Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 6(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 26A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

1. Nicholas M. Christ
   Name of the Holding Company Director and Official
   President, CEO and Trustee
   Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSID ID
C.I.

Office of Management and Budget Paperwork Reduction Project (7100-0297), Washington, DC 20550.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

BayCoast Bank
Legal Title of Subsidiary Holding Company

330 Swansea Mall Drive
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Swansea Massachusett 02777
City State Zip Code

Physical Location (if different from mailing address)


Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)


Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)


Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)


Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)


Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)


12/2012
Narragansett Financial Corp.
Corporate Structure Chart
December 31, 2015

Narragansett Financial Corp.
Fall River, Massachusetts
Incorporated in Massachusetts

100%
BayCoast Bank
Fall River, Massachusetts
Incorporated in Massachusetts
LEI #: 549300OTLWFQPOQSC346

100%
1851 Corporation
Fall River, Massachusetts
Incorporated in Massachusetts

80%
Pilmoth Trust Company, LLC
Plymouth, Massachusetts
Organized as a Maine LLC
Managing Member

100%
NFC Mortgage Company, LLC
Swansea, Massachusetts
Organized as a Massachusetts LLC
Managing Member

100%
BayCoast Financial Services, LLC
Fall River, Massachusetts
Organized as a Massachusetts LLC
Managing Member

100%
Troy Security Corporation
Fall River, Massachusetts
Incorporated in Massachusetts

100%
B.F.R. Corp.
Fall River, Massachusetts
Incorporated in Massachusetts

100%
Partners Insurance Group, LLC
Fall River, Massachusetts
Organized as a Delaware LLC
Managing Member

Note: LEI is not applicable unless otherwise noted
**Report Item 2b.**

NARRAGANSETT Financial Corp

Results: A list of branches for your depository institution. BAYCAST BANK (ID RBSID: 771609).

This depository institution is held by NARRAGANSETT FINANCIAL CORP (2623310) of FALL RIVER, MA.

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/01/2016.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

- **OK**: If the branch information is correct, enter "OK" in the Data Action column.
- **Change**: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.
- **Close**: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete**: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
- **Add**: If a reportable branch is missing, insert a new row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online Application - https://fr10online.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID RBSID columns are for reference only. Verification of these values is not required.*

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<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID RBSID*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID RBSID*</th>
<th>Comments</th>
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### Report Item 3: Securities Holders
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1)(a) Name</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
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<tr>
<td>None</td>
<td>N/A</td>
<td>N/A</td>
<td>None</td>
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</table>

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015

Securities holders not listed in 3(1)(a) through 3(1)(3) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-16.
<table>
<thead>
<tr>
<th>Name</th>
<th>Principal Occupation if Other than with Bank Holding Company</th>
<th>Title &amp; Position with Bank Holding Company</th>
<th>Title &amp; Position with Subsidiaries (Include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (Include names of other businesses)</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)</th>
<th>List names of other companies (includes partnerships) if 25% or more of voting securities are held</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nicholas M. Christ</td>
<td>See attached organizational charts</td>
<td>President, CEO &amp; Trustee</td>
<td>See attached organizational charts</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Maria Aguilar</td>
<td>CPA and Partner, Meyer, Regan &amp; Wilner LLP</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
<td>General Manager, Meyer, Regan &amp; Wilner LLP</td>
<td>N/A</td>
<td>N/A</td>
<td>25% interest in Meyer, Regan &amp; Wilner LLP, 25% interest in Eastern Advisors, LLC</td>
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<td>John Friar, II</td>
<td>City of Fall River Water Department</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
<td>John Friar, Sole Proprietor</td>
<td>N/A</td>
<td>N/A</td>
<td>100% owner John Friar, Sole Proprietor</td>
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<td>Kenneth D. Furtado</td>
<td>Chief Executive of software design, development and sales firm</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
<td>President and CEO of Coternon Consultants, Inc.</td>
<td>N/A</td>
<td>N/A</td>
<td>100% owner OCI Software, 100% owner Cedar Ledge Solutions, Inc.</td>
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<td>Richard K. Gunther</td>
<td>Retired Account Vice President, URS</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
<td>N/A</td>
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<td>David N. Kelley, II</td>
<td>Former owner, D. N. Kelley &amp; Sons</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
<td>N/A</td>
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<td>Steven W. Kenyon</td>
<td>Vice President of Administration and Finance Bristol Community College</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>
| (1) Name     | (2) Principal Occupation if Other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with Subsidiaries (Include names of subsidiaries) | (3)(c) Title & Position with Other Businesses (Include names of other businesses) | (4)(a) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries) | (4)(b) Percentage of Voting Shares in Other Companies (Includes partnerships) | (4)(c) List names of other companies  
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<td>Donald F. LeSage</td>
<td>Retired store manager, Bridgestone Firestone, Inc.</td>
<td>Trustee</td>
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<td>Ronald J. Lowenstein</td>
<td>Retired Attorney and Former Owner of Law Offices of Ronald J. Lowenstein</td>
<td>Trustee</td>
<td>See attached organizational charts</td>
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<td>Charles E. Reed, Esq.</td>
<td>Retired attorney, Reed, Boyce, &amp; Travis, PC</td>
<td>Trustee &amp; Clerk</td>
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<td>Christopher J. Rezende</td>
<td>Strategy advisor to startup investors in companies developing or deploying Internet of Things</td>
<td>Trustee</td>
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<td>Founder, President and Owner of INEX Advisors, LLC</td>
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<td>100% interest in ZED Wireless Inc.</td>
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<td>Lawrence R. Walsh</td>
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<td>N/A</td>
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