

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

NIA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, **Timothy J. Thompson,**

Name of the Holding Company Director and Official

President, CEO, & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

FSB Bancorp, MHC

Legal Title of Holding Company

P.O. Box 825

(Mailing Address of the Holding Company) Street / P.O. Box

Farmington	ME	04938
City	State	Zip Code

197-209 Main Street

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Pamala J. Dixon **SVP & CFO**

Name Title

207-779-9287

Area Code / Phone Number / Extension

207-779-1225

Area Code / FAX Number

p.dixon@franklinsavings.com

E-mail Address

Timothy J. Thompson
 Signature of Holding Company Director and Official

03/18/2020

Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report
 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<p>FSB Bancorp, Inc.</p> <hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>P.O. Box 825</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>Farmington ME 04938</p> <p>City State Zip Code</p> <hr/> <p>197-209 Main Street, Farmington, ME 04938</p> <p>Physical Location (if different from mailing address)</p> <hr/>	<hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>
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FORM FR Y-6

**FSB Bancorp, MHC
Farmington, Maine
Fiscal Year Ending December 31, 2019**

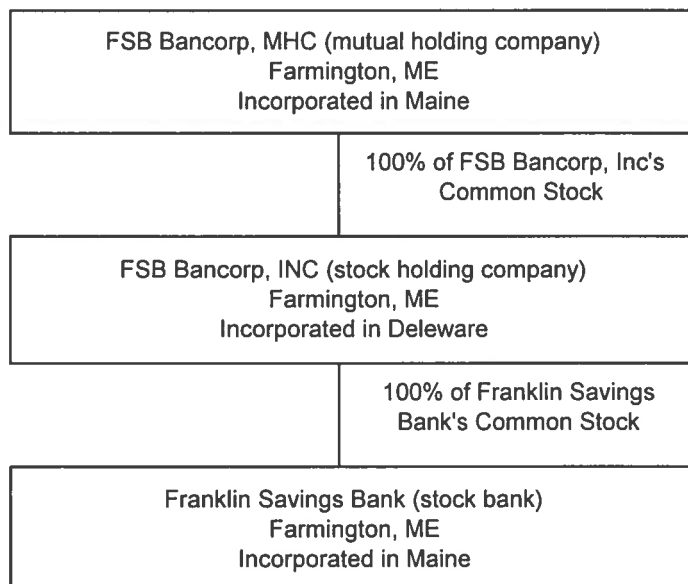
Report Item:

1. Annual Report to Shareholders

E-mailed as separate attachment.

2.a Organizational Chart

Note: The LEI is N/A



2.b. Domestic Branch Listing

Sumbitted via e-mail on 03/18/2020

3. Securities Holders

(1)(a) (1)(b) (1)(c) 2(a) (2)(b) (2)(c)

There are no public shareholders. All stock is owned by the holding companies (see organizational chart above).

4. Insiders

See Attached

Results: A list of branches for your depository institution: **FRANKLIN SAVINGS BANK (ID_RSSD: 228000)**.
This depository institution is held by **FSB BANCORP, MHC (2596758) of FARMINGTON, ME**.
The data are as of **12/31/2019**. Data reflects information that was received and processed through **03/05/2020**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	228000	FRANKLIN SAVINGS BANK	197 MAIN STREET	FARMINGTON	ME	04938	FRANKLIN	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	5120305	ELLSWORTH BRANCH	130 OAK STREET	ELLSWORTH	ME	04605	HANCOCK	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	2310570	MT. BLUE HIGH SCHOOL BRANCH	129 SEAMON ROAD	FARMINGTON	ME	04938	FRANKLIN	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	231804	JAY BRANCH	7 MAIN STREET, CHISHOLM VILLAGE	JAY	ME	04239	FRANKLIN	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	231402	RANGELEY BRANCH	2573 MAIN STREET	RANGELEY	ME	04970	FRANKLIN	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	227900	RUMFORD OFFICE	155 CONGRESS STREET	RUMFORD	ME	04276	OXFORD	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	230209	SKOWHEGAN BRANCH	194 MADISON AVENUE	SKOWHEGAN	ME	04976	SOMERSET	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	
OK		Full Service	233901	WILTON BRANCH	603 MAIN STREET	WILTON	ME	04294	FRANKLIN	UNITED STATES	Not Required	Not Required	FRANKLIN SAVINGS BANK	228000	

Results: A list of branches for your depository institution: **FRANKLIN SAVINGS BANK (ID_RSSD: 228000)**.
This depository institution is held by **FSB BANCORP, INC. (2596767)** of **FARMINGTON, ME**.
The data are as of **12/31/2019**. Data reflects information that was received and processed through **03/05/2020**.

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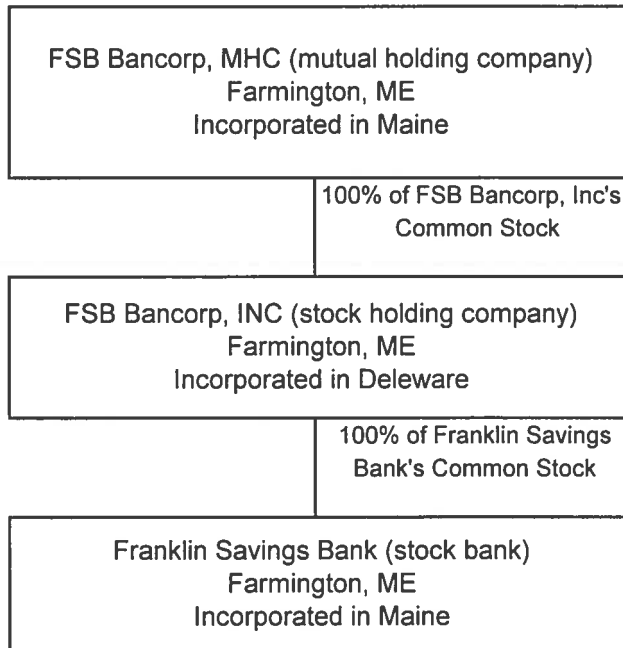
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FSB Bancorp, INC
Farmington, Maine
Fiscal Year Ending December 31, 2019

3. Securities Holders

(1)(a) (1)(b) (1)(c) 2(a) (2)(b) (2)(c)

There are no public shareholders. All stock is owned by the holding companies (see organizational chart below).



FORM FR Y-6

FSB Bancorp, MHC
Farmington, Maine
December 31, 2019

Report Item 4: Insiders

(1) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Co	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other Other Businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held
Timothy J. Thompson Farmington, ME USA	N/A	President & Chief Executive Officer, Director	President & Chief Executive Officer, Director (FSB Bancorp, INC) (Franklin Savings Bank)	N/A	None	None	N/A
Shelley Deane Farmington, ME USA	N/A		Executive Vice President Human Resources & Administration (Franklin Savings Bank)	N/A	None	None	N/A
Pamala J. Dixon Vienna, ME 04360	N/A	SVP, CFO & Clerk	VP, Treasurer & Clerk (Franklin Savings Bank)	N/A	None	None	N/A
Gary M. Downs Farmington, ME USA	Retired President of Franklin Savings Bank	Director & Chairperson		N/A	None	None	N/A
Peter L. Judkins Farmington, ME USA	Retired President of Franklin Savings Bank		Director (FSB Bancorp, INC) (Franklin Savings Bank)	N/A	None	None	N/A
Mary Ellen Carpenter Skowhegan, ME USA	Former Hair Salon Owner	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	N/A	None	None	N/A
Richard M. Walker Farmington, ME USA	Accountant	Director & Vice Chairperson	Director & Chairperson (FSB Bancorp, INC) (Franklin Savings Bank)	Owner Richard M. Walker, Accountant Rangeley, ME	None	None	N/A
James M. Witt, IV Farmington, ME USA	Registered Pharmacist	Director	Director (FSB Bancorp, INC)	Staff Pharmacist Variety Drug & Mt. Blue Drug	None	None	N/A

FORM FR Y-6

**FSB Bancorp, MHC
Farmington, Maine
December 31, 2019**

Report Item 4: Insiders

(1) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Co	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (Include names of other Other Businesses)	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held
			(Franklin Savings Bank)	Skowhegan, ME & Farmington, ME			
Robert L. Berry III Jay, ME USA	Business Owner Surveying Company	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	President Main-Land Development Livermore Falls, ME	None	None	N/A
Richard H. Smith New Sharon, ME USA	Forestry Manager	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	Forestry Manager Timber Resource Group LLC Farmington, ME	None	None	N/A
Bradford S. Adley Rumford, ME USA	Automobile Sales & Service Owner	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	Owner Adley Auto Sales/Service Inc Rumford, ME	None	None	N/A

FORM FR Y-6

**FSB Bancorp, INC
Farmington, Maine
December 31, 2019**

Report Item 4: Insiders

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Timothy J. Thompson Farmington, ME USA	N/A	President & Chief Executive Officer, Director	President & Chief Executive Officer, Director (FSB Bancorp, INC) (Franklin Savings Bank)	N/A	None	None	N/A
Shelley Deane Farmington, ME USA	N/A		Executive Vice President Human Resources & Administration (Franklin Savings Bank)	N/A	None	None	N/A
Pamala J. Dixon Vienna, ME 04360	N/A	SVP, CFO & Clerk	VP, Treasurer & Clerk (Franklin Savings Bank)	N/A	None	None	N/A
Gary M. Downs Farmington, ME USA	Retired President of Franklin Savings Bank	Director & Chairperson		N/A	None	None	N/A
Peter L. Judkins Farmington, ME USA	Retired President of Franklin Savings Bank		Director (FSB Bancorp, INC) (Franklin Savings Bank)	N/A	None	None	N/A
Mary Ellen Carpenter Skowhegan, ME USA	Former Hair Salon Owner	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	N/A	None	None	N/A
Richard M. Walker Farmington, ME USA	Accountant	Director & Vice Chairperson	Director & Chairperson (FSB Bancorp, INC) (Franklin Savings Bank)	Owner Richard M. Walker, Accountant Rangeley, ME	None	None	N/A
James M. Witt, IV Farmington, ME USA	Registered Pharmacist	Director	Director (FSB Bancorp, INC)	Staff Pharmacist Variety Drug & Mt. Blue Drug	None	None	N/A

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**FSB Bancorp, INC
Farmington, Maine
December 31, 2019**

Report Item 4: Insiders

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Robert L. Berry III Jay, ME USA	Business Owner Surveying Company	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	President Main-Land Development Livermore Falls, ME	None	None	N/A
Richard H. Smith New Sharon, ME USA	Forestry Manager	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	Forestry Manager Timber Resource Group LLC Farmington, ME	None	None	N/A
Bradford S. Adley Rumford, ME USA	Automobile Sales & Service Owner	Director	Director (FSB Bancorp, INC) (Franklin Savings Bank)	Owner Adley Auto Sales/Service Inc Rumford, ME	None	None	N/A