

FR Y-6
3/11/19
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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Kathryn M. Austin

Name of the Holding Company Director and Official

President and Chief Executive Officer

Title of the Holding Company Director and Official

Community Bancorp.

Legal Title of Holding Company

4811 US Route 5

(Mailing Address of the Holding Company) Street / P.O. Box

Newport

VT

05855

City

State

Zip Code

4811 US Route 5 Derby, VT 05829

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Nikole Brainard

Financial Rpting Specialist

Name

Title

802-334-7915 Ext 3511

Area Code / Phone Number / Extension

802-334-3484

Area Code / FAX Number

nbrainard@communitynationalbank.com

E-mail Address

communitynationalbank.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/11/2019

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1115040

Is confidential treatment requested for any portion of this report submission?	<input type="checkbox"/> =No <input checked="" type="checkbox"/> =Yes
In accordance with the General Instructions for this report (check only one),	
1. a letter justifying this request is being provided along with the report	<input type="checkbox"/>
2. a letter justifying this request has been provided separately	<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."	

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

COMMUNITY BANCORP.

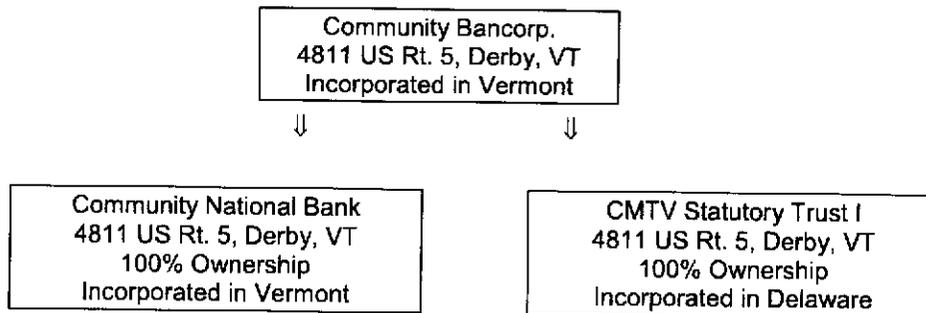
FR Y-6

December 31, 2018

Item #1: Annual Report to shareholders

An Annual Report to Shareholders is prepared as well as a 10-K Report filed with the SEC.

Item #2a: Organization Chart



✓ **LEI not applicable unless otherwise noted**

Item #2b: Domestic Branch Listing:

Attached

Item #3: Securities Holders

(1) Security holders owning 5% or more of the Corporation's outstanding common stock at year end include the following:

NONE

(2) Security holders owning 5% or more of the Corporation's outstanding common stock during the fiscal year include the following:

NONE

The Corporation has no other authorized class of stock.

Results: A list of branches for your holding company: **COMMUNITY BANCORP (1115040) of DERBY, VT.**
 The data are as of 12/31/2018. Data reflects information that was received and processed through 01/06/2019.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action of Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	270504	COMMUNITY NATIONAL BANK	4811 US ROUTE 5	DERBY	VT	05828	ORLEANS	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	3212813	NORTH MAIN STREET BRANCH	316 NORTH MAIN STREET	BARRE	VT	05641	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	513500	BARTON BRANCH	103 CHURCH STREET, SUITE A	BARTON	VT	05822	ORLEANS	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	451303	DERBY LINE BRANCH	69 MAIN STREET	DERBY LINE	VT	05830	ORLEANS	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	2645281	ENOSBURG FALLS BRANCH	49 SAMPSONVILLE ROAD	ENOSBURG FALLS	VT	05450	FRANKLIN	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	453400	ISLAND POND BRANCH	23 US ROUTE 105 EAST BRIGHTON ROAD	ISLAND POND	VT	05846	ESSEX	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	516109	DRIVE-IN BRANCH	467 BROAD STREET	LYNDONVILLE	VT	05851	CALEDONIA	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	3026130	STATE STREET BRANCH	95-97 STATE STREET	MONTEPELIER	VT	05602	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	3620436	MORRISVILLE BRANCH	116 VT ROUTE 15 WEST	MORRISVILLE	VT	05661	JAMOILLIE	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	390701	NEWPORT BRANCH	100 MAIN STREET	NEWPORT	VT	05855	ORLEANS	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	2312118	ST JOHNSBURY BRANCH	857 MEMORIAL DRIVE	SAINT JOHNSBURY	VT	05819	CALEDONIA	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	
OK		Full Service	328807	TROY BRANCH	4245 VT RT 101	TROY	VT	05868	ORLEANS	UNITED STATES	Not Required	Not Required	COMMUNITY NATIONAL BANK	270504	

Item #4: Directors and Officers
 (1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names, & Address (City, State, Country)	(2) Principal Occupation if other than with Community Bancorp.	(3)(a)(b) Title & Position with Community Bancorp./ Community National Bank	(3)(c) Title & Position with Other Business	(4)(a)(b) Percentage of voting shares in Community Bancorp.	(4)(c) Other businesses 25% or more voting power
Thomas E. Adams Derby Line, VT, U.S.	Real Estate Lessor	Director/ Director	Owner, NPC Realty, Inc.	.54%	100%- NPC Realty, Inc.
Kathryn M. Austin Morgan, VT, U.S.	N/A	President, CEO Director/ President & CEO, Director	N/A	.98%	N/A
Louise M. Bonvechio Newport, VT, U.S.	N/A	Corp. Secretary & Treasurer/Sr. Vice President, CFO & Cashier	N/A	.13%	N/A
David M. Bouffard Newport, VT, U.S.	Co-owner Derby Village Store	Director/ Director	Co-Owner, Derby Village Store	.02%	50%-Dave & Beth Bouffard, Inc. 100%-Bouffard Holdings, LLC 100%-Bouffard Properties, LLC
Charles W. Bucknam, Jr. East Hardwick, VT, U.S.	Practice Manager, Bucknam & Black, P.C. (law firm)	Director/ Director	Practice Manager, Bucknam & Black, P.C. (law firm)	.06%	N/A
Aminta K. Conant St. Johnsbury, VT, U.S.	Consultant	Director/ Director	Consultant	.04%	N/A
Jacques R. Couture Westfield, VT, U.S.	Dairy Farmer, Maple Products Producer	Director/ Director	Owner, Couture's Maple Shop	.45%	N/A
David Laforce Newport, VT, U.S.	Furniture Manufacturer	Director/ Director	Owner, Built by Newport	.01%	N/A
Rosemary M. Lalime Newport, VT, U.S.	Realtor	Director/ Vice President, Director	Owner/Principal Broker, RE/MAX All Seasons Realty	1.13%	N/A
Terrie L. McQuillen Derby, VT, U.S.	N/A	Vice President/ Sr. VP & Chief Credit Officer	N/A	.24%	N/A
Stephen P. Marsh Newport Ctr., VT, U.S.	Retired Bank Executive	Director/ Director	N/A	2.17%	N/A
Dorothy R. Mitchell Worcester, VT, U.S.	Consultant	Director/ Director	Board Chair, Vermont Student Assistance Corporation	.13%	N/A
Frederic Oeschger Derby, VT, U.S.	President & Principal, Fred's Plumbing & Heating, Inc., and D&C Transportation, Inc.	Director/ Director	President & Principal	1.58%	N/A
James G. Wheeler, Jr. East Burke, VT, U.S.	Attorney, Downs, Rachlin & Martin	Director/ Director	Attorney	.03%	N/A