

APR 04 2019

Board of Governors of the Federal Reserve System

Supervision, Regulation and
Credit Department



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **Christopher G. McCourt**

Name of the Holding Company Director and Official

EVP, Treasurer & CFO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

04/02/2019

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID **3946958**
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Pilgrim Bancshares, Inc.

Legal Title of Holding Company

40 South Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Cohasset

MA

02025

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Christopher G. McCourt

EVP, Treasurer & CFO

Name

Title

781-383-0541 ext. 101

Area Code / Phone Number / Extension

781-383-0072

Area Code / FAX Number

cmccourt@bankpilgrim.com

E-mail Address

www.bankpilgrim.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of
this report submission?

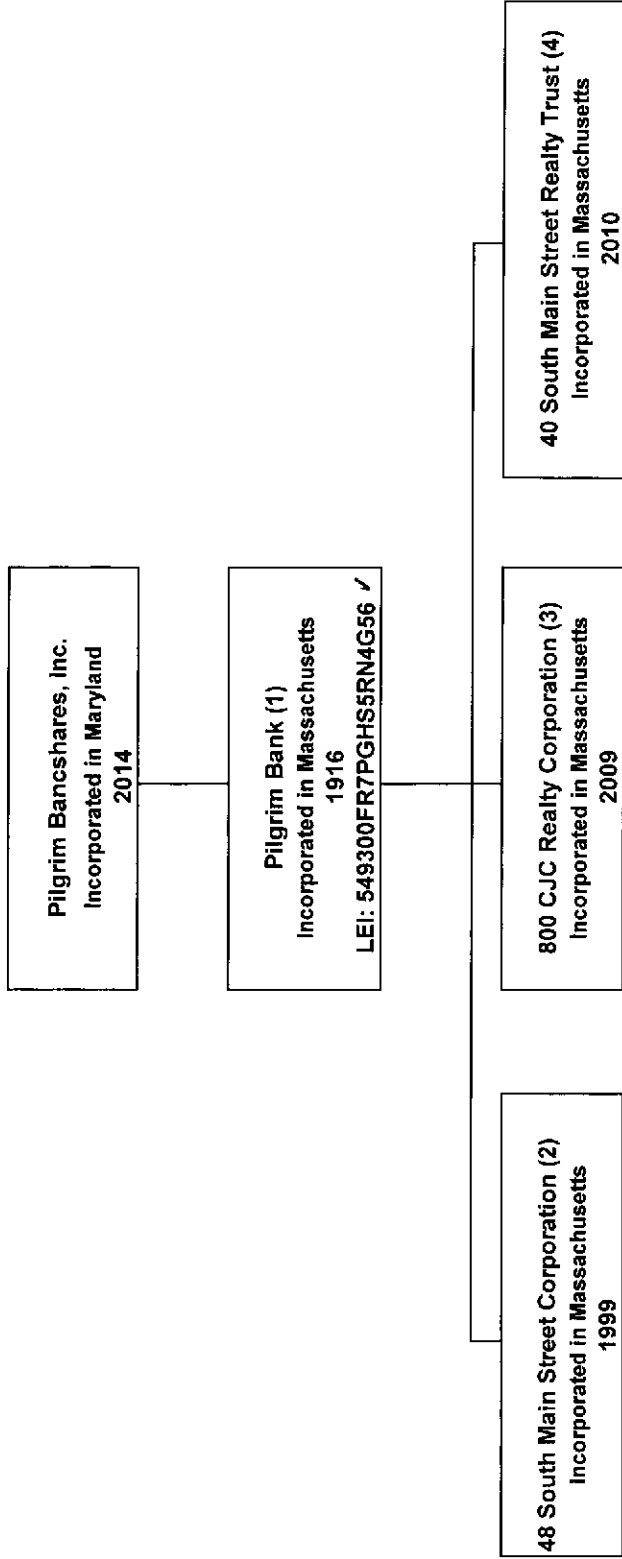
0=No
1=Yes

In accordance with the General Instructions for this report
(check only one),

- 1. a letter justifying this request is being provided along
with the report.....
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested
must be provided separately and labeled
as "confidential."

Form FRY-6
 Pilgrim Bancshares, Inc.
 Cohasset, MA
 Fiscal Year Ending December 31, 2018
 Report Item 2a: Organization Chart



Notes

- All Entities are located at 40 S. Main Street, Cohasset, MA
- (1) 100% Owned by Pilgrim Bancshares, Inc.
- (2) MA Securities Corporation 100% Owned by Pilgrim Bank
- (3) Realty Corporation-Pilgrim Bank is 100% Beneficiary
- (4) Realty Trust-Pilgrim Bank is 100% Trustee/Beneficiary

LEI not applicable unless otherwise noted.

Results: A list of branches for your depository institution: **PILGRIM BANK (ID_RSSD: 61476)**
 This depository institution is held by **PILGRIM BANCSHARES INC. (3946958)** of **COHASSET, MA**.
 The data are as of **12/31/2018**. Data reflects information that was received and processed through **01/06/2019**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository/institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
		Full Service (Head Office)	61476	PILGRIM BANK	40 S. MAIN STR	COHASSET	MA	02025	NORFOLK	UNITED STATES	Not Required	Not Required	PILGRIM BANK	61476	
		Full Service	3108251	CHIEF JUSTICE CUSHING WAY BRANCH	800 CHIEF JUSTICE CUSHING WAY, ROUTE 3A	COHASSET	MA	02025	NORFOLK	UNITED STATES	Not Required	Not Required	PILGRIM BANK	61476	
		Full Service	4285225	MARION BRANCH	350 FRONT STREET	MARION	MA	02738	PLYMOUTH	UNITED STATES	Not Required	Not Required	PILGRIM BANK	61476	

Form FRY-6
 Pilgrim Bancshares, Inc.
 Fiscal Year Ending December 31, 2018

Report Item 3: Securities holders			
(1) (a) (b) (c), and (2), (a) (b) (c)			
Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2018			
(1) (a) Name, City, State, Country	(1) (b) Country of Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2) (a) Name, City, State, Country
Pilgrim Bank ESOP Trust Quincy, IL, USA	USA	178,970 7.90%	(2) (b) Country of Incorporation NA
Wellington Management Group, LLP Boston, MA, USA		187,311 8.27%	
Malfese Capital Management LLC New York, New York, USA		120,800 5.33%	
Context BH Capital Management, LP		115,369 5.10%	
Lawrence B. Seidman Parsippany, NJ		113,900 5.03%	

Form FRY-6
 Pilgrim Bancshares, Inc.
 Fiscal Year Ending December 31, 2018

Report Item 4: Insiders

(1), (2), (3) a, b, c and (4) a, b, c

(1) Name, City, State, Country	(2) Principal Occupation if other than the Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3) c Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries.)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentages of voting securities held)
Francis E Campbell Weymouth, MA	N/A	President, CEO & Chairman Director	President Pilgrim Bank 48 South Main Street Corporation 800 CJC Realty Corporation Chairman, CEO Pilgrim Bank Director Pilgrim Bank 48 South Main Street Corporation 800 CJC Realty Corporation Secretary 48 South Main Street Corporation 800 CJC Realty Corporation Trustee 40 South Main Street Realty Trust	N/A	1.83%	N/A	N/A
Christopher G. McCourt Scituate, MA	N/A	Treasurer	Executive Vice President, CFO Pilgrim Bank Treasurer Pilgrim Bank 48 South Main Street Corporation 800 CJC Realty Corporation	N/A	1.26%	N/A	N/A
Edward T Mulvey Cohasset, MA	Retired	Secretary	Secretary Pilgrim Bank	Retired	*	N/A	N/A
Melissa J Browne Cohasset, MA	Consultant	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Real Estate Broker Coastal Countryside Properties	*	N/A	N/A
John Michael Buckley Scituate, MA	Town Accountant	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Town Accountant Hull/Pembroke	*	N/A	N/A
Steven T Golden Cohasset, MA	Physician	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Physician Healthcare South Cohasset Family Practices	1.14%	N/A	Partner Healthcare South-50%
Ronald H Goodwin Cohasset, MA	Small Business Owner	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Owner Goodwin Graphics, Inc.-100%	*	N/A	Owner Goodwin Graphics, Inc.-100%

Mary E Granville Cohasset, MA	Real Estate	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Owner The Appraiser's Collaborative	1.32%	N/A	Owner The Appraiser's Collaborative-100%
Brian T Noonan Cohasset, MA	Retired	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Retired	*	N/A	N/A
William H. Ohrenberger, III Scituate, MA	Attorney	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Managing Partner Ohrenberger, DeLisi & Harris, LLP	*		Managing Partner Ohrenberger, DeLisi & Harris, LLP
Joseph P Reilly Scituate, MA	Small Business Consultant	Director	Director Pilgrim Bank 800 CJC Realty Corporation 48 South Main Street Corporation	Small Business Consultant /Owner Joseph P. Reilly Inc.	*	N/A	Owner Joseph P. Reilly Inc.-100%

* less than 1%