN AVE	WHITE RIVER JUNCTION	VT	05601	WINDSOR	UNITED STATES	231125	10	MASCOMA SAVINGS BANK	268006					
4167433	WINDSOR BRANCH	105 MAIN STREET	WINDSOR	VT	05609	WINDSOR	UNITED STATES	456590	17	MASCOMA SAVINGS BANK	268006					
4166007	WOODSTOCK BRANCH	448 WOODSTOCK ROAD	WOODSTOCK	VT	05691	WINDSOR	UNITED STATES	456591	18	MASCOMA SAVINGS BANK	268006					

NAME, CITY, STATE BOARD OF DIRECTORS	PRINCIPAL OCCUPATION IF OTHER THAN WITH HOLDING COMPANY	TITLE & POSITION WITH HOLDING COMPANY	TITLE & POSITION WITH SUBSIDIARIES	TITLE & POSITION WITH OTHER BUSINESSES	PERCENTAGE OF VOTING SHARES IN HOLDING COMPANY	PERCENTAGE OF VOTING SHARES IN	LIST NAMES OF OTHER COMPANIES IF 25% OR MORE OF VOTING SECURITIES ARE HELD
Gretchen Chermignon - Meriden, NH	Consultant/Owner GC Consulting	Chairman of the Board of Directors	Chairman of the Board of Directors	Not Applicable	Not Applicable	Not Applicable	MBS Associates Partnership (33 1/3%)
Frank J. Leahy III - Tolland, VT	Partner - Alton Partners	Vice Chairman of the Board of Directors	Vice Chairman of the Board of Directors	Not Applicable	Not Applicable	Not Applicable	Mascoma Savings Bank Foundation
Edward T. Kerrigan - Hanover, NH	Business Owner	Secretary of the Board of Directors	Secretary of the Board of Directors	Not Applicable	Not Applicable	Not Applicable	Agile Rail Services, Inc. (25%)
Clayton R. Adams - Norwich, VT	CEO - Simon Pearce	Director	Director	Not Applicable	Not Applicable	Not Applicable	
Timothy C. Brighen - Thetford Ctr, VT	Partner - Tuckerman Capital	Director	Director	Not Applicable	Not Applicable	Not Applicable	Tuckerman Capital LP
Joel J. Bedor - Linton, NH	CFA -	Director	Director	Not Applicable	Not Applicable	Not Applicable	Tuckerman Capital II LP
							Tuckerman Capital IV LP
							Tucker Management Corp
							Hamer LLC
							Lattice Materials
							Orthofeet Inc.
							SK45 Technologies
Stephen F. Christy - Lebanon, NH	President, CEO - Mascoma Savings Bank	Director	Director	Not Applicable	Not Applicable	Not Applicable	Galvanic Applied Sciences
							American Bankers Assoc.
							American Precision Museum
Paul B. Gaudin, CPA - Etna, NH	Faculty - Tuck School of Business, Dartmouth Coll	Director	Director	Not Applicable	Not Applicable	Not Applicable	Experimental Aircraft Assoc Chapter 740
Deidre B. Choudhry - Norwich, VT	CPA - Nathan Wretchler & Co., PA	Director	Director	Not Applicable	Not Applicable	Not Applicable	Lebanon Aircraft Condominium Assoc
Daniel P. Jarzen, CPA - Etna, NH	COO - DHMC	Director	Director	Not Applicable	Not Applicable	Not Applicable	Trustee of New London Hospital
							Director of Northwase Purchasing Coalition
							Evf of Operations at Dartmouth Hitchcock Mem Hosp
							COO of Dartmouth Hitchcock Mem Hosp
							Director of Handen Assurance Co
							Kerrigan's Fuel and Convenience, LLC (50%)
							227 Mechanic Street Properties, LLC (51%)
							Zero Woodstock, LLC (25%)
							X8 Ventures, Inc (80%)
							KCT Enterprises, LLC (51%)
							TOM Real Estate, LLC (90%)
							TRT Real Estate, LLC (65%)
							Chair of APD Lifecare Board
Sam L. Kolyjanski - North Hartland, VT	Human Services Administrator, The Haven	Director	Director	Not Applicable	Not Applicable	Not Applicable	
Berry E. McCabe - West Hartford, VT	VP, COO - Mascoma Savings Bank	Director	Director	Not Applicable	Not Applicable	Not Applicable	
Daniel B. McCoe	VP - Red River Computer Co	Director	Director	Not Applicable	Not Applicable	Not Applicable	
Catherine Richmond, Norwich	Partner - Stebbins Bradley PA	Director	Director	Not Applicable	Not Applicable	Not Applicable	
Gary W. Gray, Westmoreland, NH	Retired	Director	Director	Not Applicable	Not Applicable	Not Applicable	
EXECUTIVE OFFICERS							
Stephen F. Christy - Lebanon, NH			President, Chief Executive Officer	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Berry E. McCabe - West Hartford, VT			Executive Vice President, Chief Operating Officer	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Donald N. Thompson - Bow, NH			Senior Vice President, CFO and Treasurer	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Robert T. Boon - Sunapee, NH			Senior Vice President, Wealth Management	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debra L. Carter - Hartland, VT			Senior Vice President, Retail Services	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Doree A. Clifford - Lebanon, NH			Senior Vice President, Retail Operations	Not Applicable	Not Applicable	Not Applicable	Not Applicable
W. Grant MacEwan - Woodstock, VT			Senior Vice President, Commercial Services	Not Applicable	Not Applicable	Not Applicable	Not Applicable
W. Grant MacEwan - Lebanon, NH			Senior Vice President, Loan Administration	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Christine E. Morn - Meriden, NH			Senior Vice President, Senior Commercial Leader	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Susantha L. Puse - Meriden, NH			Senior Vice President, Marketing, Sales & Service	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Kenneth D. Wells - Lebanon, NH			Senior Vice President, Retail Lending and CBA Officer	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Beverly A. Widger - Plainfield, NH			Senior Vice President, Human Resources	Not Applicable	Not Applicable	Not Applicable	Not Applicable