

Board of Governors of the Federal Reserve System

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Supervision, Regulation and
Credit Department



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert Fraser

Name of the Holding Company Director and Official

President & Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Robert Fraser

Signature of Holding Company Director and Official

2-22-16

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 0634212
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

MountainOne Financial, MHC

Legal Title of Holding Company

93 Main Street, P.O. Box 997

(Mailing Address of the Holding Company) Street / P.O. Box

North Adams

MA

01247

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Debra Wooley

SVP/Controller

Name

Title

413-663-2126

Area Code / Phone Number / Extension

413-663-2125

Area Code / FAX Number

deb.wooley@mountainone.com

E-mail Address

www.mountainone.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

MountainOne Financial, Inc.
Legal Title of Subsidiary Holding Company

93 Main Street, P.o.Box 997
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

North Adams MA 01247
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

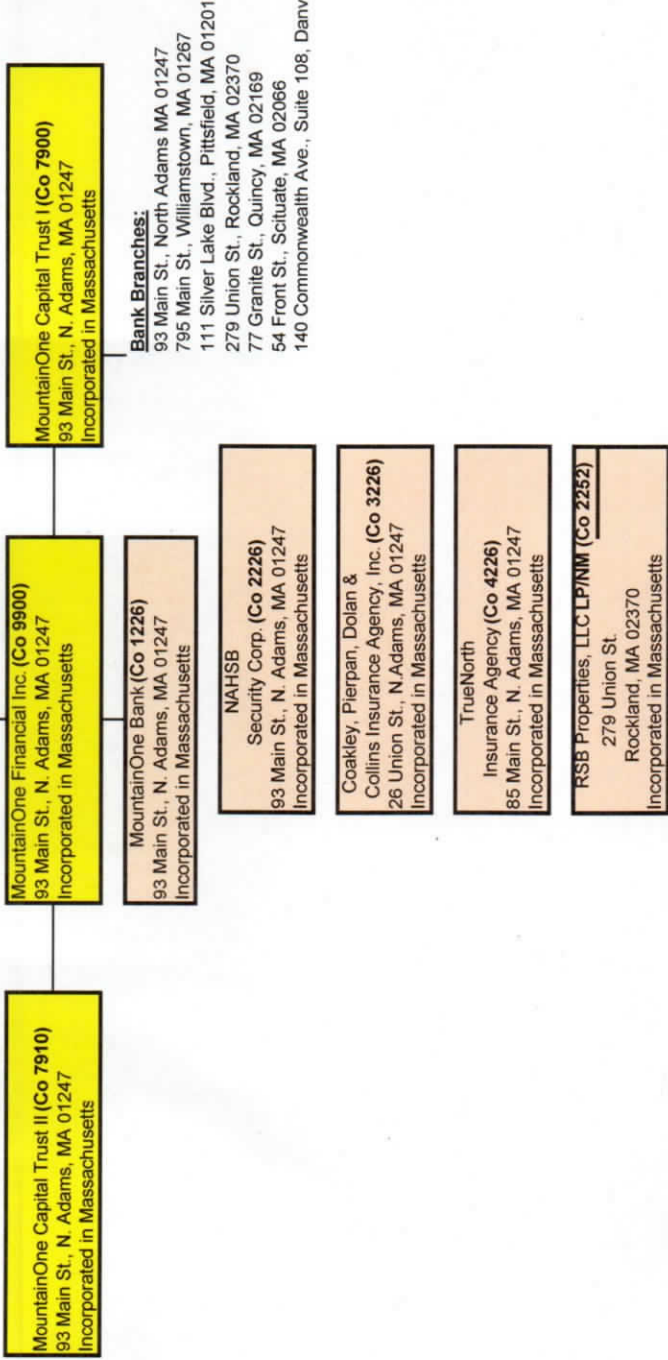
Physical Location (if different from mailing address)

MOUNTAINONE FINANCIAL PARTNERS, MHC

LEI is not applicable unless otherwise noted

*Trust Companies are affiliates, not subsidiaries

Bank is 100% owned by MT1 Inc. and MT1 Inc. is 100% owned by MT1 MHC



Results: A list of branches for your depository institution: MOUNTAINE BANK (ID_RSSD: 97804).
 This depository institution is held by MOUNTAINE FINANCIAL, MHC (2634212) of NORTH ADAMS, MA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNIFORM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNIFORM* Office Number* | Head Office ID_RSSD* | Comments |
|------|---------------------|-----------------|---------------------------|----------------------------------|--------------|-------|----------|-----------|---------------|---------------------------------|----------------------|----------|
| OK | Full Service | 97804 | MOUNTAINE BANK | 93 MAIN ST | NORTH ADAMS | MA | 01247 | BERKSHIRE | UNITED STATES | Not Required | 0 | 97804 |
| OK | Full Service | 4795312 | DANVERS OFFICE | 140 COMMONWEALTH AVE., SUITE 208 | DANVERS | MA | 01923 | ESSEX | UNITED STATES | Not Required | 0 | 97804 |
| OK | Full Service | 4511447 | BRANCH | 311 SILVER LAKE BLVD. | PITTSFIELD | MA | 01201 | BERKSHIRE | UNITED STATES | Not Required | 6 | 97804 |
| OK | Full Service | 2983442 | HANCOCK STREET BRANCH | 77 GRANITE STREET | QUINCY | MA | 02369 | NORFOLK | UNITED STATES | 360820 | 6 | 97804 |
| OK | Full Service | 551904 | SOUTH COASTAL MAIN OFFICE | 279 UNION ST | ROCKLAND | MA | 02370 | PLYMOUTH | UNITED STATES | 16363 | 4 | 97804 |
| OK | Full Service | 835003 | SCITUATE OFFICE | 54 FRONT ST | SCITUATE | MA | 02066 | PLYMOUTH | UNITED STATES | 291441 | 5 | 97804 |
| OK | Full Service | 774105 | WILLIAMSTOWN MAIN OFFICE | 795 MAIN STREET | WILLIAMSTOWN | MA | 01267 | BERKSHIRE | UNITED STATES | 16332 | 2 | 97804 |

Report Item

1(a): Form 10-K filed with the SEC
None

1(b): Annual Report to Shareholders
None

2: Organization Chart
See Attached

2b: Domestic Branch Listing – Attached (Also e-mailed to Joan Marie Herlihy –
JoanMarie.Herlihy@bos.frb.org)

3: Shareholders
None – MountainOne Financial Partners is a mutual holding company.

4: Directors and officers
See Attached

Form FRY-6 Report Item 4: Insiders

MountainOne Financial, MHC

Fiscal Year Ending December 31, 2015

February 8, 2016

Note: Items 4(c) and 4(b) are not applicable

| (1) Name, City, State | (2) Principal Occupation if other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with subsidiaries (include names of subs) | (4)(c) List names of other companies (including partnerships) if 25% or more of voting securities are held and include the % of any voting securities held |
|---|--|---|---|--|
| Art, Pamela Williamstown, MA | Retired Publishing Executive | Trustee Vice Chair | Director - MountainOne Bank | N/A |
| Bailey, James Marshfield, MA | Retired / CPA | Trustee | Director - MountainOne Bank | N/A |
| Bosley, Daniel North Adams, MA | Government Consultant | Trustee Chair | Director - MountainOne Bank | Self-employed Government Consultant (100%) |
| Bullitt, Richard North Adams, MA | Retired / Consultant | Trustee | Director - MountainOne Bank | Self-employed Human Resources Consultant (100%) |
| Carey-Neville, Noreen Plymouth, MA | Insurance Agency Owner | Trustee | Director - MountainOne Bank | Carey-Neville Insurance (100%) |
| Carlotto, Lynne West stockbridge, MA | N/A | EVP, Senior Risk Management Officer | EVP, Senior Risk Management & CRA Officer - MountainOne Bank | N/A |
| Crane, David Dalton, MA | Printing Executive | Trustee | Director - MountainOne Bank | CEO - Excelstor Integrated (95%) |
| Crowe, Stephen Williamstown, MA | Retired Bank CEO (former MountainOne CEO) | Trustee | Director - MountainOne Bank | N/A |
| Fraser, Robert Marshfield, MA | N/A | Trustee President & CEO | Director - MountainOne Bank President and CEO of MountainOne Bank & CEO of MountainOne Financial Inc. Director of True North Insurance Agency, Inc., Director & CEO of Coakley, Pierpan, Dolan & Collins Insurance Agency, Inc. | N/A |
| Hogan, Susan Williamstown, MA | College Administrator | Trustee | Director - MountainOne Bank | Co-Owner - Hogan Properties (50%) |
| Klass, Stephen Williamstown, MA | College Administrator | Trustee | Director - MountainOne Bank | N/A |
| Maguire, Kevin Marshfield Hills, MA | CEO, Food Production Company | Trustee | Director - MountainOne Bank | N/A |
| O'Connell, Thomas Hingham, MA | Real Estate Development | Trustee | Director - MountainOne Bank | Managing Member - 260 Victory Road LLC (11%) Treasurer - Boardwalk Shops (6.25%) General Partner - 500 Victory Road (12.25%) |
| Owens, Steven Cohoes, NY | N/A | EVP, CFO, CIO, COO, Treasurer | EVP, CFO, CIO, COO, Treasurer - MountainOne Bank Director & Treasurer - True North Insurance Agency, Inc., Coakley, Pierpan, Dolan & Collins Insurance Agency, Inc. | N/A |
| Phelps, Richard Rockland, MA | Retired Insurance Agency Owner | Trustee | Director - MountainOne Bank | N/A |
| Spence, William Norwell, MA | President, Heating Fuel, Storage & Real Estate Development Company | Trustee | Director - MountainOne Bank | CEO - Albert Culver Co. (33.33%) |
| Thompson, Joseph Williamstown, MA | Director, Art Museum | Trustee | Director - MountainOne Bank | N/A |

Form FRY-6 Report Item 4: Insiders
 MountainOne Financial, Inc.
 Fiscal Year Ending December 31, 2015
 February 8, 2016

Note: Items 4(a) and 4(b) are not applicable

| (1) Name, City, State | (2) Principal Occupation if other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with subsidiaries (include names of subs) | (4)(c) List names of other companies (including partnerships) if 25% or more of voting securities are held and include the % of any voting securities held |
|---|--|---|--|--|
| Art, Pamela Williamstown, MA | Retired Publishing Executive | Trustee Vice Chair | Director - MountainOne Bank | N/A |
| Bailey, James Marshfield, MA | Retired / CPA | Trustee | Director - MountainOne Bank | N/A |
| Bosley, Daniel North Adams, MA | Government Consultant | Trustee Chair | Director - MountainOne Bank | Self-employed Government Consultant (100%) |
| Bullitt, Richard North Adams, MA | Retired / Consultant | Trustee | Director - MountainOne Bank | Self-employed Human Resources Consultant (100%) |
| Carey-Neville, Noreen Plymouth, MA | Insurance Agency Owner | Trustee | Director - MountainOne Bank | Carey-Neville Insurance (100%) |
| Carlotto, Lynne West stockbridge, MA | N/A | EVP, Senior Risk Management Officer | EVP, Senior Risk Management & CRA Officer - MountainOne Bank | N/A |
| Crane, David Dalton, MA | Printing Executive | Trustee | Director - MountainOne Bank | CEO - Excelesior Integrated (95%) |
| Crowe, Stephen Williamstown, MA | Retired Bank CEO (former MountainOne CEO) | Trustee | Director - MountainOne Bank | N/A |
| Fraser, Robert Marshfield, MA | N/A | Trustee President & CEO | Director - MountainOne Bank President and CEO of MountainOne Bank & CEO of MountainOne Financial Inc. Director & CEO of True North Insurance Agency, Inc. Director & CEO of Coakley, Pierpan, Dolan & Collins Insurance Agency, Inc | N/A |
| Hogan, Susan Williamstown, MA | College Administrator | Trustee | Director - MountainOne Bank | Co-Owner - Hogan Properties (50%) |
| Klass, Stephen Williamstown, MA | College Administrator | Trustee | Director - MountainOne Bank | N/A |
| Maguire, Kevin Marshfield Hills, MA | CEO, Food Production Company | Trustee | Director - MountainOne Bank | N/A |
| O'Connell, Thomas Hingham, MA | Real Estate Development | Trustee | Director - MountainOne Bank | Managing Member - 260 Victory Road LLC (11%) Treasurer - Boardwalk Shops (6.25%) General Partner - 500 Victory Road (12.25%) |
| Owens, Steven Cohoes, NY | N/A | EVP, CFO, COO, Treasurer | EVP, CFO, COO, Treasurer - MountainOne Bank Director & Treasurer - True North Insurance Agency, Inc., Coakley, Pierpan, Dolan & Collins Insurance Agency, Inc. | N/A |
| PHELPS, Richard Rockland, MA | Retired Insurance Agency Owner | Trustee | Director - MountainOne Bank | N/A |
| Spence, William Norwell, MA | President, Heating Fuel, Storage & Real Estate Development Company | Trustee | Director - MountainOne Bank | CEO - Albert Culver Co. (33.33%) |
| Thompson, Joseph Williamstown, MA | Director, Art Museum | Trustee | Director - MountainOne Bank | N/A |