

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Jon J. Prescott

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/29/2017

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1140127

C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

549300PRPWDL1R15M21

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Katahdin Bankshares Corp.

Legal Title of Holding Company

11 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Patten

ME

04765

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Joseph Porter

VP, Controller

Name

Title

207-521-3228

Area Code / Phone Number / Extension

207-521-0456

Area Code / FAX Number

j.porter@katahdintrust.com

E-mail Address

www.katahdintrust.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 2: Organization Chart
(1.)

The LEI is 549300PRPWDL1RI5M21

**Katahdin Bankshares
Corp.
Holding Company
Patten, ME
Incorporated in Maine**

**Katahdin Trust Company
Subsidiary – 100% owned
by Holding Company
Patten, ME
Incorporated in Maine**

**Katahdin Capital Trust II
Subsidiary – 100% owned
by Holding Company
Patten, ME
Incorporated in Delaware**

**Katahdin Capital Trust III
Subsidiary – 100% owned
by Holding Company
Patten, ME
Incorporated in Delaware**

(2.) None
(3.) None

Report Item 3: Shareholders

- (1) **CEDE & Co.**
New York, NY/USA
Country of Incorporation – United States of America
2,144,773 shares of Common Stock = 63.00%

Report Item 4: Principal Shareholders, Directors & Officers

Principal Shareholders:

1. Name & Address: **CEDE & Co., New York, NY/USA**
2. Principal Occupation: Depository Trust Company
3. Title/Position: N/A
4. % of each class: 63.00% of stock in Katahdin Bankshares Corp., (beneficial interest)

Directors:

1. Name & Address: **Robert E. Anderson, Houlton, ME/USA**
2. Principal Occupation: Insurance Sales
3. Title/Position: a. Director of Katahdin Bankshares Corp., b. Director of Katahdin Trust Company,
c. Director & Chairman of the Board of F. A. Peabody Company
4. % of each class: a. Owner of 1.02% of stock in Katahdin Bankshares Corp., b. Owner of 39.13% of stock in F. A. Peabody Co.
1. Name & Address: **Steven L. Richardson, Patten, ME/USA**
2. Principal Occupation: Businessman – Retail Store Owner
3. Title/Position: a. Chairman of the Board & Director of Katahdin Bankshares Corp., b. Chairman of the Board & Director of Katahdin Trust Company, c. Partner in Richardson's Hardware.
4. % of each class: a. Owner of 2.76% of stock in Katahdin Bankshares Corp., b. Owner of 75% of stock in Richardson's Hardware.

Results: A list of branches for your depository institution: KATAHDIN TRUST COMPANY (ID: RSD: 327305).
This depository institution is held by KATAHDIN BANKSHARES CORPORATION (1140127) of PATTEN, ME.
The data are as of 12/31/2016. Data reflects information that was received and processed through 01/10/2017.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSD*	Comments
OK		Full Service (Head Office)	327305	KATAHDIN TRUST COMPANY	111 MAIN STREET	PATTEN	ME	04765	PEROSBROT	UNITED STATES	81531	0	KATAHDIN TRUST COMPANY		327305
OK		Full Service	114206	ASHLAND BRANCH	17 MAIN STREET	ASHLAND	ME	04752	AROOSTOOK	UNITED STATES	240167	15	KATAHDIN TRUST COMPANY		327305
OK		Full Service	418145	BROADWAY BRANCH	609 BROADWAY	BANGOR	ME	04401	PEROSBROT	UNITED STATES	511152	18	KATAHDIN TRUST COMPANY		327305
OK		Full Service	4420493	SPRINGER DRIVE BRANCH	52 SPRINGER DRIVE	BANGOR	ME	04401	PEROSBROT	UNITED STATES	511004	20	KATAHDIN TRUST COMPANY		327305
OK		Full Service	3775569	CARIBOU BRANCH	105 BENNETT DRIVE	CARIBOU	ME	04736	AROOSTOOK	UNITED STATES	228074	6	KATAHDIN TRUST COMPANY		327305
OK		Full Service	150802	EAGLE LAKE OFFICE	3440 AROOSTOOK ROAD	EAGLE LAKE	ME	04739	AROOSTOOK	UNITED STATES	202583	13	KATAHDIN TRUST COMPANY		327305
OK		Full Service	107301	EASTON OFFICE	82 CENTER ROAD	EASTON	ME	04740	AROOSTOOK	UNITED STATES	202570	8	KATAHDIN TRUST COMPANY		327305
OK		Full Service	307307	FORT FAIRFIELD OFFICE	290 MAIN STREET	FORT FAIRFIELD	ME	04742	AROOSTOOK	UNITED STATES	202571	9	KATAHDIN TRUST COMPANY		327305
OK		Full Service	4721031	FORT KENT BRANCH	79 WEST MAIN STREET	FORT KENT	ME	04444	PEROSBROT	UNITED STATES	Not Required	Not Required	KATAHDIN TRUST COMPANY		327305
OK		Full Service	4396103	HAMPDEN BRANCH	57 WESTERN AVENUE	HAMPDEN	ME	04444	PEROSBROT	UNITED STATES	520925	19	KATAHDIN TRUST COMPANY		327305
OK		Full Service	1189313	HOUULTON BRANCH	65 NORTH STREET	HOUULTON	ME	04730	AROOSTOOK	UNITED STATES	128071	3	KATAHDIN TRUST COMPANY		327305
OK		Full Service	139302	ISLAND FALLS BRANCH	1007 CRYSTAL ROAD	ISLAND FALLS	ME	04747	AROOSTOOK	UNITED STATES	228069	1	KATAHDIN TRUST COMPANY		327305
OK		Full Service	107703	LIMESTONE BRANCH	35 MAIN STREET	LIMESTONE	ME	04760	AROOSTOOK	UNITED STATES	202573	10	KATAHDIN TRUST COMPANY		327305
OK		Full Service	2524304	MARSH HILL BRANCH	28 MAIN STREET	MARSH HILL	ME	04758	AROOSTOOK	UNITED STATES	228070	5	KATAHDIN TRUST COMPANY		327305
OK		Full Service	290206	OAKFIELD BRANCH	200 OAKFIELD SMYRNA ROAD	OAKFIELD	ME	04763	AROOSTOOK	UNITED STATES	228072	2	KATAHDIN TRUST COMPANY		327305
OK		Full Service	1850558	PRESQUE ISLE BRANCH	6 NORTH STREET	PRESQUE ISLE	ME	04769	AROOSTOOK	UNITED STATES	Not Required	Not Required	KATAHDIN TRUST COMPANY		327305
OK		Full Service	4556774	SCARBOROUGH BRANCH	144 US ROUTE 1	SCARBOROUGH	ME	04074	CUMBERLAND	UNITED STATES	Not Required	Not Required	KATAHDIN TRUST COMPANY		327305
OK		Full Service	369109	VAN BUREN BRANCH	29 MAIN STREET	VAN BUREN	ME	04785	AROOSTOOK	UNITED STATES	202578	12	KATAHDIN TRUST COMPANY		327305
OK		Full Service	280101	WASHBURN BRANCH	1282 MAIN STREET	WASHBURN	ME	04786	AROOSTOOK	UNITED STATES	11086	14	KATAHDIN TRUST COMPANY		327305