Annual Report of Holding Companies—FR Y-6

This report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. §§ 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611(a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1))). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

James C. Hagan
Name of the Holding Company Director and Officer

Chief Executive Officer and Director
Title of the Holding Company Director and Officer

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details of the report concerning that individual.

Signature of Holding Company Director and Officer

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RS55 ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019

Month / Day / Year

549300Y8QE4EI2LP6B42
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Western New England Bancorp, Inc.

Legal Title of Holding Company

141 Elm Street
(Mailing Address of the Holding Company) Street / P.O. Box
Westfield
Massachusetts
01085
City
State
Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jessica Bray
Name
AVP & Assistant Controller
Title

413-572-6117
Area Code / Phone Number / Extension

413-562-8292
Area Code / FAX Number

jbray@westfieldbank.com
E-mail Address

www.westfieldbank.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☐ No ☐ Yes

In accordance with the General Instructions for this report (check only one):

☐ 1. a letter justifying this request is being provided along with the report
☐ 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of Information including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item

1: The bank holding company prepares an annual report for its shareholders. The annual report is filed with the SEC.

2(a): Organizational Chart

![Organizational Chart]

2(b): Branch Verification
Domestic branch listing provided to the Federal Reserve Bank.
Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

- **Add:** If the branch information is correct, enter ‘OK’ in the Data Action column.
- **Change:** If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
- **Close:** If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete:** If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.

**Comments**

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.
### Report Item 3: Securities Holders

(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>(I)(a) Name, City, State, Country</th>
<th>(I)(b) Country of Citizenship or Incorporation</th>
<th>(I)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name, City, State, Country</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dimensional Fund Advisors LP Austin, TX, USA</td>
<td>USA</td>
<td>2,288,490 – 8.62% Common Stock</td>
<td>The Vanguard Group, Inc. Malvern, PA 19355</td>
<td>USA</td>
<td>1,599,941 – 5.92% Common Stock</td>
</tr>
<tr>
<td>Blackrock, Inc. New York, NY, USA</td>
<td>USA</td>
<td>2,205,443 – 8.30% Common Stock</td>
<td>RMB Capital Holdings, LLC Chicago, IL 60603</td>
<td>USA</td>
<td>1,564,599 – 5.79% Common Stock</td>
</tr>
<tr>
<td>Employee Stock Ownership Trust of Westfield Financial, Inc.* First Bankers Trust Services, Inc.—Trustee Westfield, MA, USA</td>
<td>USA</td>
<td>1,689,382 – 6.36% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Renaissance Technologies, LLC New York, NY 10022</td>
<td>USA</td>
<td>1,768,089 – 6.66% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Voting provisions attached.
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>Tittle &amp; Position with Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
<th>List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting shares held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>James C. Hagan</td>
<td>Westfield, MA, USA</td>
<td>President and Chief Executive Officer</td>
<td>President and Chief Executive Officer (Westfield Bank)</td>
<td>0.71%</td>
<td>N/A</td>
</tr>
<tr>
<td>Allen J. Miles, III</td>
<td>Longmeadow, MA, USA</td>
<td>Executive Vice President and Chief Lending Officer</td>
<td>Executive Vice President and Chief Lending Officer (Westfield Bank)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>William J. Wagner</td>
<td>Longmeadow, MA, USA</td>
<td>Vice Chairman and Chief Business Development Officer</td>
<td>Vice Chairman and Chief Business Development Officer (Westfield Bank)</td>
<td>1.51%</td>
<td>N/A</td>
</tr>
<tr>
<td>Donna J. Damon</td>
<td>Southwick, MA, USA</td>
<td>Executive Officer, President and Owner</td>
<td>President and owner-New England Concrete Cutting, Inc. Executive Officer- Witch Equipment of New England, Inc. Executive Officer- Witch Enterprises, Inc. Agawam, MA CPA and Principal and Treasurer- Downey, Picciak, Fitzgerald &amp; Co., P.C. Springfield, MA President and owner-Granfield, Bugbee &amp; Masse Insurance Agency Chicopee, MA</td>
<td>0.11%</td>
<td>Witch Equipment of New England, Inc. and Witch Enterprises (50%)</td>
</tr>
<tr>
<td>Gary G. Fitzgerald</td>
<td></td>
<td>Director</td>
<td>Director</td>
<td>0.04%</td>
<td>N/A</td>
</tr>
<tr>
<td>William D. Masse</td>
<td></td>
<td>President</td>
<td>Director</td>
<td>0.15%</td>
<td>N/A</td>
</tr>
<tr>
<td>Name, City, State, Country</td>
<td>Principal Occupation if other than with Holding Company</td>
<td>Title &amp; Position with Subsidiaries (include names of subsidiaries)</td>
<td>Other Businesses (include names of other businesses)</td>
<td>Percentage of Voting Shares in Holding Company</td>
<td>List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting shares held)</td>
</tr>
<tr>
<td>----------------------------</td>
<td>--------------------------------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>------------------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>--------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Lisa G. McMahon, Westfield, MA, USA</td>
<td>Manager</td>
<td>Director</td>
<td>Manager of university advancement - Westfield State College Westfield, MA</td>
<td>0.08%</td>
<td>N/A</td>
</tr>
<tr>
<td>Gregg F. Orlen</td>
<td>Owner and Excavating Contractor</td>
<td>Director</td>
<td>Owner and Excavating Contractor - Gregg Orlen Custom Homebuilders Granby, MA</td>
<td>0.19%</td>
<td>N/A</td>
</tr>
<tr>
<td>Steven G. Richter, Southwick, MA, USA</td>
<td>Owner, Operator and President</td>
<td>Director</td>
<td>Chief Science Officer-Cambrex, Inc. East Rutherford, NJ Manager- Richco Laboratory LLC Southwick, MA</td>
<td>0.11%</td>
<td>N/A</td>
</tr>
<tr>
<td>Philip R. Smith</td>
<td>Law Partner</td>
<td>Director</td>
<td>Partner- Bacon &amp; Wilson, P.C. Springfield, MA Principal- Corbin &amp; Tapases P.C.</td>
<td>0.14%</td>
<td>N/A</td>
</tr>
<tr>
<td>Christos A. Tapases, Westfield, MA USA</td>
<td>Principal</td>
<td>Director</td>
<td></td>
<td>0.08%</td>
<td>N/A</td>
</tr>
<tr>
<td>Laura Benoit</td>
<td>Treasurer and Co-owner</td>
<td>Director</td>
<td>Treasurer and Co-owner-Baystate Fuel Oil, Inc. Agawam, MA</td>
<td>0.08%</td>
<td>N/A</td>
</tr>
</tbody>
</table>
**Form FR Y-6**  
Western New England Bancorp, Inc.  
Fiscal Year Ending December 31, 2019

**Report Item 4: Insiders (Cont.)**  
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>Name</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paul C. Picknelly</td>
<td>Hotel Owner and Operator, and Real Estate Developer</td>
<td>Director</td>
<td>President- Monarch Enterprises, LLC Springfield, MA Manager- Harrison Place Associates, LLC Springfield, MA Manager- PSC Development, LLC Hartford, CT Manager- Map Development, LLC Springfield, MA Manager- 300 Bridge St., LLC Springfield, MA Manager- Westfield Court Associates, LLC Springfield, MA Manager- Columbus Hotel Management, LLC Springfield, MA Manager- Columbus Hotels III, LLC Worcester, MA Manager- 627 Cottage Street, LLC Springfield, MA Manager- Falcon Management Trust Springfield, MA Manager- Gretna Green Development Corp. Chicopee, MA</td>
<td>0.29%</td>
</tr>
</tbody>
</table>