

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. Intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

1854 Bancorp

Legal Title of Holding Company

292 Cambridge Street

(Mailing Address of the Holding Company) Street / P.O. Box

Cambridge

MA

02141

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Salwa B. Kaldas

EVP, CFO & Treasurer

Name

Title

617-551-2370

Area Code / Phone Number / Extension

617-551-2584

Area Code / FAX Number

skaldas@ecsb.com

E-mail Address

292.ecsb.com

Address (URL) for the Holding Company's web page

I, Salwa B. Kaldas

Name of the Holding Company Director and Official

EVP, CFO & Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- Is included with the FR Y-6 report
- will be sent under separate cover
- Is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
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City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)

FORM FR Y-6
1854 Bancorp
Fiscal Year Ending December 31, 2019

List of Attachments

- Report Item 1. Not Applicable - Box checked on FR Y-6
- Report Item 2a. Organizational Chart
- Report Item 2b. Domestic Branch Listing
- Report Item 3. Securities Holders - Multi-tiered Holding Company Reports - NA
- Report Item 4. Insiders - Multi-tiered Holding Company Reports

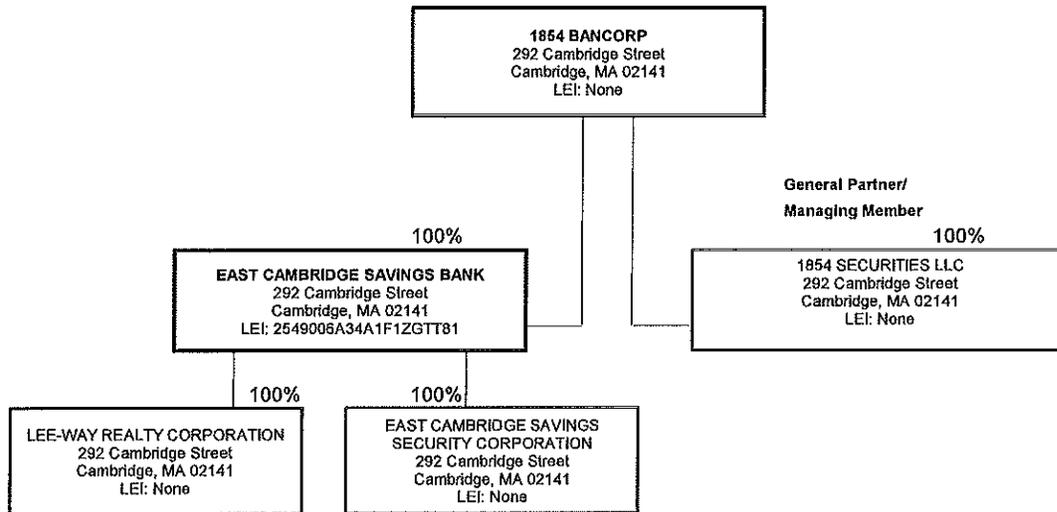
Form FR Y-6
 1854 Bancorp
 Cambridge, Massachusetts
 Fiscal Year Ending December 31, 2019

Report Item

1. The bank holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the appropriate Reserve Bank, a copy is enclosed.

2a. Organizational Chart

All Entities Incorporated in Massachusetts



2b. Domestic branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your depository institution: EAST CAMBRIDGE SAVINGS BANK (ID_RSSD: 738303). This depository institution is held by 1854 BANCORP (4459820) of CAMBRIDGE, MA. The data are as of 12/31/2019. Data reflects information that was received and processed through 03/05/2020.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
 Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-malling this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
		Full Service (Head Office)	738303	EAST CAMBRIDGE SAVINGS BANK	292 CAMBRIDGE STREET	CAMBRIDGE	MA	02141	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	3543179	BROADWAY BRANCH	105 BROADWAY	ARLINGTON	MA	02474	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	2638153	BELMONT BRANCH	395 TRAPELO ROAD	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	792109	CAMBRIDGE BRANCH	2067 MASS AVE	CAMBRIDGE	MA	02140	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	1392739	CAMBRIDGE RINDGE AND LATIN HIGH SCHOOL BRANCH	459 BROADWAY	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	790404	INMAN OFFICE	1310 CAMBRIDGE STREET	CAMBRIDGE	MA	02139	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	170976	CHELSEA MAIN OFFICE	360 BROADWAY	CHELSEA	MA	02150	SUFFOLK	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	5432950	MALDEN BANKING CENTER	98 PLEASANT STREET	MALDEN	MA	02148	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	3617771	SALEM STREET BRANCH	243 SALEM STREET	MEDFORD	MA	02155	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	4774701	WEST MEDFORD BANKING CENTER	9 PLAYSTEAD ROAD	MEDFORD	MA	02155	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	852601	HIGHLAND BRANCH	285 HIGHLAND AVENUE	SOMERVILLE	MA	02143	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	
		Full Service	3121214	860 LEXINGTON STREET BRANCH	860 LEXINGTON STREET	WALTHAM	MA	02452	MIDDLESEX	UNITED STATES	Not Required	Not Required	EAST CAMBRIDGE SAVINGS BANK	738303	

FORM FR Y-6
1854 Bancorp
Fiscal Year Ending December 31, 2019

Report Item 3: Securities Holders

Not Applicable

1854 Bancorp
Fiscal Year Ending December 31, 2019

Report Item 4: Insiders

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held
Gilda M. Nogueira, Medford, MA, USA	N/A	President & CEO, Board of Trustees	President & CEO, Board of Directors, East Cambridge Savings Bank; Manager, 1854 Securities LLC.	N/A	None	None	N/A
Gisela L. Margotta, Boston, MA, USA	N/A	Senior Vice President	EVP - CRO East Cambridge Savings Bank	N/A	None	None	N/A
Salwa B. Kaldas, Reading MA, USA	N/A	SVP - Chief Financial Officer & Treasurer	EVP - CFO & Treasurer, East Cambridge Savings Bank	N/A	None	None	N/A
Lee C. Craig, Georgetown, MA, USA	Retired	Chairman - Board of Trustees	Chairman - Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Joseph A. Amoroso, Jr., Cambridge, MA, USA	Attorney	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Associate Attorney - August & Simmons	None	None	N/A
Charles Aufiero, Cambridge, MA, USA	Donovan-Aufiero Funeral Home	Board of Trustees	Board of Directors, East Cambridge Savings Bank	General Partner - Donovan-Aufiero Funeral Home	None	None	Donovan Aufiero Funeral Home 100%
Richard A. Bentubo, Cambridge, MA, USA	Boston College	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Facilities Manager - Boston College	None	None	N/A
Stephanie M. Burke, CPA, Medford, MA, USA	Outgoing Mayor, City of Medford	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Outgoing Mayor - City of Medford	None	None	N/A
Thomas G. Burke, Stoneham, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Susan M. Flannery, Cambridge, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Susan E. Gallant	CPA	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Owner - Susan E. Gallant, CPA,	None	None	Susan E. Gallant, CPA 100%
Sergio M. Jaramillo, Chelsea, MA, USA	Broadway Jewelers	Board of Trustees	Board of Directors, East Cambridge Savings Bank	President & CEO, Broadway Jewelers President & CEO, SEJ, Inc.	None None	None None	Broadway Jewelers 100% SEJ, LLC 49%
				Owner, Liberty Loan Company, Inc Clerk & Secretary, Lyla Properties, LLC	None None	None None	Liberty Loan Company, Inc 100% Lyla Properties, LLC 45%

Name, City, State, Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Holding Company	Percentage of voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held
Ronald A. Layne, Brockton, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Security Officer, Palladion Services	None	None	N/A
Daniel A. Leone, Newtonville, MA, USA	Pro Shop Assistant, Brookmeadow Country Club	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retail Assistant, Pro Shop, Brookmeadow Country Club	None	None	N/A
Albert M. Pacheco, Cambridge, MA, USA	Pacheco Jewelers, inc.	Board of Trustees	Board of Directors, East Cambridge Savings Bank	President - Pacheco Jewelers, Inc.	None	None	Pacheco Jewelers, Inc. 50%
Thomas M. Pilleri, Wakefield, MA, USA	CPA	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Owner - Thomas M. Pilleri, CPA President - Pilleri Romano, P.C. Registered Rep - IAR Bay State Financial Member - Zero Governors Ave LLC	None None None None	None None None None	Thomas M. Pilleri, CPA - 100% Pilleri Romano, P.C. - 50% Bay State Financial - 0% Zero Governors Ave LLC - 33.33%
Richard C. Rossi, Jr., Belmont, MA, USA	American Tower Corporation	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Senior Vice President & General Counsel U.S.- American Tower Corporation	None	None	N/A
Arthur C. Spears, CPA, Northborough, MA, USA	Retired	Board of Trustees	Board of Directors, East Cambridge Savings Bank	Retired	None	None	N/A
Edward D. Owens, Jr., Cambridge, MA, USA	Owens Companies Inc Henry F. Owens Inc, 129 Sherman St Inc.	Board of Trustees	Board of Directors, East Cambridge Savings Bank	CFO CFO CFO	None None None	None None None	N/A N/A N/A