

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6 2018

Supervision, Regulation and  
 Credit Department

RECEIVED  
 3/30/18

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Robert M. Mahoney

Name of the Holding Company Director and Official

Director & President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/27/2018

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3929791

C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

BSB Bancorp, Inc.

Legal Title of Holding Company

2 Leonard Street

(Mailing Address of the Holding Company) Street / P.O. Box

Belmont

MA

02478

City

State

Zip Code

N/A

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

John A. Citrano

Treasurer & Secretary

Name

Title

617-489-3128

Area Code / Phone Number / Extension

617-484-2514

Area Code / FAX Number

john.citrano@belmontsavings.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....

0=No

1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.....

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

**Results:** A list of branches for your depository institution: BELMONT SAVINGS BANK (ID: RSSD: 348207).  
 This depository institution is held by BSB BANCORP INC. (3929991) of BELMONT, MA.  
 The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	348207	BELMONT SAVINGS BANK	2 LEONARD STREET	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	16696	0	BELMONT SAVINGS BANK	348207	
OK		Full Service	1976429	BELMONT BRANCH	277 TRAPELO ROAD	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	270214	2	BELMONT SAVINGS BANK	348207	
OK		Electronic Banking	4754767	ONLINE ACCOUNT OPENING BRANCH	385 CONCORD AVENUE	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	Not Required	Not Required	BELMONT SAVINGS BANK	348207	
OK		Full Service	4521633	CAMBRIDGE STAR MARKET	699 MT. AUBURN STREET	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	539963	7	BELMONT SAVINGS BANK	348207	
OK		Full Service	4542281	NEWTONVILLE SHAW'S	33 AUSTIN STREET	NEWTON	MA	02460	MIDDLESEX	UNITED STATES	Not Required	Not Required	BELMONT SAVINGS BANK	348207	
OK		Full Service	4400943	SHAW'S WALTHAM	1070 LEXINGTON STREET	WALTHAM	MA	02452	MIDDLESEX	UNITED STATES	Not Required	Not Required	BELMONT SAVINGS BANK	348207	
OK		Full Service	3062335	WATERTOWN PLAZA BRANCH	53 MOUNT AUBURN STREET	WATERTOWN	MA	02472	MIDDLESEX	UNITED STATES	364143	4	BELMONT SAVINGS BANK	348207	

**Form FR Y-6**

**BSB Bancorp, Inc.**

**Belmont, MA**

**Fiscal Year ending December 31, 2017**

Report Item:

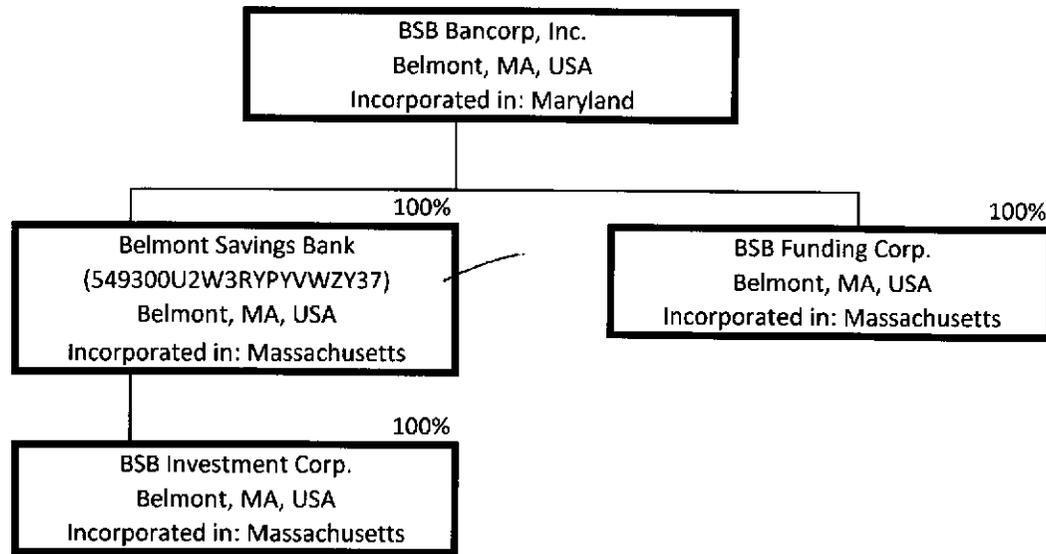
1: The bank holding company is registered with the SEC and it prepares an annual report for its securities holders.

A copy of the annual report will be submitted under separate cover, please follow the link below to the SEC website.

<https://www.sec.gov/Archives/edgar/data/1522420/000119312518085551/d542384d10k.htm>

2a: Organizational chart

Please note: LEI's do not exist in the organization, except for Belmont Savings Bank.



2b: Domestic branch listing submitted early via email to Federal Reserve Bank on 03/27/2018.

**Form FR Y-6**  
**BSB Bancorp Inc.**  
**Fiscal Year Ending December 31, 2017**

**Report Item 3: Securities holders**

**(1)(a)(b)(c) and (2)(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2017			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2017		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Bank Funds Company, L.L.C. Chicago, IL, USA	USA	941,460 - 9.70% Common Stock			
Wellington Management Group, LLP Boston, MA, USA	USA	725,752 - 7.48% Common Stock			

**Form FR Y-6**  
**BSB Bancorp, Inc.**  
**Fiscal Year Ending December 31, 2017**

**Report Item 4: Insiders**  
(1), (2), (3)(a)-(c), (4), and (5)(a)-(b) (c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(5)(c) List of names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John A. Borrelli Belmont, MA USA	Independent Insurance Broker	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	President Borrelli Insurance Agency, Inc.	0.383%	N/A	N/A
M. Patricia Brush Belmont, MA USA	Homemaker/Community Activist Retired	Director BSB Bancorp, Inc.	Director Belmont Savings Bank Foundation	N/A	0.000%	N/A	N/A
John A. Citraro Bedford, MA USA	EVP & CFO Belmont Savings Bank	EVP, CFO, Treasurer & Corporate Secretary BSB Bancorp Inc.	EVP, CFO, Treasurer Belmont Savings Bank Treasurer & Secretary BSB Investment Corp.	N/A	0.672%	N/A	N/A
Christopher Y. Downs Barrington, RI USA	EVP, Consumer Lending Belmont Savings Bank	N/A	EVP, Consumer Lending Auto Finance Belmont Savings Bank	Director Hart Motor Group	0.755%	N/A	N/A
S. Warren Farrell Belmont, MA USA	Private Investor Retired	Director BSB Bancorp, Inc.	Director Belmont Savings Bank Director BSB Investment Corp.	Advisory Board Lexington Wealth Management	1.335%	N/A	AW Farrell Assoc. LLP (50.10%)
Richard J. Fogare Arlington, MA USA	Certified Public Accountant	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	Principal O'Connor & Drew, P.C.	0.748%	N/A	N/A
John W. Gahan III Arlington, MA USA	Attorney	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	Partner Murtha Cullina, LLP	0.601%	N/A	N/A
John A. Greene Belmont, MA USA	Funeral Director Retired	Director BSB Bancorp, Inc.	Director Belmont Savings Bank	N/A	0.405%	N/A	N/A
Carrol M. Lowenstein, Jr. Arlington, MA USA	EVP Commercial Real Estate Lending Belmont Savings Bank	N/A	EVP Commercial Real Estate Lending Belmont Savings Bank	N/A	0.846%	N/A	N/A
Robert M. Mahoney Wellesley, MA USA	President & CEO Belmont Savings Bank	President & CEO Director BSB Bancorp, Inc.	President, CEO & Director Belmont Savings Bank President BSB Investment Corp.	Director International Data Group Director Sitel	4.219%	N/A	GoTek LLC (50.00%)
Robert J. Morrissey Belmont, MA USA	Attorney	Chairman of the Board & Director BSB Bancorp, Inc.	Chairman of the Board & Director Belmont Savings Bank	Partner Morrissey, Hawkins and Lynch	1.608%	N/A	Morrissey, Hawkins and Lynch (70.00%)
Hair R. Town Boston, MA USA	EVP & COO Belmont Savings Bank	Director EVP & COO BSB Bancorp, Inc.	EVP & COO Belmont Savings Bank	President Meraki Group, LLC	1.660%	N/A	N/A
John A. Whittemore Naples, FL USA	Insurance & Investment Sales Retired	Director BSB Bancorp, Inc.	Director Belmont Savings Bank Director BSB Investment Corp.	N/A	0.993%	N/A	N/A

Form FR Y-6  
BSB Bancorp, Inc.  
Fiscal Year Ending December 31, 2017

**Report Item 4: Insiders**

(1), (2), (3)(a)-(b) (c), and (4)(a)-(b) (c)

(3) Name, City, State, Country	(3) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List of names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Paul E. Petry Fahn Beach, FL USA	Insurance Retired	Director BSB Bancorp, Inc.	Director Boksonl Savings Bank	N/A	0.221%	N/A	N/A