

Board of Governors of the Federal Reserve System

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Annual Report of Holding Companies—FR Y-6

MAR 30 2015

Supervision, Regulation and
 Credit Department

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Richard J. Cantele, Jr.

Name of the Holding Company Director and Official

President and CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders.

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2693273
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end)

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Salisbury Bancorp, Inc.

Legal Title of Holding Company

PO Box 1868

(Mailing Address of the Holding Company) Street / P.O. Box

Lakeville

CT

06039

City

State

Zip Code

5 Bissell Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed

Melanie K. Neely

V.P., Finance

Name

Title

860 596-2115

Area Code / Phone Number / Extension

860435-5106

Area Code / FAX Number

mneely@salisburybank.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided

The information for which confidential treatment is sought is being submitted separately labeled "Confidential"

No

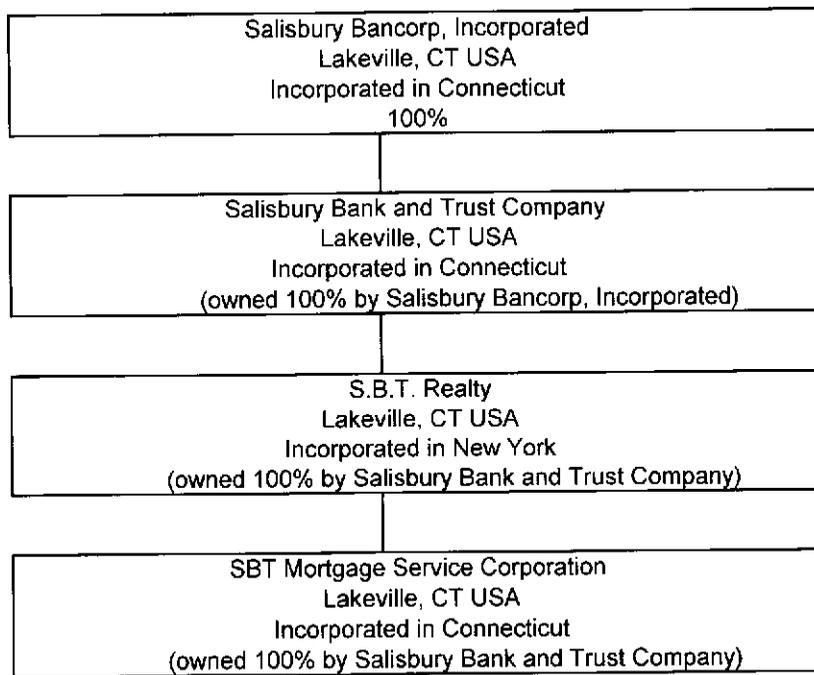
FORM FR Y-6
SALISBURY BANCORP, INCORPORATED
5 BISSELL STREET
PO BOX 1868
LAKEVILLE, CT 06039

FISCAL YEAR ENDING DECEMBER 31, 2015
LEI is not applicable unless otherwise noted

Report Item:

1: Salisbury Bancorp, Incorporated is registered with the Securities and Exchange Commission. A copy of the most recent FORM 10-K filed with the Securities and Exchange Commission will be available April 1, 2016 at www.sec.gov under Ticker Symbol SAL.

2.a: Organization Chart



2.b: Domestic Branch Listing previously submitted via e-mail on March 22, 2016.

| | | | | | | | | | | | |
|----|--|--------------|---------|-------------------------|-------------------|---------------------|------|--------------|---------------|--------------|---|
| OK | | Trust | 3773789 | TRUST DEPARTMENT | 19 BISSELL STREET | LAKEVILLE CT | 6039 | LITCHFIE LD | UNITED STATES | Not Required | 1 |
| OK | | Full Service | 945204 | SALISBURY BRANCH | 18 MAIN STREET | SALISBURY CT | 6068 | LITCHFIE LD | UNITED STATES | 245448 | 2 |
| OK | | Full Service | 159001 | SHARON BRANCH | 5 GAY STREET | SHARON CT | 6069 | LITCHFIE LD | UNITED STATES | 180692 | 5 |
| OK | | Full Service | 2623597 | EGREMENT BRANCH | 51 MAIN STREET | EGREMENT MA | 1258 | BERKSHIRE RE | UNITED STATES | 192709 | 6 |
| OK | | Full Service | 4671592 | GREAT BARRINGTON OFFICE | 210 MAIN STREET | GREAT BARRINGTON MA | 1230 | BERKSHIRE RE | UNITED STATES | Not Required | 7 |

| | | | | | | | | | | | | |
|------|--|--------------|---------|-------------------------------|---------------------------------------|------------------|----|-------|--------------|------------------|-----------------|-----------------|
| O.K. | | Full Service | 1166060 | POUGHK EEPSIE BRANCH | 11 GARDEN STREET | POUGHK EEPSIE | NY | 12601 | DUTCHE SS | UNITED STATES | Not Required | Not Required |
| O.K. | | Full Service | 3080487 | RED OAKS MILL BRANCH | 2064 NEW HACKENS ACK ROAD | POUGHK EEPSIE | NY | 12603 | DUTCHE SS | UNITED STATES | Not Required | Not Required |

Form FR Y-6

Salisbury Bancorp, Inc.
 Lakeville, CT
 Fiscal Year Ending December 31, 2015

Report Item 3: Securities holders
 (1)(a)(b)(c)
 (2)(a)(b)(c)

Securities holders
 None

The following table includes certain information as of December 31, 2015 regarding the principal shareholders of the Company. With the exception of the shareholders listed below, the Company is not aware of any beneficial owner of five percent (5%) or more of the Company's Common Stock.

| 1(a) Name and Address | 1(b) Country of Citizenship or Incorporation | 1(c) Number and Percentage of Common Stock |
|--|--|--|
| Cede & Co. New York, New York U.S.A. | U.S.A. | 1,516,294 55.47% |
| Rudolph P. Russo Poughkeepsie, New York U.S.A. | U.S.A. | 168,145 6.15% |

Report Item 4
 (1) (2) (3a) (3b) (3c) and (4a) (4b) (4c)
 Insiders

| (1) | (2) | (3a) | (3b) | (3c) | (4a) | (4b) | (4c) |
|--|---|--|---|---|--|---|---|
| Name & Address | Principal Occupation (Other than with Bank Holding Co.) | Title & Position with Bank Holding Co. | Title & Position with Subsidiaries (Include name of subsidiaries) | Title & Position with other Businesses (include name of other businesses) | % of Voting Shares in Bank Holding Co. | % of Voting Shares in Bank Holding Co. Subidiary held | List names of other companies (if 25% or more voting securities are held) and % of voting securities held |
| Louis E. Alyn, II East Canaan, CT U.S.A. | Wining and Manufacturing | Director | Director (Salebury Bank and Trust Co.) | President - Alnydale Corp | 0.12 | N/A | None |
| Charles M. Anobile Highland, NY U.S.A. | Consultant | Director | Director (Salebury Bank and Trust Co.) | Owner and President - United Management Consulting, Inc | 0.97 | N/A | United Management Consulting, Inc 100% |
| George E. Banta Poughkeepsie, NY U.S.A. | Restaurant and Hotel Management | Director | Director (Salebury Bank and Trust Co.) | Owner and President - Beckman Arms Properties and Bamb Moleis and Restaurants | 3.34 | N/A | Banta Food Co., Inc. 100% Banta Properties, Inc. 25% Banta Developers 25% Banta Ventures 50% Banta Partners 25% |
| Arthur J. Basin Ancramdale, NY U.S.A. | Town Supervisor | Director | Director (Salebury Bank and Trust Co.) | Town Supervisor - Ancram, NY | 0.54 | N/A | Creeker Hill Farm, Inc. 50% |
| Louise F. Brown Sharon, CT U.S.A. | Attorney | Director | Director (Salebury Bank and Trust Co.) | Attorney, Partner - Axtery Brown, LLP | 0.15 | N/A | 25 West Main Street, LLC 100% |
| Richard J. Canale, Jr. Ludwilo, CT U.S.A. | President, CEO and Director | President, CEO and Director | President, CEO and Director (Salebury Bank and Trust Co.) President & Director (SBT Mortgage Service Corp.) | | 0.42 | N/A | None |
| Robert S. Ducker Great Barrington, MA U.S.A. | Merchant | Director | Director (Salebury Bank and Trust Co.) Director (SBT Mortgage Service Corp.) | Owner - Barrington Outfitters | 0.35 | N/A | Barrington Outfitters 100% |
| David B. Farrell Sherfield, MA U.S.A. | CEO | Director | Director (Salebury Bank and Trust Co.) | CEO - NADPI International CEO - Farrell & Company, LLC | 0.09 | N/A | NADPI International 47% Farrell & Co. LLC 100% |
| Michae D. Gordon Pleasant Valley, NY U.S.A. | Jeweler | Director | Director (Salebury Bank and Trust Co.) | President - Zimme Brothers Jewelers | 1.27 | N/A | Raymond Avenue Properties, LLC 33.3% |
| Polk Diane Hoo Poughkeepsie, NY U.S.A. | Real Estate Management | Director | Director (Salebury Bank and Trust Co.) | Owner and President - Mard-Bob Management, Inc | 1.59 | N/A | MCH-Holding Corp 100% Cecale Lurie, Inc. 100% Mard-Bob Management, Inc. 100% Pdc Venture 100% |
| Shirley L. Humiston Pine Plains, NY U.S.A. | Secretary | Secretary | Secretary (Salebury Bank and Trust Co.) | | 0.020 | N/A | None |
| Nancy F. Humphreys New York, NY U.S.A. | Retired | Director | Director (Salebury Bank and Trust Co.) | | 0.22 | N/A | None |
| Holy J. Nelson Milton, NY U.S.A. | Tour Operator | Director | Director (Salebury Bank and Trust Co.) | Member and Tour Operator - Iceland Adventure LLC Sales and Marketing Director - Ice and Tours and Travel | 0.13 | N/A | Holan North, LLC 50% Iceland Adventure, LLC DBA Iceland Tours and Travel 50% |
| John F. Penab Sharon, CT U.S.A. | Retired | Director | Director (Salebury Bank and Trust Co.) Director (SBT Mortgage Service Corp.) | | 0.51 | N/A | None |
| Rudolph P. Russo Poughkeepsie, NY U.S.A. | Retired | Director | Director (Salebury Bank and Trust Co.) | | 6.15 | N/A | Heritage Holding Corp. 25% |
| Michael A. Varet New York, NY U.S.A. | Attorney | Chairman of the Board | Chairman of the Board (Salebury Bank and Trust Co.) | Attorney and Sr. Counsel - DLA Piper LLP (US) | 2.47 | N/A | Decimal Investments LLC 50% |
| Donald F. White Fairfield, CT U.S.A. | CFO | CFO | CFO (Salebury Bank and Trust Co.) Secretary, Treasurer & Director (SBT Mortgage Service Corp.) Secretary, Treasurer & Director (S.B.T. Realty Inc.) | | 0.10 | N/A | None |