

MAR 30 2018

Board of Governors of the Federal Reserve System



Supervision, Regulation and  
Credit Department

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2017**

Month / Day / Year  
5493003RM4DO6OTMJD05  
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Rheo A. Brouillard  
Name of the Holding Company Director and Official  
President & CEO  
Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

SI Financial Group, Inc.  
Legal Title of Holding Company  
PO Box 95  
(Mailing Address of the Holding Company) Street / P O Box  
Willimantic CT 06226  
City State Zip Code  
803 Main St, Willimantic, CT 06226  
Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Catherine Pomerleau Executive Assistant  
Name Title  
860-456-6514  
Area Code / Phone Number / Extension  
860-456-5212  
Area Code / FAX Number  
catherine\_pomerleau@banksi.com  
E-mail Address  
www.mysifi.com  
Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Rheo A. Brouillard  
Signature of Holding Company Director and Official  
03/29/2018  
Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID 3306815  
C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission?  No  Yes  
In accordance with the General Instructions for this report (check only one).  
1. a letter justifying this request is being provided along with the report   
2. a letter justifying this request has been provided separately ...   
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."



## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
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City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)













Form FR Y-6

SI Financial Group, Inc.

Fiscal Year Ending December 31, 2017

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other then with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securi- ties are held (List names of companies and percentage of voting securities held)
Roger Engle Brooklyn, CT USA	N/A	Director	N/A	N/A	0.17%	None	N/A
Robert O. Gillard Storrs, CT USA	Small Business Owner & Chairman of O.L. Willard Co., Inc.	Director	N/A	N/A	0.21%	None	N/A
Donna M. Evan Storrs, CT USA	Sales Manager for WILL AM/FM radio station	Director	N/A	N/A	0.19%	None	N/A
Mark D. Alliod Tolland, CT USA	President & Sole Owner of Mark D. Alliod CPA PC public accounting firm	Director & Chairman	N/A	N/A	0.12%	None	N/A
Michael R. Garvey Pawcatuck, CT USA	Principal and Owner of Garvey & Associates, LLC public accounting firm	Director	N/A	Principal and Owner of Professional Payrolls, LLC	0.15%	None	N/A



**Form FR Y-6**  
**SI Financial Group, Inc.**  
**Fiscal Year Ending December 31, 2017**

**Report Item 4: Insiders**  
**(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)**

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securi- ties are held (List names of companies and percentage of voting securities held)
Kevin M. McCarthy Portsmouth, RI USA	Self-Employed (Retired/was President of Newport Bancorp)	Director	N/A	N/A	0.65%	None	N/A
Kathleen A. Nealon North Kingstown, RI USA	CFO at Professional Planning Group Advisors	Director	N/A	N/A	0.05%	None	N/A
Dennis Pollack Ft. Lee, NJ USA	Advisor & Retail Bank Executive	Director	N/A	N/A	0.03%	None	N/A
Rheo A. Brouillard Hampton, CT USA	N/A	Director, President & Chief Executive Officer	N/A	N/A	0.75%	None	N/A
Laurie L. Gervais Windham, CT USA	N/A	Executive Vice President & Corporate Secretary	N/A	N/A	0.48%	None	N/A



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**Fiscal Year Ending December 31, 2017**

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**(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)**

(1) Name, City, State, Country	(2) Principal Occupation if other then with holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securi- ties are held (List names of companies and percentage of voting securities held)
Lauren L. Murphy Lebanon, CT USA	N/A	Senior Vice President	N/A	N/A	0.23%	None	N/A
Jonathan Wood Madison, CT USA	N/A	Executive Vice President	N/A	N/A	0.15%	None	N/A
Paul R. Little Berlin, CT USA	N/A	Senior Vice President	N/A	N/A	0.11%	None	N/A



Name and Address	Number of Shares Owned	Percent of Common Stock Outstanding
Maltese Capital Management LLC Maltese Capital Holdings, LLC Terry Maltese 150 East 52 <sup>nd</sup> Street, 30 <sup>th</sup> Floor New York, NY 10022	768,655 <sup>(1)</sup>	6.28%
Thomson Horstmann & Bryant Inc. 501 Merritt 7 Norwalk, Connecticut 06851	705,898 <sup>(1)</sup>	5.77%
Savings Institute Bank & Trust Company Employee Stock Ownership Plan 803 Main Street Willimantic, Connecticut 06226	692,508 <sup>(2)</sup>	5.66%
BlackRock, Inc. 55 East 52 <sup>nd</sup> Street New York, New York 10055	672,466 <sup>(3)</sup>	5.49%

