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FR Y-6  
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Approval expires September 30, 2018  
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Board of Governors of the Federal Reserve System

MAR 23 2017



Supervision, Regulation and  
Credit Data

# Annual Report of Holding Companies—FR Y-6

22  
4/2/17

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2016**  
Month / Day / Year

I, Kristen T. Carvalho  
Name of the Holding Company Director and Official  
**President & CEO**  
Title of the Holding Company Director and Official

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)  
N/A  
Reporter's Name, Street, and Mailing Address

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

**MNB Bancorp**  
Legal Title of Holding Company  
**300 East Main Street**  
(Mailing Address of the Holding Company) Street / PO Box  
**Milford MA 01757**  
City State Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)  
Person to whom questions about this report should be directed:  
**Daniel R. Devine** Treasurer  
Name Title

Kristen T. Carvalho  
Signature of Holding Company Director and Official  
Date of Signature

**508-244-5140**  
Area Code / Phone Number / Extension  
**508-634-8177**  
Area Code / FAX Number  
**ddevine@mifdbank.com**  
E-mail Address  
**www.milfordnational.com**  
Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

Is confidential treatment requested for any portion of this report submission? .....  0=No  1=Yes 0  
In accordance with the General Instructions for this report (check only one),  
1. a letter justifying this request is being provided along with the report .....   
2. a letter justifying this request has been provided separately .....   
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Federal Reserve Bank Use Only  
RSSD ID 2051581  
C.I. \_\_\_\_\_

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

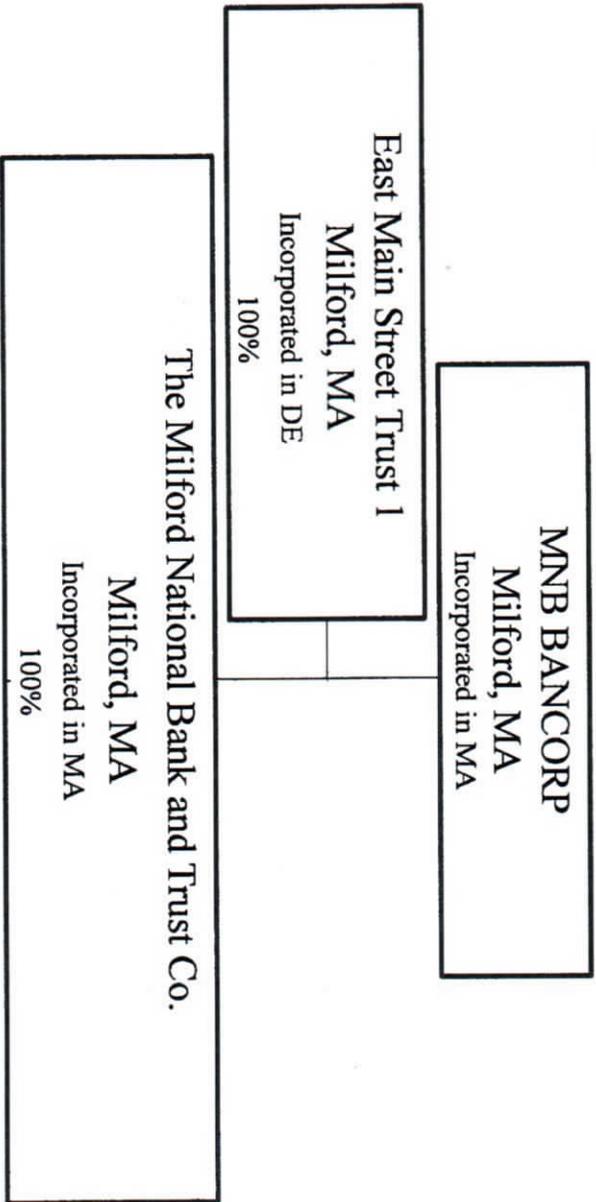
<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>
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MNB Bancorp  
300 East Main Street  
Milford, MA 01757

Fiscal Year Ending December 31, 2016

- 1 a. The BHC is not required to prepare form 10K with the SEC.
- 1 b. The BHC does prepare an annual shareholder report (see attached).

2. Organization Chart:



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**Report Item 3: Shareholders**  
(1)a,b,c, (2)a,b,c

Current Shareholders with ownership, control or holdings 5% or more with power to vote as of 12-31-16			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control of holdings of 5% or more with power to vote during the fiscal year ending 12-31-14		
(1)(a) Name and Address (City, State, Country) of Voting	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name and Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class Securities
Kevin P Meehan Millis, MA 02054	USA	111,411.5 shares (56.03%)			
Patricia Meehan Millis, MA 02054	USA	10,849 shares (5.46%)			

**Report Item 4: Insiders**  
**(1), (2), (3)a,b,c and (4)a,b,c**

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(B) Subsidiaries (include names of subsidiaries) Percentage of voting Shares in	(4)(C) List names of other companies includes partnerships) if 25% or more of securities are held (List names of companies and percentage of voting securities held)
Kevin P. Meehan Mills, MA 02054	Local Business Owner	Chairman	Chairman of The Milford National Bank and Trust Company	President, Imperial Dealerships	56.03%		
Kristin T. Carvalho New Bedford, MA 02740		President & CEO, Director	President, CEO and Director, The Milford National Bank & Trust Company.		0.01%		
Michael A. Diorio Milford, MA 01757	Executive Director Milford Housing Authority	Director	Director, The Milford National Bank & Trust Company		0.07%		
Thomas C Sawyer, Sr., Mendon, MA 01756	Retired	Director	Director, The Milford National Bank & Trust Company		0.42%		

Report Item 4: Insiders  
(1), (2), (3)a,b,c and (4)a,b,c

(4)(c)

List names of other companies includes partnerships) if 25% or more of securities are held (List names of

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(B) Percentage of voting Shares in Subsidiaries (include names of subsidiaries)	(4)(C) of companies and percentage of voting securities held
Daniel P. Kelley Mendon, MA 01756	Local Business Owner	Director	Director, The Milford National Bank & Trust Company	President, Kelley & Ryan Associates	0.06%		
Ronald J. Masiello Worcester, MA 01608	Business Consultant	Director	Director, The Milford National Bank & Trust Company	Partner, Shepherd & Goldstein	0.01%		
Bartholamew P. Molloy, Esq. Westwood, MA 02090	Attorney	Director	Director, The Milford National Bank & Trust Company	President, Molloy & Associates	0.01%		
Lisa G. (Vincent) Taylor Mendon, MA 01756	Clinical Dietician	Director	Director, The Milford National Bank & Trust Company		0.91%		
David Patterson Franklin, MA 02038	Massachusetts State Trooper	Director	Director, The Milford National Bank & Trust Company		0.01%		

Report Item 4: Insiders  
 (1), (2), (3)a,b,c and (4)a,b,c

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 December 31, 2016

(4)(c)

List names of other companies includes partnerships) if 25% or more of voting securities are held (List names of

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Voting Shares in Bank Holding Company	(4)(B) Subsidiaries (include names of subsidiaries)	(4)(c) of companies and percentage of voting securities held
Ernest H. Horn Mendon, MA 01756	Attorney	Director	Director, The Milford National Bank & Trust Company.		0.01%		
Paul T. Zekos Shrewsbury, MA 01545	Local Business Owner	Director	Director, The Milford National Bank & Trust Company.	President, The Zekos Group	0.01%		
Daniel Devine Belmont, MA 02478		Treasurer, MNB Bancorp	Senior Vice President & CFO of The Milford National Bank and Trust Company				
Patricia Sherman North Attleboro, MA 02760			Vice President & COO of The Milford National Bank and Trust Company				