

MAR 05 2019

Board of Governors of the Federal Reserve System

Supervision, Regulation and
Credit Department



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Barry E McCabe

Name of the Holding Company Director and Official

EVP and COO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Barry E McCabe EVP

Signature of Holding Company Director and Official

3/4/19
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3846106
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Mascoma Mutual Financial Services Corporation

Legal Title of Holding Company

67 N Park St

(Mailing Address of the Holding Company) Street / P.O. Box

Lebanon NH 03766
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Donald N Thompson CFO and Treasurer

Name Title

802-291-6390

Area Code / Phone Number / Extension

802-291-6318

Area Code / FAX Number

don.thompson@mascomabank.com

E-mail Address

www.mascomabank.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report.
- 2. a letter justifying this request has been provided separately ...

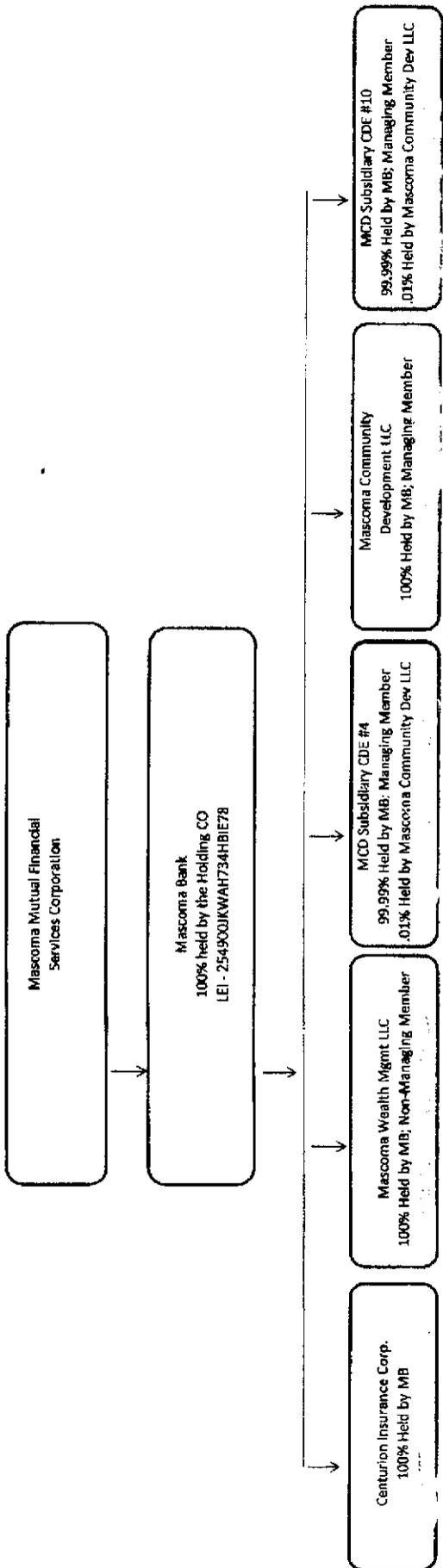
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

FORM FR Y-6

- Report Item 1. Not Applicable-Mutually Owned (no shareholders)
- Report Item 2. ✓ Mascoma Mutual Financial Services Corporation
Lebanon, NH
Incorporated in New Hampshire
- ✓ Mascoma Bank
Lebanon, NH
Incorporated in New Hampshire
✓ 100% Held by Holding Company
LEI - 254900JKWAH734HBIE78
- ✓ Mascoma Wealth Management LLC
Hanover, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
- ✓ Centurion Corporation
West Lebanon, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
- ✓ Mascoma Community Development LLC
Lebanon, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
- ✓ MCD Subsidiary CDE #4
Lebanon, NH
Incorporated in New Hampshire
99.99% Held by Mascoma Bank
.01% Held by Mascoma Community Dev LLC
- MCD Subsidiary CDE #10
Lebanon, NH
Incorporated in New Hampshire
99.99% Held by Mascoma Bank
.01% Held by Mascoma Community Dev LLC
- Report Item 2b. See attached
- Report Item 3. Not Applicable-Mutually Owned (no shareholders)
- Report Item 4. See attached

Legend:

Mascoma Financial Services Corporation
and Subsidiaries



Report Item 4

NAME, CITY, STATE	BOARD OF DIRECTORS	PRINCIPAL OCCUPATION IF OTHER THAN WITH HOLDING COMPANY	VOTING SHARES IN HOLDING COMPANY	PERCENTAGE OF VOTING SHARES IN SUBSIDIARIES	LIST NAMES OF OTHER COMPANIES IF 25% OR MORE OF VOTING SECURITIES ARE HELD
Gretchen Cherrington - Meriden, NH	Consultant/Owner GC Consulting	Not Applicable	Not Applicable	Not Applicable	GC Consulting (100%)
Frank J. Leibly III - Taftsville, VT	Partner - Alcon Partners	Not Applicable	Not Applicable	Not Applicable	Agile Rail Services, Inc. (25%)
Desiree B Goodfitch - Norwich, VT	CPA - Lyme Timber	Not Applicable	Not Applicable	Not Applicable	Michael Goodrich Custom Builder LLC (100%)
Edward T. Keffigan - Hanover, NH	Business owner	Not Applicable	Not Applicable	Not Applicable	Vision Properties, LLC (67.5%) Jake's Quechee Market Inc (100%) Karrigan's Fuel and Convenience, LLC (100%) 227 Mechanic Street Properties, LLC (100%) Zero Woodstock, LLC (50%) KB Ventures, Inc (80%) KCF Enterprises, LLC (50%) TQM Real Estate, LLC (80%) TRT Real Estate, LLC (65%) 185 Mechanic Street LLC (100%) Rooster Distributing (50%) Newcomer Development LLC (25%) JCB Inns, LLC (100%) Not Applicable
Joel J. Bedor - Littleton, NH	CPA	Not Applicable	Not Applicable	Not Applicable	Tuckerman Capital LP Tuckerman Capital III LP Tuckerman Capital IV LP Tuckerman Capital V LP Tucker Management Core (50%) Highland Lodge LLC (30%) Tim 4 VT House (Campaign Committee) (100%) Not Applicable
Sara L. Kobylenski - North Hamland, VT	Human Services Administrator The Haven	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Barry E. McCabe - West Hamford, VT	EVF, COO-Mascoma Bank	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Daniel B. McGee - Lebanon, NH	COO - Red River Computer Co	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Catherine Richmond, Norwich, VT	Partner- Stebbins Bradley, PA	Not Applicable	Not Applicable	Not Applicable	Partner- Stebbins Bradley PA, Managing Partner (50%)
Gary W. Gray, Westmoreland, NH	Retired	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Joan Goldstein	Gifford Health Center- Board Member	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sue Moorev	Alice Peck Day Memorial Hospital - President	Not Applicable	Not Applicable	Not Applicable	Not Applicable
EXECUTIVE OFFICERS					
Clayton R. Adams - Norwich, VT		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Barry E. McCabe - West Hamford, VT		Not Applicable	Not Applicable	Not Applicable	Valley Flyers Inc (20%)
Donald N. Thomson - Bow, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Robert T. Boon - Hopkinton, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Scott A. Young - Derry, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Kenneth Howe - Woodstock, VT		Not Applicable	Not Applicable	Not Applicable	Grey Camp, Inc (4.3%)
Christine E. Morin - Meriden, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Samantha L. Paus - Lebanon, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Kenneth D. Wells - Lebanon, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Beverly A. Widger - Plainfield, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Dick Jennings - Canaan, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Ranbael Reznak - Orford, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable