

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2019**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

**Mascoma Mutual Financial Services Corporation**

Legal Title of Holding Company

**67 N Park St**

(Mailing Address of the Holding Company) Street / P.O. Box

**Lebanon**

**NH**

**03766**

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

**Donald N Thompson**

**CFO and Treasurer**

Name

Title

**802-291-6390**

Area Code / Phone Number / Extension

**802-291-6318**

Area Code / FAX Number

**don.thompson@mascomabank.com**

E-mail Address

**www.mascombank.com**

Address (URL) for the Holding Company's web page

**I. Clayton Adams**

Name of the Holding Company Director and Official

**President and CEO**

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Signature of Holding Company Director and Official

2/21/20

Date of Signature

For holding companies *not* registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_

C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? .....

0=No	1=Yes
	0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report .....
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

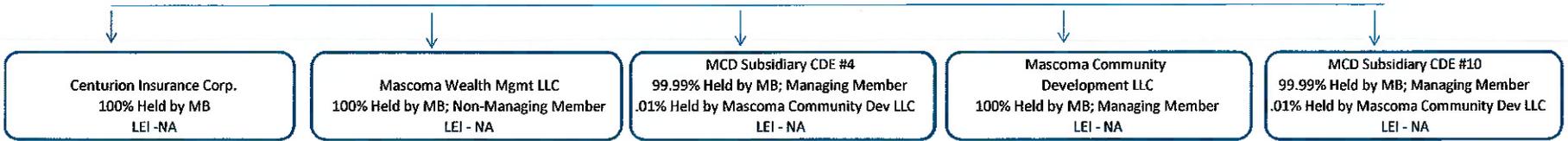
**FORM FR Y-6**

- Report Item 1. Not Applicable-Mutually Owned (no shareholders)
- Report Item 2. Mascoma Mutual Financial Services Corporation  
Lebanon, NH  
Incorporated in New Hampshire  
LEI – NA
- Mascoma Bank  
Lebanon, NH  
Incorporated in New Hampshire  
100% Held by Holding Company  
LEI - 254900JKWAH734HBIE78
- Mascoma Wealth Management LLC  
Hanover, NH  
Incorporated in New Hampshire  
100% Held by Mascoma Bank  
LEI - NA
- Centurion Corporation  
West Lebanon, NH  
Incorporated in New Hampshire  
100% Held by Mascoma Bank  
LEI - NA
- Mascoma Community Development LLC  
Lebanon, NH  
Incorporated in New Hampshire  
100% Held by Mascoma Bank  
LEI -NA
- MCD Subsidiary CDE #4  
Lebanon, NH  
Incorporated in New Hampshire  
99.99% Held by Mascoma Bank  
.01% Held by Mascoma Community Dev LLC  
LEI - NA
- MCD Subsidiary CDE #10  
Lebanon, NH  
Incorporated in New Hampshire  
99.99% Held by Mascoma Bank  
.01% Held by Mascoma Community Dev LLC  
LEI – NA
- Report Item 2b. See attached
- Report Item 3. Not Applicable-Mutually Owned (no shareholders)
- Report Item 4. See attached

Mascoma Financial Services Corporation  
and Subsidiaries

Mascoma Mutual Financial  
Services Corporation  
LEI - NA

Mascoma Bank  
100% held by the Holding CO  
LEI - 254900JKWAH734HBIE78



Centurion Insurance Corp.  
100% Held by MB  
LEI - NA

Mascoma Wealth Mgmt LLC  
100% Held by MB; Non-Managing Member  
LEI - NA

MCD Subsidiary CDE #4  
99.99% Held by MB; Managing Member  
.01% Held by Mascoma Community Dev LLC  
LEI - NA

Mascoma Community  
Development LLC  
100% Held by MB; Managing Member  
LEI - NA

MCD Subsidiary CDE #10  
99.99% Held by MB; Managing Member  
.01% Held by Mascoma Community Dev LLC  
LEI - NA

Report Item 20

Results: A list of branches for your depository institution: **MASCOMA BANK (ID\_RSSD: 268006)**.

This depository institution is held by **MASCOMA MUTUAL FINANCIAL SERVICES CORPORATION (3846106)** of **LEBANON, NH**.

The data are as of **12/31/2019**. Data reflects information that was received and processed through **01/07/2020**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.

**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	268006	MASCOMA BANK	67 NORTH PARK STREET	LEBANON	NH	03766	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	1411201	BETHLEHEM BRANCH	2212 MAIN STREET	BETHLEHEM	NH	03574	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	378008	CANAAN BRANCH	1151 US ROUTE 4	CANAAN	NH	03741	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	2505349	CHARLESTOWN BRANCH	245 MAIN STREET	CHARLESTOWN	NH	03603	SULLIVAN	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	37305	CLAREMONT BRANCH	137 BROAD STREET	CLAREMONT	NH	03743	SULLIVAN	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	316907	ENFIELD BRANCH	13 MAIN STREET	ENFIELD	NH	03748	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	2618212	HANOVER BRANCH	225 LEBANON STREET	HANOVER	NH	03755	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	2856283	HANOVER BRANCH	80 SOUTH MAIN STREET	HANOVER	NH	03755	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	43306	KEENE BRANCH	255 WEST STREET	KEENE	NH	03431	CHESHIRE	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	183903	LANCASTER BRANCH	235 MAIN STREET, ROUTES 3	LANCASTER	NH	03584	COOS	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	275602	LITTLETON BRANCH	8 MAIN STREET	LITTLETON	NH	03561	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	2252746	LYME BRANCH	ONE MAIN STREET	LYME	NH	03768	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	2856292	NEW LONDON BRANCH	259 NEWPORT ROAD	NEW LONDON	NH	03257	MERRIMACK	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	1463095	WALPOLE BRANCH	53 MAIN STREET	WALPOLE	NH	03608	CHESHIRE	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	439703	WEST LEBANON BRANCH	70 MAIN STREET	WEST LEBANON	NH	03784	GRAFTON	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	260309	BETHEL BRANCH	264 MAIN STREET	BETHEL	VT	05032	ORANGE	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	4466538	BETHEL DRIVE UP BRANCH	55 MAIN STREET	BETHEL	VT	05032	ORANGE	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	5450217	BURLINGTON PINE ST	431 PINE ST SUITE 115	BURLINGTON	VT	05401	CHITTENDEN	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	259004	CHELSEA BRANCH	292 VT ROUTE 110	CHELSEA	VT	05038	ORANGE	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	186100	HARTLAND BRANCH	7 VT ROUTE 12	HARTLAND	VT	05048	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	530208	NORWICH BRANCH	303 MAIN STREET	NORWICH	VT	05055	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	590305	STRAFFORD BRANCH	216 VT RTE 132	S STRAFFORD	VT	05070	ORANGE	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	5385216	BURLINGTON SHELburne RD	1185 SHELburne RD SUITE 4	SOUTH BURLINGTON	VT	05403	CHITTENDEN	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	40707	SPRINGFIELD BRANCH	270 RIVER STREET	SPRINGFIELD	VT	05156	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	305808	MAPLE STREET BRANCH	263 MAPLE STREET	WHITE RIVER JUNCTION	VT	05001	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	407702	SYKES AVENUE BRANCH	243 SYKES MOUNTAIN AVE	WHITE RIVER JUNCTION	VT	05001	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	4167433	WINDSOR BRANCH	105 MAIN STREET	WINDSOR	VT	05089	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	
ok		Full Service	4169307	WOODSTOCK BRANCH	448 WOODSTOCK ROAD	WOODSTOCK	VT	05091	WINDSOR	UNITED STATES	Not Required	Not Required	MASCOMA BANK	268006	

Report Item 4

NAME, CITY, STATE	PRINCIPAL OCCUPATION IF OTHER THAN WITH HOLDING COMPANY	PERCENTAGE OF VOTING SHARES IN HOLDING COMPANY	PERCENTAGE OF VOTING SHARES IN SUBSIDIARIES	TITLE & POSITION WITH OTHER BUSINESSES	LIST NAMES OF OTHER COMPANIES IF 25% OR MORE OF VOTING SECURITIES ARE HELD
<b>BOARD OF DIRECTORS</b>					
Gretchen Cherington - Meriden, NH	Consultant/Owner GC Consulting	Not Applicable	Not Applicable	Not Applicable	GC Consulting (100%)
Frank J. Leibly III - Taftsville, VT	Partner - Alcon Partners	Not Applicable	Not Applicable	Not Applicable	
Deidre B Goodrich - Norwich, VT	CPA - Lyme Timber	Not Applicable	Not Applicable	Not Applicable	Michael Goodrich Custom Builder LLC (100%)
Edward T. Kerrigan - Hanover, NH	Business Owner	Not Applicable	Not Applicable	Not Applicable	Jake's Quechee Market Inc (100%) Kerrigan's Fuel and Convenience, LLC (100%) 227 Mechanic Street Properties, LLC (100%) Zero Woodstock, LLC (50%) KB Ventures, Inc (80%) KCF Enterprises, LLC (50%) TQM Real Estate, LLC (90%) TRT Real Estate, LLC (65%) 195 Mechanic Street LLC (100%) Rooster Distributing (50%)
Clayton R. Adams - Norwich, VT	President, CEO-Mascoma Bank	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Timothy C Briglin - Thetford Ctr, VT	Partner - Tuckerman Capital	Not Applicable	Not Applicable	Not Applicable	Tuckerman Capital LP Tuckerman Capital III LP (30%) Tuckerman Capital IV LP (25%) Tuckerman Capital V LP (25%) Tucker Management Corp (50%) Six 15 Technologies Galvanic Holding (60%) Tim 4 VT House (Campaign Committee) (100%)
Sara L. Kobylenski - North Hartland, VT	Human Services Administrator, The Haven	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Daniel B. McGee - Lebanon, NH	COO - Red River Computer Co	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Catherine Richmond, Norwich, VT	Partner - Stebbins Bradley PA	Not Applicable	Not Applicable	Not Applicable	Partner - Stebbins Bradley PA Managing Partner (50%) 41 Park St LLC (50%)
Gary W. Gray, Westmoreland, NH	Retired	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Joan Goldstein	Gifford Health Center - Board Member	Not Applicable	Not Applicable	Not Applicable	Gifford Health Center (0%) VINS (0%)
Sue Mooney	Alice Peck Day Memorial Hospital - President	Not Applicable	Not Applicable	Not Applicable	Alice Peck Day Memorial Hospital - CEO (0%)
<b>EXECUTIVE OFFICERS</b>					
Clayton R. Adams - Norwich, VT		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Donald N. Thompson - Bow, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Robert T. Boon - Hopkinton, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Scott A Young - Plainfield, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Kenneth Howe - Woodstock, VT		Not Applicable	Not Applicable	Not Applicable	Gray Camp, Inc (4.3%)
Christine E. Morin - Lebanon, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Samantha L. Pause - Lebanon, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Kenneth D. Wells - Lebanon, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Melissa Carlson - Etna, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Dick Jennings - Canaan, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable
Raphael Reznik - Orford, NH		Not Applicable	Not Applicable	Not Applicable	Not Applicable