Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law. Section 5 (c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3105(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 546(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/SOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

J. Jon J. Prescott
Name of the Holding Company Director and Official
President & CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details to the report concerning that individual.

Signature of Holding Company Director and Official
03/29/2017
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RESID ID 040127
C.I.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2016
Month / Day / Year
549300PPWJD1R15M212
Reporter’s Legal Entity Identifier (LEI) (20 Character LEI Code)

Katahdin Bankshares Corp.
Legal Title of Holding Company
11 Main Street
(Mailing Address of the Holding Company) Street / P.O. Box
Patten ME 04765
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Joseph Porter
Name
VP, Controller
Title

Fax Number
207-521-3228
Area Code / Phone Number / Extension
207-521-0456
Area Code / Fax Number

E-mail Address
j porter@katahdintrust.com

www.katahdintrust.com
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),
1. a letter Justifying this request is being provided along with the report 
2. a letter Justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
Report Item 2: Organization Chart

(1.)

The LEI is 549300PRPWWDL1RI5M21

Katahdin Bankshares Corp.
Holding Company
Patten, ME
Incorporated in Maine

Katahdin Trust Company
Subsidiary – 100% owned by Holding Company
Patten, ME
Incorporated in Maine

Katahdin Capital Trust II
Subsidiary – 100% owned by Holding Company
Patten, ME
Incorporated in Delaware

Katahdin Capital Trust III
Subsidiary – 100% owned by Holding Company
Patten, ME
Incorporated in Delaware

(2.) None
(3.) None
Report Item 3: Shareholders

(1) **CEDE & Co.**
New York, NY/USA
Country of Incorporation – United States of America
2,144,773 shares of Common Stock = 63.00%

Report Item 4: Principal Shareholders, Directors & Officers

**Principal Shareholders:**

1. Name & Address: CEDE & Co., New York, NY/USA
2. Principal Occupation: Depository Trust Company
3. Title/Position: N/A
4. % of each class: 63.00% of stock in Katahdin Bankshares Corp., (beneficial interest)

**Directors:**

1. Name & Address: **Robert E. Anderson**, Houlton, ME/USA
2. Principal Occupation: Insurance Sales
3. Title/Position: a. Director of Katahdin Bankshares Corp., b. Director of Katahdin Trust Company, c. Director & Chairman of the Board of F. A. Peabody Company
4. % of each class: a. Owner of 1.02% of stock in Katahdin Bankshares Corp., b. Owner of 39.13% of stock in F. A. Peabody Co.

1. Name & Address: **Steven L. Richardson**, Patten, ME/USA
2. Principal Occupation: Businessman – Retail Store Owner
3. Title/Position: a. Chairman of the Board & Director of Katahdin Bankshares Corp., b. Chairman of the Board & Director of Katahdin Trust Company, c. Partner in Richardson’s Hardware.
4. % of each class: a. Owner of 2.76% of stock in Katahdin Bankshares Corp., b. Owner of 75% of stock in Richardson’s Hardware.
Results: A list of branches for your depository institution KATHAIRON TRUST COMPANY (ID: 127805).

This depository institution is held by KATHAIRON_DECREFORPATION (1140327) of PATERI, ME.

The data are as of 12/31/2016. Data reflects information that was received and processed through 01/30/2017.

Reservation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
- Add: if the branch information is correct, enter "Add" in the Data Action column
- Change: if the branch information is incorrect or incomplete, revise the data and enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column
- Close: if a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column
- Delete: if a branch listed was never opened by this depository institution, enter "Delete" in the Data Action column
- Add: if a reportable branch is missing, insert a new add, branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a signed copy to your FRB contact. See the detailed instructions on this site for more information.

If you are mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDC UNNUM, Office Number, and ID: REGO columns are for reference only. Verification of these values is not required.

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