

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

### Date of Report (top-tier holding company's fiscal year-end):

I, Kevin M. Tierney, Sr.

December 31, 2019

Name of the Holding Company Director and Official

Month / Day / Year

President

N/A

Title of the Holding Company Director and Official

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

North Shore Bancorp

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Legal Title of Holding Company

32 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Peabody	Massachusetts	01960
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

George J. Sophinos      Treasurer

Name      Title

978-538-7023

Area Code / Phone Number / Extension

978-538-7060

Area Code / FAX Number

Gsophinos@northshore-bank.com

E-mail Address

Signature of Holding Company Director and Official

03/27/2020

Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? ..... 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report.....
- 2. a letter justifying this request has been provided separately ...

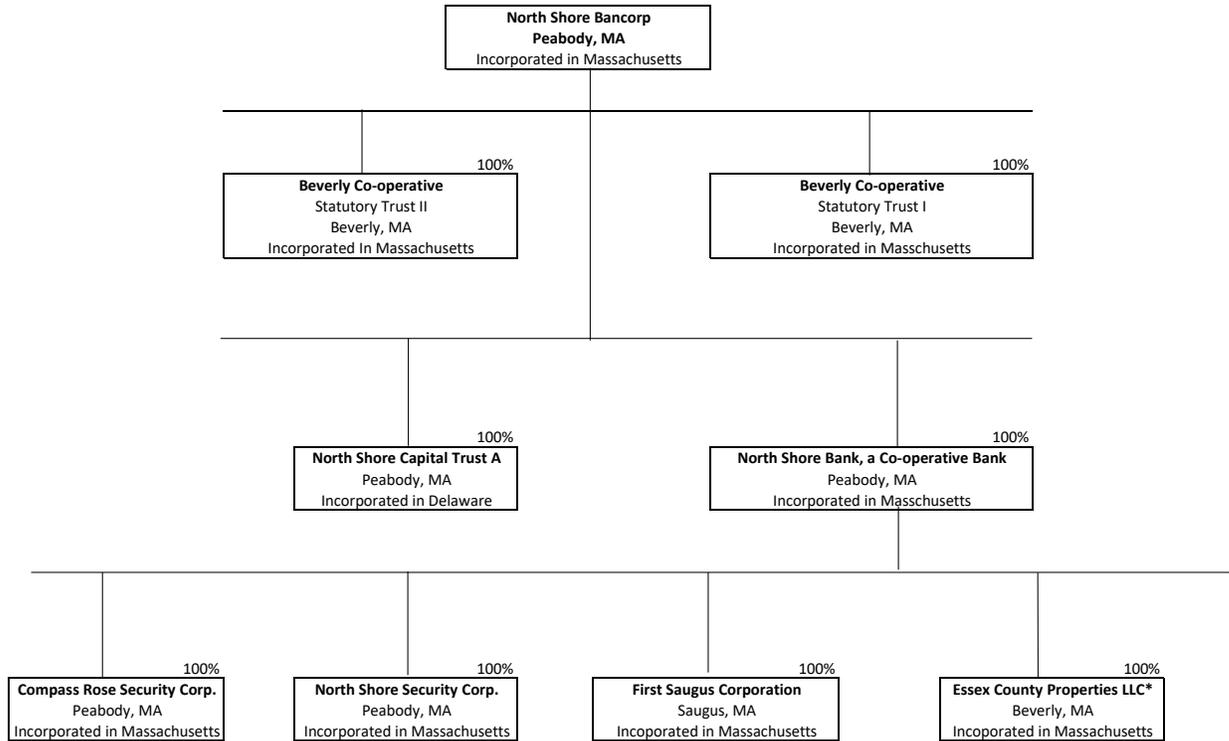
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**North Shore Bancorp**  
**Peabody, Massachusetts**  
**Fiscal Year Ending December 31, 2019**

**Report Item:**

**1:** North Shore Bancorp does not prepare an annual report and is not required to prepare form 10K with the SEC.

**2a:** **Organizational Chart**  
 LEI not applicable unless otherwise noted.



**NR** = Ownership percentage not reportable on the FR Y-10. Percentage of ownership is less than 25% and the companies are not controlled by any other means.

**2b:** Domestic branch listing provided to the Federal Reserve Bank

**3:** Not Applicable - Mutual Holding Company

**\*** Managing Member

North Shore Bancorp  
Peabody, Massachusetts  
Fiscal Year Ending December 31, 2019

Report Item  
2b: Domestic Branch Listing

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	161273	NORTH SHORE BANK, A CO-OPERATIVE BANK	248 ANDOVER STREET	PEABODY	MA	01960	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
CHANGE	1/19/2019	Full Service	2873561	BRIMBAL AVE BRANCH	140 BRIMBAL AVENUE	BEVERLY	MA	01915	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
CHANGE	10/1/2019	Full Service	946171	CABOT STREET BRANCH	254 CABOT STREET	BEVERLY	MA	01915	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
CHANGE	10/1/2019	Full Service	287605	DODGE STREET BRANCH	63 DODGE STREET	BEVERLY	MA	01915	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	2314215	ENON STREET BRANCH	48 ENON STREET	BEVERLY	MA	01915	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	532006	DANVERS BRANCH	48 ELM ST	DANVERS	MA	01923	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	5104529	ELM STREET BRANCH	29 ELM STREET	DANVERS	MA	01923	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	875909	MERRIMAC BRANCH	ONE WEST MAIN STREET	MERRIMAC	MA	01860	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	714400	MIDDLETON BRANCH	237 SOUTH MAIN STREET	MIDDLETON	MA	01949	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	3652512	MAIN STREET BRANCH	32 MAIN STREET	PEABODY	MA	01960	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
CHANGE	10/1/2019	Full Service	5434169	WASHINGTON STREET BRANCH	167 WASHINGTON STREET	PEABODY	MA	01960	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	2683331	HIGHLAND AVE BRANCH	319 HIGHLAND AVENUE, TRADER'S WAY	SALEM	MA	01970	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	3285107	LAFAYETTE STREET BRANCH	73 LAFAYETTE STREET	SALEM	MA	01970	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	1360206	HAMILTON STREET BRANCH	1 HAMILTON ST	SAUGUS	MA	01906	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	158974	LINCOLN AVENUE BRANCH	489 LINCOLN AVE	SAUGUS	MA	01906	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	3519204	LYNNFELLS PARKWAY BRANCH	412 LYNNFELLS PARKWAY	SAUGUS	MA	01906	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	2968074	WEST PEABODY BRANCH	637 LOWELL ST	WEST PEABODY	MA	01960	ESSEX	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	
OK		Full Service	3633490	NEWTON BRANCH	29 SOUTH MAIN STREET	NEWTON	NH	03858	ESSEX ROCKINGHAM	UNITED STATES	Not Required	Not Required	NORTH SHORE BANK, A CO-OPERATIVE BANK 161273	

3: North Shore Bancorp has not issued shares of stock and therefore does not have any shareholders.

**Form FR-Y6**  
**North Shore Bancorp**  
**Fiscal Year Ending December 31, 2019**

**Report Item 4: Directors and Officers**

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Thomas J. Alexander Beverly, MA USA	Attorney	Director	Director - North Shore Bank	Partner Alexander & Femino	None	None	N/A
Luis L. Azevedo Middleton, MA USA	Travel and Insurance Agent	Director	Director - North Shore Bank	Owner Gomes Travel Service, Inc. and Today's Insurance Agency	None	None	N/A
Jennifer Buras Swampscott, MA USA	Executive Career Management	Director	Director - North Shore Bank	Partner Essex Partners	None	None	N/A
Jonathan N. Bursaw Newbury, MA USA	Retired	Director and Chairman of the Board	Chairman of the Board, Director - North Shore Bank Director - North Shore Security Corp. Director - Compass Rose Security Corp. Director - First Saugus Corp.		None	None	N/A
Timothy F. Clarke Danvers, MA USA	Executive - Home Improvement Company	Director	Director - North Shore Bank	Owner Waters & Brown Paint and Decorating	None	None	N/A
Bradley R. Gauthier Peabody, MA USA	CPA	Director	Director - North Shore Bank	Partner Gauthier and Company, CPAs	None	None	N/A
Andrew Goldberg Beverly, MA USA	Property Management	Principal	Director - North Shore Bank	Partner Goldberg Properties	None	None	N/A

**Form FR-Y6**  
**North Shore Bancorp**  
**Fiscal Year Ending December 31, 2019**

**Report Item 4: Directors and Officers**

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Charles E. Holden Peabody, MA USA	Owner - Heating Oil Distributor	Director	Director - North Shore Bank	President Holden Oil, Inc.	None	None	N/A
Cynthia McGurren Marblehead, MA USA	Retired	Director	Director - North Shore Bank		None	None	N/A
Pamela Casey O'Brien Saugus, MA USA	Register of Probate	Director, Clerk and Vice Chair of the Board	Director - North Shore Bank Director - North Shore Security Corp. Director - Compass Rose Security Corp. Director - First Saugus Corp.	Register of Probate Salem Probate & Family Court	None	None	N/A
Monique Pelletier Merrimac, MA USA	Financial Planner	Director	Director - North Shore Bank	Aurelio Financial Consulting	None	None	N/A

**Form FR-Y6**  
**North Shore Bancorp**  
**Fiscal Year Ending December 31, 2019**

**Report Item 4: Directors and Officers**

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Jayne Rice Manchester, MA USA	Real Estate Investment	Director	Director - North Shore Bank	Managing Director Brookwood Financial	None	None	N/A
George J. Sophinos Rye, NH USA	N/A	Treasurer and Assistant Clerk	Treasurer and CFO - North Shore Bank Treasurer - North Shore Security Corp. Treasurer - Compass Rose Security Corporation Treasurer - First Saugus Corp.		None	None	N/A
Kevin M. Tierney, Sr. Topsfield, MA USA	N/A	Director and CEO	Director and CEO North Shore Bank President, Clerk, & Director - North Shore Security Corp. President, Clerk, & Director - Compass Rose Security Corp. President, Clerk, & Director - First Saugus Corp. COO - Essex County Partners, LLC		None	None	N/A
Michael R. Wheeler Beverly, MA USA	N/A	Director and President & COO	Director and President & COO North Shore Bank		None	None	N/A
Richard A. Yagjian Peabody, MA USA	Executive - Video and Photography Company	Director	Director - North Shore Bank	Executive VP & COO Hunts Photo and Video	None	None	N/A