

Board of Governors of the Federal Reserve System

MAR 22 2017

Supervision, Regulation and
Consumer Protection Department

7/21/17

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Sandra J. Pattie

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3297481
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

OceanPoint Financial Partners, MHC

Legal Title of Holding Company

PO Box 450

(Mailing Address of the Holding Company) Street / P.O. Box

Newport

RI

02840

City

State

Zip Code

184 John Clarke Road, Middletown, RI 02842

Physical Location (If different from mailing address)

Person to whom questions about this report should be directed:

Sharon Medeiros

SVP/Controller

Name

Title

401-845-8659

Area Code / Phone Number / Extension

401-845-6505

Area Code / FAX Number

sharon.medeiros@banknewport.com

E-mail Address

www.banknewport.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion
 of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report
 (check only one),

1. a letter justifying this request is being provided along
 with the report

☐

2. a letter justifying this request has been provided
 separately

☐

NOTE: Information for which confidential treatment is being
 requested must be provided separately and labeled
 as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

OceanPoint Financial Partners, LLC

Legal Title of Subsidiary Holding Company

P.O. Box 450

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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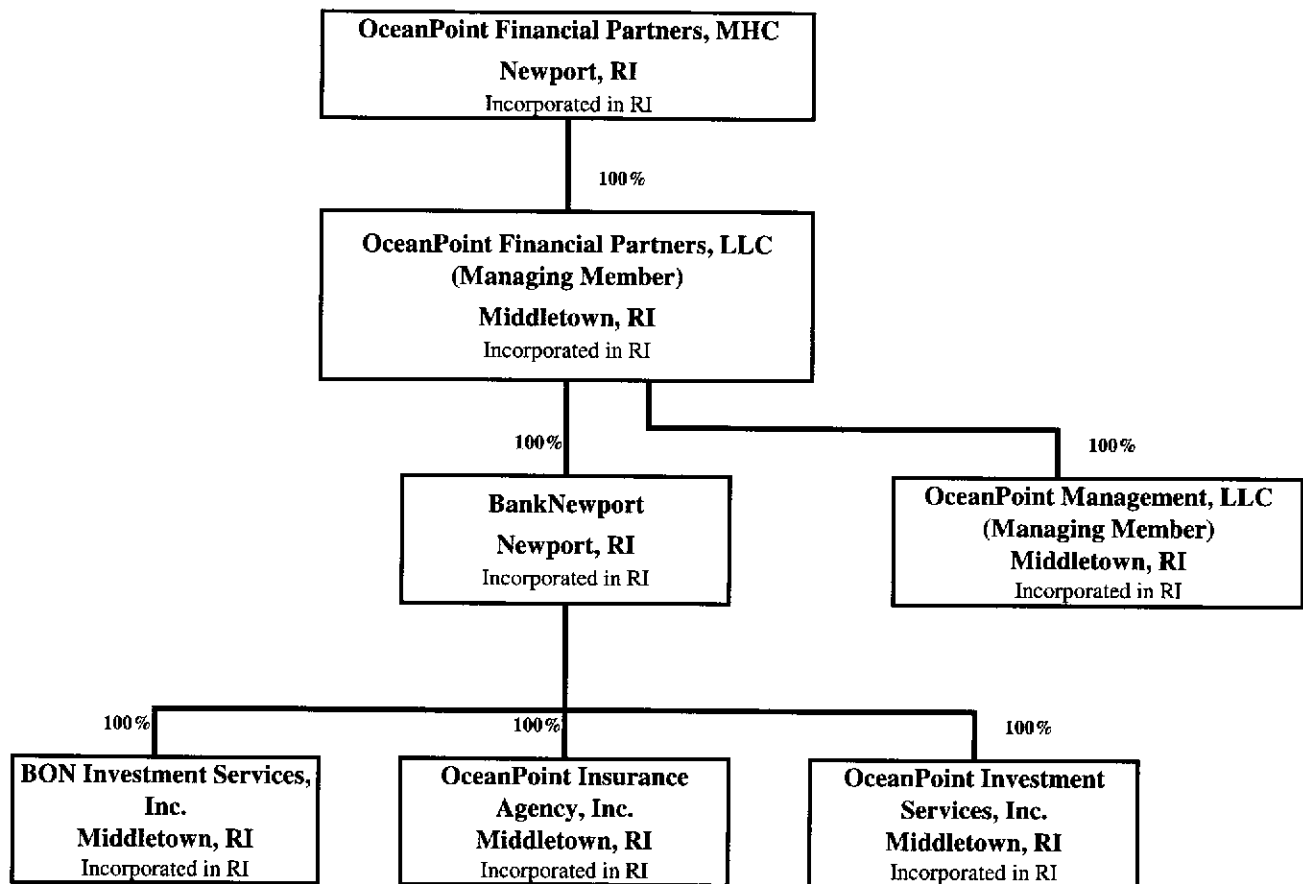
Form FR Y-6

OceanPoint Financial Partners, MHC
Newport, RI
Fiscal Year Ending December 31, 2016

Report Item

1: The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

2a: Organizational Chart (LEIs not applicable unless otherwise noted) ✓



2b: Domestic branch listing provided to the Federal Reserve Bank.

our depository institution **BANKNEWPORT** (ID_RSSD: 546003).
Id **DEANPOINT FINANCIAL PARTNERS, MHC (3297481)** of **NEWPORT, RI**.
Data reflects information that was received and processed through **11/10/2017**.

Steps
f each branch row, enter one or more of the actions specified below
th**Effective Date** column

s correct, enter **OK** in the **Data Action** column.
ion is incorrect or incomplete, revise the data, enter **Change** in the **Data Action** column and the date when this information first became valid in **Effective Date** column.
d or closed, enter **Close** in the **Data Action** column and the sale or closure date in **Effective Date** column.
ever owned by this depository institution, enter **Delete** in the **Data Action** column.
issing, insert a row, add the branch data, and enter **Add** in the **Data Action** column and the opening or acquisition date in **Effective Date** column.

nd to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

saved copy to your FRB contact. See the detailed instructions on this site for more information.
FRB contact, put your institution name, city and state in the subject line of the e-mail.

requirements you must also submit FR Y-10 Domestic Branch Schedules for each branch with **Data Action** of **Change, Close, Delete, or Add**.
mitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

r, and ID_RSSD columns are for reference only. Verification of these values is not required.

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
II Service (Head Office)	546003	BANKNEWPORT	10 WASHINGTON SQ	NEWPORT	RI	02840	NEWPORT	UNITED STATES	12050	0	BANKNEWPORT	546003	
II Service	672902	BARRINGTON BRANCH	330 COUNTY ROAD	BARRINGTON	RI	02806	BRISTOL	UNITED STATES	249312	17	BANKNEWPORT	546003	
II Service	4183817	BRISTOL BRANCH	6 GOODING AVENUE	BRISTOL	RI	02809	BRISTOL	UNITED STATES	243983	18	BANKNEWPORT	546003	
II Service	3314623	CENTRE OF NEW ENGLAND BRANCH	730 CENTRE OF NEW ENGLAND BOULEVARD	COVENTRY	RI	02816	KENT	UNITED STATES	433920	23	BANKNEWPORT	546003	
II Service	3944486	PONTIAC AVENUE BRANCH	875 PONTIAC AVENUE	CRANSTON	RI	02910	PROVIDENCE	UNITED STATES	486610	24	BANKNEWPORT	546003	
II Service	4356068	BANKNEWPORT - EAST GREENWICH	1000 DIVISION STREET	EAST GREENWICH	RI	02818	KENT	UNITED STATES	Not Required	Not Required	BANKNEWPORT	546003	
II Service	362605	JAMESTOWN BRANCH	31 CANANICUS AVE	JAMESTOWN	RI	02835	NEWPORT	UNITED STATES	243979	5	BANKNEWPORT	546003	
II Service	423207	WEST MAIN ROAD BRANCH	528 W MAIN RD	MIDDLETOWN	RI	02842	NEWPORT	UNITED STATES	243975	1	BANKNEWPORT	546003	
II Service	3798960	NARRAGANSETT BRANCH	90 POINT JUDITH ROAD	NARRAGANSETT	RI	02882	WASHINGTON	UNITED STATES	477932	20	BANKNEWPORT	546003	
II Service	4666749	BANKNEWPORT - QUONSET	130 GATE ROAD	NORTH KINGSTOWN	RI	02852	WASHINGTON	UNITED STATES	Not Required	Not Required	BANKNEWPORT	546003	
II Service	4183808	NORTH KINGSTOWN BRANCH	1350 TEN ROD ROAD	NORTH KINGSTOWN	RI	02852	WASHINGTON	UNITED STATES	480438	21	BANKNEWPORT	546003	
II Service	4662639	QUONSET BRANCH	130 GATE ROAD	NORTH KINGSTOWN	RI	02852	WASHINGTON	UNITED STATES	Not Required	Not Required	BANKNEWPORT	546003	
II Service	142601	PORTSMOUTH BRANCH	2628 EAST MAIN ROAD	PORTSMOUTH	RI	02871	NEWPORT	UNITED STATES	243977	3	BANKNEWPORT	546003	
II Service	485401	STONE BRIDGE BRANCH	1740 MAIN RD	TIVERTON	RI	02878	NEWPORT	UNITED STATES	243978	4	BANKNEWPORT	546003	
II Service	226202	TIVERTON BRANCH	614 MAIN RD	TIVERTON	RI	02878	NEWPORT	UNITED STATES	243976	2	BANKNEWPORT	546003	
II Service	4183826	WARREN BRANCH	323 MARKET STREET	WARREN	RI	02885	BRISTOL	UNITED STATES	243984	19	BANKNEWPORT	546003	

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OceanPoint Financial Partners, MHC
Fiscal Year Ending December 31, 2016

(2) Principal Occupation if other than with Holding Company	(3)(e) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other compa partnerships) if 25% or in securities are held (List na and percentage of voting s
President	Trustee	Chairman & Director (BankNewport)	President (Aquidneck Autocenter, Inc)	None	None	Aquidneck Autoc (50%)
			President (AutoCenter Enterprises, Inc.)			AutoCenter Enter (50%)
			Member (Avenir Investments, LLC)			Avenir Investme (100%)
			Member (Avenir Realty, LLC)			Avenir Realty (100%)
			Member (Corp One Realty, LLC)			Corp One Real (100%)
Commercial Real Estate	Trustee	Director (BankNewport)	President (Samuels Realty Co.)	None	None	Samuel's Rea (100%)
			Member (957 Plaza Associates, LLC)			957 Plaza Associ (50%)
			CEO (BioHoldings, LTD)	None	None	BioHoldings, (95%)
President & CEO	Trustee	Director (BankNewport)	CEO (BioProcessH2O, LLC)			BioProcessH2 (70%)
			Director, Ex-Chair (BioProcess Algae, LLC)			BioProcess Alg (10%)
Attorney	Trustee	Director (BankNewport)	Partner (Harvey, Carr, & Hadfield)	None	None	Harvey, Carr, & (25%)

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OceanPoint Financial Partners, MHC
Fiscal Year Ending December 31, 2016

(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies partnerships if 25% or more securities are held (List name and percentage of voting shares)
Attorney	Trustee	Director (BankNewport)	Attorney (Corcoran, Peckham, Hayes & Galvin, P.C.)	None	None	Corcoran, Peckham, Hay (10%)
			Partner (GK Associates)			GK Associ (50%)
Partner	Trustee	Director (BankNewport)	Partner (Tiverton Partners, LLC)	None	None	Tiverton Partne (26%)
			Partner (Peregrine Group, LLC)			Peregrine Grou (45%)
			Partner (Peregrine Holdings, LLC)			Peregrine Holdi (33%)
Executive Director	Trustee	Director (BankNewport)	N/A	None	None	N/A
Retired President & CEO	Trustee	Director (BankNewport)	N/A	None	None	N/A
President	Trustee	Director (BankNewport)	President & CEO (LTR Holdings LLC)	None	None	LTR Holding; (100%)
Partner	Trustee	Director (BankNewport)	CEO (Bridge Technical Talent)	None	None	Bridge Technica (50%)
			Managing Partner (Horsehead, LLC)			Horsehead, (20%)

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OceanPoint Financial Partners, MHC
Fiscal Year Ending December 31, 2016

(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other compa partnerships if 25% or m securities are held (List na and percentage of voting s
N/A	President & CEO	President & CEO (BankNewport)	N/A	None	None	N/A
N/A	EVP & CFO & Treasurer	EVP, CFO & Director of Strategic Analysis (BankNewport)	Owner (REIT, LLC)	None	None	REIT, LL (100%)
			Treasurer & Secretary (Tax Man Inc.)			Tax Man I (0%)
N/A	EVP	EVP, Chief Lending Officer & Director of Commercial Relationships (BankNewport)	N/A	None	None	N/A
N/A	EVP	EVP, Director of Consumer Relationships (BankNewport)	N/A	None	None	N/A
N/A	EVP	EVP, Digital and Technology Strategy (BankNewport)	N/A	None	None	N/A