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Supervision, Regulation and  
Credit Department

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

N/A

Reporter's Name, Street, and Mailing Address

North Shore Bancorp

Legal Title of Holding Company

32 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Peabody

MA

01960

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

George J. Sophinos

Treasurer

Name

Title

978-538-7023

Area Code / Phone Number / Extension

978-538-7060

Area Code / FAX Number

gsophinos@northshore-bank.com

E-mail Address

Address (URL) for the Holding Company's web page

I, Kevin M. Tierney, Sr.

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*Kevin M. Tierney, Sr.*  
Signature of Holding Company Director and Official

03/09/15

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2621182  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

ID_RSSD	DI / BR Popular Name	STREET_LINE1	City	ST	ZIP_CD
161273	NORTH SHORE BANK, A CO-OPERATIVE BANK	248 ANDOVER STREET	PEABODY	MA	1960
2873561	APPLESEED'S SQUARE BRANCH	50 DODGE STREET	BEVERLY	MA	1915
532006	DANVERS BRANCH	48 ELM ST	DANVERS	MA	1923
875909	MERRIMAC HEAD OFFICE BRANCH	ONE WEST MAIN STREET	MERRIMAC	MA	1860
714400	MIDDLETON BRANCH	237 SOUTH MAIN STREET	MIDDLETON	MA	1949
3652512	MAIN STREET BRANCH	32 MAIN STREET	PEABODY	MA	1960
2683331	HIGHLAND AVE BRANCH	319 HIGHLAND AVENUE	SALEM	MA	1970
1360206	HAMILTON STREET BRANCH	1 HAMILTON ST	SAUGUS	MA	1906
158974	LINCOLN AVENUE BRANCH	489 LINCOLN AVE	SAUGUS	MA	1906
3519204	LYNNFELLS PARKWAY BRANCH	412 LYNNFELLS PARKWAY	SAUGUS	MA	1906
2968074	HANNAFORD SUPERMARKET BRANCH	637 LOWELL ST	WEST PEABODY	MA	1960
3633490	NEWTON BRANCH	29 SOUTH MAIN STREET	NEWTON	NH	3858

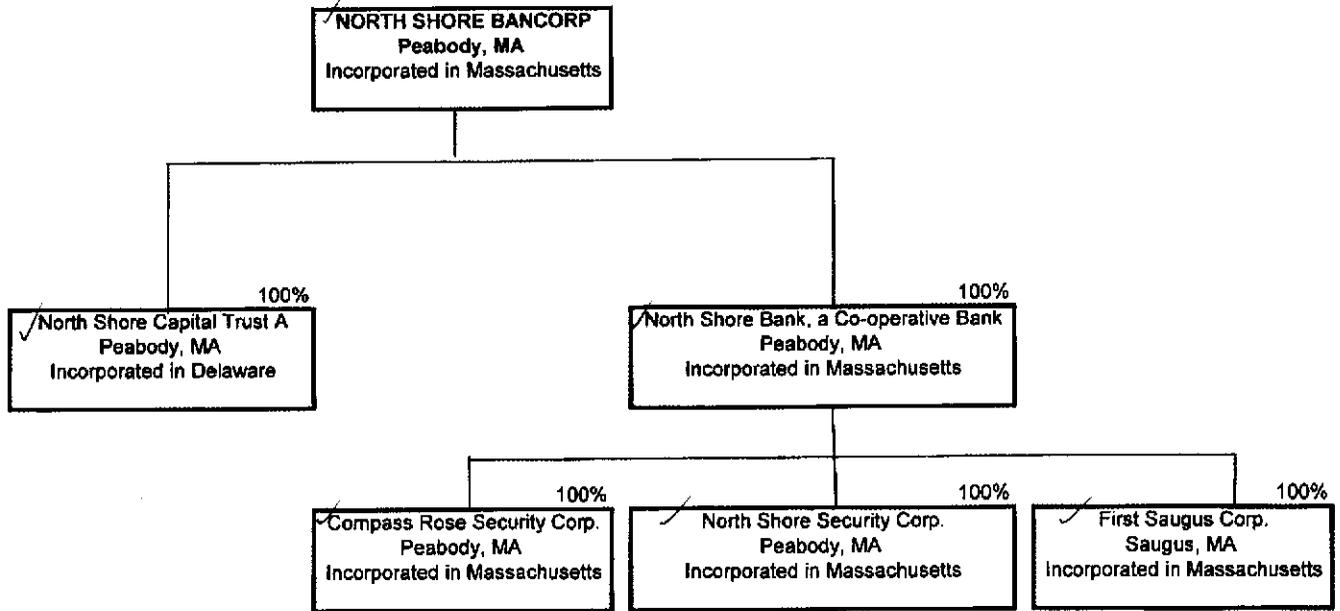
Form FR-Y6

North Shore Bancorp  
Peabody, Massachusetts  
Fiscal Year Ending December 31, 2015

Report Item

- 1: a. North Shore Bancorp is not required to prepare form 10K with the SEC.
- 1: b. North Shore Bancorp does prepare an annual report.

2: a. Organizational Chart



NR = Ownership percentage not reportable on the FR Y-10. Percentage of ownership is less than 25% and the companies are not controlled by any other means.

- 2: b. Domestic branch listing provided to the Federal Reserve Bank.

Note: LEI is not applicable unless otherwise noted.

**Form FR-Y6**  
**North Shore Bancorp**  
**Fiscal Year Ending December 31, 2015**

**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and (4)(a)(c)	(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
	Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
	David L. Ankales Peabody, MA USA	Attorney	Director and Clerk	Director and Clerk - North Shore Bank	Ankales, Vontzalides, Ambeliotis & Delaney, LLP	None	None	N/A
	Luis L. Azevedo Middleton, MA USA	Travel and Insurance Agent	Director	Director - North Shore Bank	Agent-Gomes Travel Service, Inc. and Today's Insurance Agency	None	None	N/A
	Benoit J. Brodeur, Jr. Peabody, MA USA	Funeral Director	Director	Director - North Shore Bank	Funeral Director - Conway, Cahill-Brodeur Funeral Home Peabody, MA	None	None	N/A
	Jonathan N. Bursaw Newbury, MA USA	Convenience Store Owner	Director and Chairman of the Board	Chairman of the Board, Director - North Shore Bank Director - North Shore Security Corp. Director - Compass Rose Security Corp. Director - First Saugus Corp.	President - Bursaw's Panty, LLC Portsmouth, NH	None	None	N/A
	Timothy F. Clarke Salem, MA USA	Oil Heating Business	Director	Director - North Shore Bank	President Clarke Brothers Fuel Salem, MA	None	None	N/A
	Gary F. Cowles Beverly, MA USA	Retired	Director	Director - North Shore Bank	N/A	None	None	N/A
	John M. Dean Walpole, MA USA	Retired	Director	Director - North Shore Bank	N/A	None	None	N/A

**Form FR-Y6**  
**North Shore Bancorp**  
**Fiscal Year Ending December 31, 2015**

**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and (4)(a)(c)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Bradley R. Gauthier Peabody, MA USA	CPA	Director	Director - North Shore Bank	Gauthier and Boardway, CPAs Peabody, MA	None	None	N/A
Charles E. Holden Peabody, MA USA	Oil Heating Business	Director	Director - North Shore Bank	President Holden Oil, Inc. Peabody, MA	None	None	N/A
David J LaFlamme Newburyport, MA USA	N/A	Director and CEO	Director and CEO - North Shore Bank President, Clerk, & Director - North Shore Security Corp. President, Clerk, & Director - Compass Rose Security Corp. President, Clerk, & Director - First Saugus Corp.	N/A	None	None	N/A
Cynthia McGurren Marblehead, MA USA	University Vice President	Director	Director - North Shore Bank	Vice President for Institutional Advancement Salem State University Salem, MA	None	None	N/A
Pamela Casey O'Brien Saugus, MA USA	Register of Probate	Director	Director - North Shore Bank Director - North Shore Security Corp. Director - Compass Rose Security Corp. Director - First Saugus Corp.	Register of Probate Salem Probate & Family Court Salem, MA	None	None	N/A

**Form FR-Y6**

North Shore Bancorp  
Fiscal Year Ending December 31, 2015

**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and (4)(a)(c)	(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)	
Dr. Samuel Penta Saugus, MA USA	Retired	Director	Director - North Shore Bank	N/A	None	None	N/A	
George J. Sophinos Rye, NH USA	N/A	Treasurer and Assistant Clerk	Treasurer - North Shore Bank Treasurer - North Shore Security Corp. Treasurer - Compass Rose Security Corporation Treasurer - First Saugus Corp.	N/A	None	None	N/A	
Kevin M. Tierney, Sr. Danners, MA USA	N/A	Director and President	Director and President & COO - North Shore Bank	N/A	None	None	N/A	
Richard A. Yagjian Peabody, MA USA	Video and Photography Dealer	Director	Director - North Shore Bank	Executive VP & COO W.B. Hunt Company Melrose, MA	None	None	N/A	