

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, ROBERT J. PAULHUS, JR.

Name of the Holding Company Director and Official

DIRECTOR / CEO / PRESIDENT

Title of the Holding Company Director and Official

CLINTON FINANCIAL SERVICES, MHC

Legal Title of Holding Company

200 CHURCH STREET

(Mailing Address of the Holding Company) Street / P.O. Box

CLINTON

MA

01510

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

LISA POIRIER

VP CONTROLLER

Name

Title

978-365-3460

Area Code / Phone Number / Extension

978-365-8921

Area Code / FAX Number

lpoirier@clintonsavings.com

E-mail Address

www.clintonsavings.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

06/08/2020

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? No Yes

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

WACHUSETT FINANCIAL SERVICES, INC
Legal Title of Subsidiary Holding Company

200 CHURCH STREET
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

CLINTON MA 01510
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

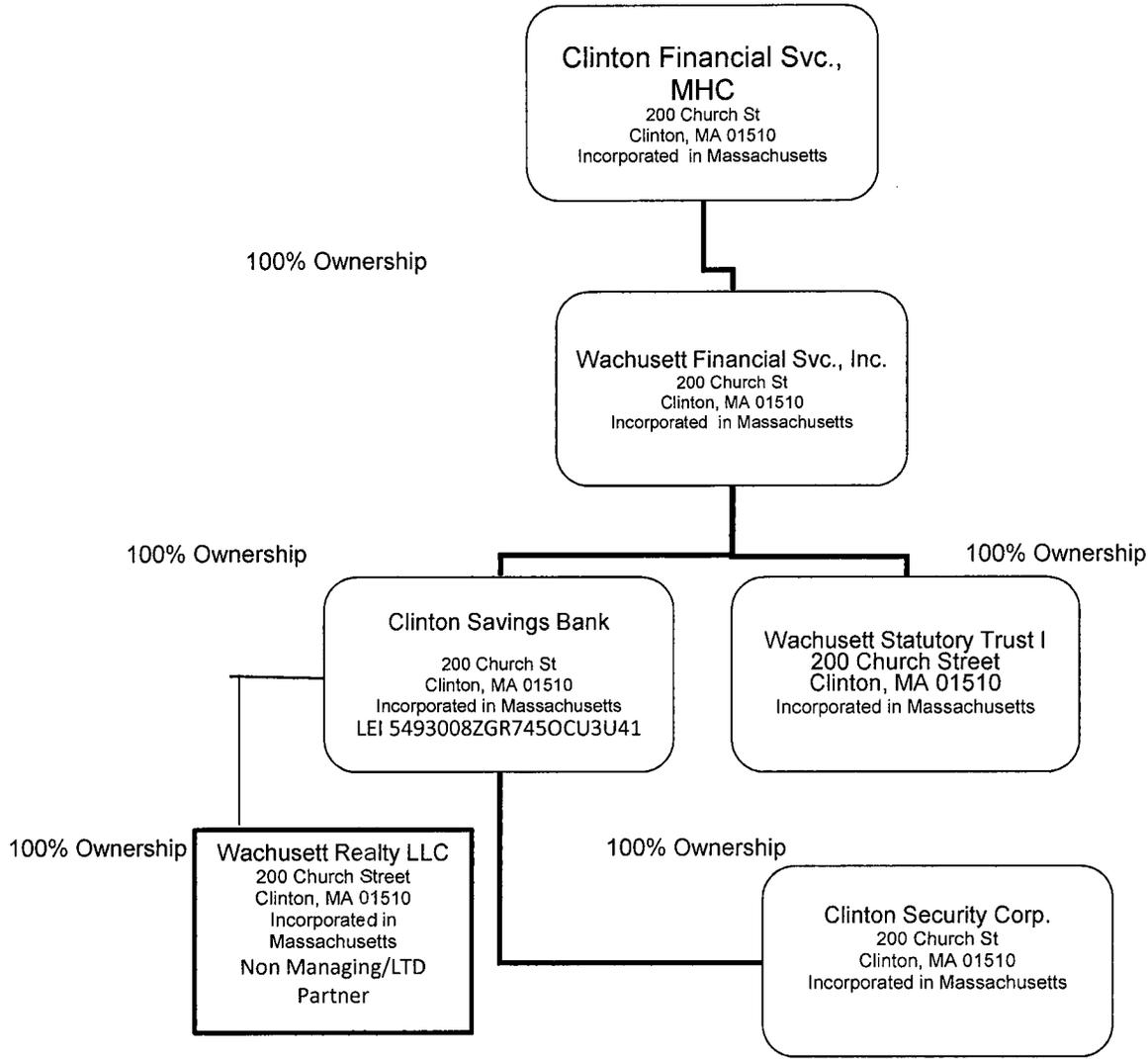
City State Zip Code

Physical Location (if different from mailing address)

Form FR Y-6
Clinton Financial Services, MHC
Clinton, MA 01510
Year Ending December 31, 2019

- 1. a. The Clinton Financial Service, MHC is not required to prepare 10k with the SEC.
- b. Clinton Financial Service, MHC does not prepare an annual report for its shareholders.

2. Organizational Chart



LEI does not exist except where noted in Clinton Savings Bank

- 3. Clinton Financial Service, MHC is not publically held therefore, no shareholders.

Results: A list of branches for your depository institution: CLINTON SAVINGS BANK (ID_RSSD: 179700).
 This depository institution is held by CLINTON FINANCIAL SERVICES, MHC (3195756) of CLINTON, MA.
 The data are as of 12/31/2019. Data reflects information that was received and processed through 01/04/2020.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|--|--------------------------|---------------|-------|----------|-----------|---------------|--------------|----------------|----------------------|----------------------|----------|
| OK | | Full Service (Head Office) | 179700 | CLINTON SAVINGS BANK | 200 CHURCH STREET | CLINTON | MA | 01510 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 887500 | BERLIN BRANCH | 35 CENTRAL STREET | BERLIN | MA | 01503 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 855901 | BOLTON BRANCH | 562 MAIN STREET | BOLTON | MA | 01740 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 1392690 | NASHOBA EDUCATIONAL BRANCH | 563 GREAT ROAD | BOLTON | MA | 01740 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 3799202 | BOYLSTON BRANCH | 81 SHREWSBURY STREET | BOYLSTON | MA | 01505 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 4802501 | TAHANTO REGIONAL HS EDUCATIONAL BRANCH | 215 MAIN ST | BOYLSTON | MA | 01505 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 746803 | STERLING BRANCH | ONE MAIN STREET | STERLING | MA | 01564 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |
| OK | | Full Service | 2947976 | WEST BOYLSTON STREET BRANCH | 306 WEST BOYLSTON STREET | WEST BOYLSTON | MA | 01583 | WORCESTER | UNITED STATES | Not Required | Not Required | CLINTON SAVINGS BANK | 179700 | |

Form FR Y-6
Clinton Financial Services, MHC
31-Dec-19

Report Item 4: Directors and Officers

| (1) Name & Address | (2) Occupation Other Than MHC | (3)(a) Title & Position MHC | (3)(b) Title & Position Subsidiaries | (3)© Title & Position Other Businesses | (4)(a) % of Voting Shares in MHC | (4)(b) % of Voting Shares in Subsidiaries | (4)c Names of other Companies with 25% or more voting |
|--|---|-----------------------------------|--|--|--|---|--|
| Robert J Paulhus, Jr Ashland, MA 01721 | | President | President | N/A | N/A | N/A | N/A |
| William O'Neil, Jr. Lancaster, MA 01523 | Attorney Philbin Law Offices | Director Chairman | Director | Partner | N/A | N/A | Philbin Law Offices |
| Robert M. Farragher Clinton, MA 01510 | Tax Preparer Farragher & Henebry | Director & Vice Chairman | Director & Vice Chairman | Partner | N/A | N/A | Farragher & Henebry |
| John Hogan Clinton, MA 01510 | Realtor RE/Max | Director | Director | Agent | N/A | N/A | N/A |
| Barbara E. King Clinton, MA 01510 | Tax Preparer BDO Seidman | Director | Director | Sr Tax Manager | N/A | N/A | N/A |
| John F. Kilcoyne Sterling, MA 01564 | Accountant Solar & Kilcoyne, CPA | Director | Director | Partner | N/A | N/A | Solar & Kilcoyne, CPA |
| Maureen Quill Clinton, MA 01510 | Insurance Fitzgerald & Quill Ins. | Director | Director | Partner | N/A | N/A | Fitzgerald & Quill Ins. |
| Stanley Starr Lancaster, MA 01523 | Financial Svc Starr Investment Svc, Inc | Director | Director | Owner | N/A | N/A | Starr Investment Svc, Inc |
| Timothy H. Wheeler Berlin, MA 01503 | Farming Indian Head Farms | Director | Director | Owner | N/A | N/A | Indian Head Farms |
| Christopher J. Williams Berlin MA 01503 | Financial Consultant | Director | Director | Owner | N/A | N/A | Williams Financial Group |
| Charles P. Conroy Sterling MA 01564 | Consultant Charles P Conroy Consulting LLC | Director | Director | Director | N/A | N/A | Seven Hills Foundation |

Form FR Y-6
Wachusett Financial Services, Inc
31-Dec-19

Report Item 4: Directors and Officers
(1)

| (1) Name & Address | (2) Occupation Other Than MHC | (3)(a) Title & Position MHC | (3)(b) Title & Position Subsidiaries | (3)© Title & Position Other Businesses | (4)(a) % of Voting Shares in MHC | (4)(b) % of Voting Shares in Subsidiaries | (4)c Names of other Companies with 25% or more voting |
|--|---|-----------------------------------|--|--|--|---|--|
| Robert J Paulhus, Jr Ashland, MA 01721 | | President & CEO | President | N/A | N/A | N/A | N/A |
| William O'Neil, Jr. Lancaster, MA 01523 | Attorney Philbin Law Offices | Director Chairman | Director | Partner | N/A | N/A | Philbin Law Offices |
| Robert M. Farragher Clinton, MA 01510 | Tax Preparer Farragher & Henebry | Director & Vice Chairman | Director & Vice Chairman | Partner | N/A | N/A | Farragher & Henebry |
| John Hogan Clinton, MA 01510 | Realtor RE/Max | Director | Director | Agent | N/A | N/A | N/A |
| Barbara E. King Clinton, MA 01510 | Tax Preparer BDO Seidman | Director | Director | Sr Tax Manager | N/A | N/A | N/A |
| John F. Kilcoyne Sterling, MA 01564 | Accountant Solar & Kilcoyne, CPA | Director | Director | Partner | N/A | N/A | Solar & Kilcoyne, CPA |
| Maureen Quill Clinton, MA 01510 | Insurance Fitzgerald & Quill Ins. | Director | Director | Partner | N/A | N/A | Fitzgerald & Quill Ins. |
| Stanley Starr Lancaster, MA 01523 | Financial Svc Starr Investment Svc, Inc | Director | Director | Owner | N/A | N/A | Starr Investment Svc, Inc |
| Timothy H. Wheeler Berlin, MA 01503 | Farming Indian Head Farms | Director | Director | Owner | N/A | N/A | Indian Head Farms |
| Christopher J. Williams Berlin MA 01503 | Financial Consultant | Director | Director | Owner | N/A | N/A | Williams Financial Group |
| Charles P. Conroy Sterling MA 01564 | Consultant Charles P Conroy Consulting LLC | Director | Director | Director | N/A | N/A | Seven Hills Foundation |