

FEB 23 2017

Board of Governors of the Federal Reserve System

Supervision, Regulation and
Credit Department

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

FEB 22/2017

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, John H. Howland

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

02/13/2017

Date of Signature

For holding companies *not* registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3309889

C.I.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

GSB, MHC

Legal Title of Holding Company

400 Main Street, P.O. Box 1537

(Mailing Address of the Holding Company) Street / P.O. Box

Greenfield

City

MA

State

01302

Zip Code

Greenfield

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Trey Fortier

Financial Reporting Mgr

Name

Title

413-774-3191

Area Code / Phone Number / Extension

413-775-0859

Area Code / FAX Number

tfortier@greenfieldsavings.com

E-mail Address

http://www.greenfieldsavings.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report ☐2. a letter justifying this request has been provided separately ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Form FR Y - 6

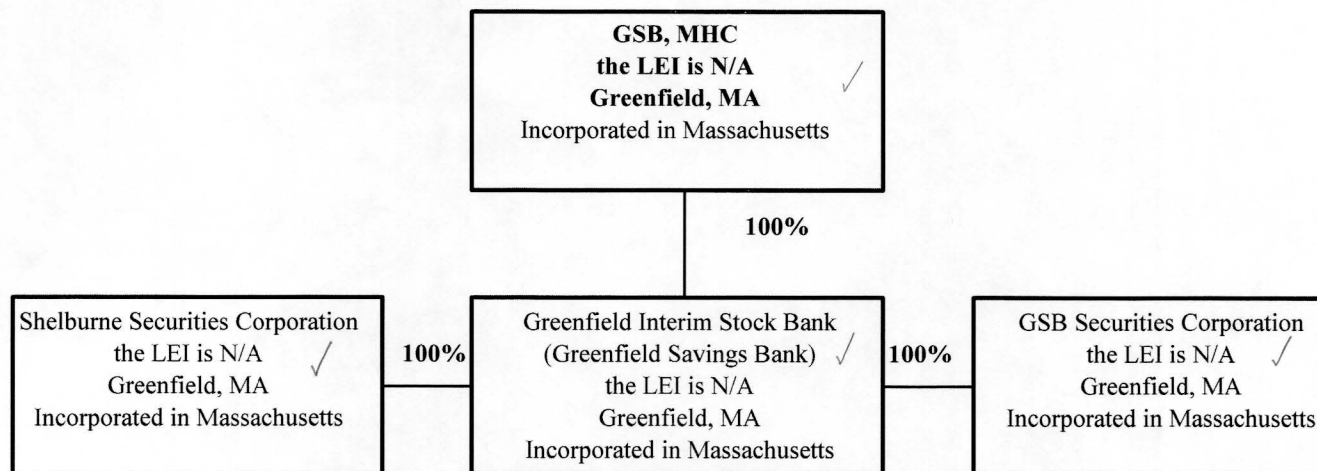
**GSB, MHC
Greenfield, MA**

Fiscal Year Ending December 31, 2016

Report Item

1: The savings and loan holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

2a: Organization Chart



Remains structure as of February, 2017.

Form FR Y - 6

**GSB, MHC
Greenfield, MA**

Fiscal Year Ending December 31, 2016

Report Item

3. No Security Holders for GSB, MHC

Form FR Y-6
GSB, MHC
Fiscal Year Ending December 31, 2016

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name City, State Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securi- ties are held (List names of companies and percentage of voting securities held)
John Howland Greenfield, MA	N/A	Trustee & President	Director & President (Greenfield Savings Bank & GSB Securities Corp. & Shelburne Securities Corp.)	N/A	N/A	N/A	N/A
Robert Cohn Greenfield, MA	Realtor	Trustee	Director (Greenfield Savings Bank)	President - Cohn & Company Real Estate	N/A	N/A	Cohn & Company Real Estate
Regina Curtis Warwick, MA	College Administrator	Trustee	Director (Greenfield Savings Bank)	Greenfield Community College	N/A	N/A	N/A
David Damery Greenfield, MA	Professor	Trustee	Director (Greenfield Savings Bank)	University of Massachusetts	N/A	N/A	N/A
Mark Donoghue Greenfield, MA	Realtor	Trustee	Director (Greenfield Savings Bank) (Greenfield Savings Bank & GSB Securities Corp. & Shelburne Securities Corp.)	Donoghue Realty, Taylors Tavern	N/A	N/A	Donoghue Realty, Taylors Tavern
Timothy Farrell Greenfield, MA	Insurance Agent	Trustee	Director (Greenfield Savings Bank)	Gilmore & Farrell Insurance Agency	N/A	N/A	Gilmore & Farrell Insurance Agency
Shane Hammond Bernardston, MA	College Administrator	Trustee	Director (Greenfield Savings Bank)	Greenfield Community College	N/A	N/A	N/A
Kenneth Kahn Leverett, MA	Attorney	Trustee	Director (Greenfield Savings Bank)	Kenneth P. Kahn, Attorney at Law	N/A	N/A	Kalmar Realty LLC & Law Offices of Kenneth P. Kahn
Edward Margola Gill, MA	Certified Public Accountant	Trustee & Chairman	Director & Chairman (Greenfield Savings Bank & GSB Securities Corp. & Shelburne Securities Corp.)	Edward L. Margola, CPA	N/A	N/A	Edward L. Margola, CPA
Joseph Poirier Shelburne, MA	Retired	Trustee	Director (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Rebecca Caplice Shelburne, MA	Retired	Trustee	Director (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Dennis Putnam Greenfield, MA	Certified Public Accountant	Trustee	Director (Greenfield Savings Bank)	Dennis Putnam CPA	N/A	N/A	Dennis Putnam CPA
John M. Shanahan Greenfield, MA	Production Manager	Trustee	Director (Greenfield Savings Bank)	Penfield Productions, Ltd.	N/A	N/A	Penfield Productions, Ltd.
Pamela Stobierski South Deerfield, MA	Attorney	Trustee	Director (Greenfield Savings Bank & GSB Securities Corp. & Shelburne Securities Corp.)	Partner - Stobierski & Stobierski	N/A	N/A	Stobierski & Stobierski

Form FR Y-6
GSB, MHC
Fiscal Year Ending December 31, 2016

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name City, State Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securi- ties are held (List names of companies and percentage of voting securities held)
Warren Thomas, Jr. Turners Falls, MA	Retired	Trustee	Director (Greenfield Savings Bank & GSB Securities Corp. & Shelburne Securities Corp.)	N/A	N/A	N/A	Bostley Sales and Leasing, Inc.
Barry Roberts Amherst, MA	Realtor	Trustee	Director (Greenfield Savings Bank)	25-35 University Drive LLC Amherstworks LLC East Street Commons LLC EV Realty Trust Hassan'S Barn LLC	N/A	N/A	25-35 University Drive LLC Amherstworks LLC East Street Commons LLC EV Realty Trust Hassan'S Barn LLC
Denise Coyne Montague, MA	N/A	Executive Vice President	Executive Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Thomas Meshako Hatfield, MA	N/A	Senior Vice President	Senior Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Carmen Bassett Ashfield, MA	N/A	Senior Vice President	Senior Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Alan Blanker Greenfield, MA	N/A	Senior Vice President	Senior Vice President (Greenfield Savings Bank) Clerk (GSB Securities Corp. & Shelburne Securities Corp.)	N/A	N/A	N/A	N/A
Lori Grover Greenfield, MA	N/A	Senior Vice President	Senior Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Mark Grumoli Northampton, MA	N/A	Senior Vice President	Senior Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Stephen Hamlin South Hadley, MA	N/A	Senior Vice President	Senior Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Andrew Bresciano Turners Falls, MA	N/A	Vice President	Vice President	N/A	N/A	N/A	N/A
Christopher Caouette Florence, MA		Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
John Cormican Shelburne, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Melanie Renieris Greenfield, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A

Form FR Y-6
GSB, MHC
Fiscal Year Ending December 31, 2016

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name City, State Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securi- ties are held (List names of companies and percentage of voting securities held)
Linda Dagilus South Deerfield, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Maura Guzik Belchertown, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Donald LaFontaine W. Chesterfield, NH	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Joshua Parker Greenfield, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Mark Russo Deerfield, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Karen Carrier Chicopee, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A
Matthew J. Sheridan Northfield, MA	N/A	Vice President	Vice President (Greenfield Savings Bank)	N/A	N/A	N/A	N/A