

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **Mark R. O'Connell**

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Mark R. O'Connell

Signature of Holding Company Director and Official

March 26, 2021

Date of Signature

For holding companies *not* registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Assabet Valley Bancorp

Legal Title of Holding Company

42 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Hudson

MA

01749

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Karen E. Moe

VP Financial Analyst

Name

Title

978-567-3582

Area Code / Phone Number / Extension

978-567-3601

Area Code / FAX Number

k.moe@avidiabank.com

E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<input type="radio"/> 0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

FORM FR Y-6
ASSABET VALLEY BANCORP
42 MAIN STREET
HUDSON, MA 01749

Report Item

1. The savings and loan holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the responsible Reserve Bank, 2 copies are enclosed.

Fiscal Year ending December 31, 2020

2a: Organizational Chart

2b: Domestic branch listing provided to the Federal Reserve Bank

ASSABET VALLEY BANCORP
 Mutual Holding Company
 Hudson, MA 01749
 Incorporated in Massachusetts
 LEIs do not exist in the organization
 unless otherwise noted

100%

AVIDIA BANK
 LEI549300SZBQMYMAL3OM08
 Wholly Owned
 Hudson, MA 01749
 Incorporated in Massachusetts

100%

HUDSON SECURITY CORP.
 Non-depository Institution
 Wholly Owned
 Hudson, MA 01749
 Incorporated in Massachusetts

100%

ELI WHITNEY SECURITY CORP
 Non-depository Institution
 Wholly Owned
 Hudson, MA 01749
 Incorporated in Massachusetts

100%

42 MAIN STREET RLTY TR
 Non-depository Institution
 Wholly Owned
 Hudson, MA 01749
 Incorporated in Massachusetts

100%

THE HUNDRETH CORP.
 Non-depository Institution
 (INACTIVE)
 Wholly Owned
 Hudson, MA 01749
 Incorporated in Massachusetts

Results: A list of branches for your holding company: ASSABET VALLEY BANCORP (2465528) of HUDSON, MA.
 The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	619701	AVIDIA BANK	42 MAIN STREET	HUDSON	MA	01749	MIDDLESEX	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	3148882	CLINTON MAIN STREET BRANCH	1073 MAIN STREET, WOODRUFF PLAZA	CLINTON	MA	01510	WORCESTER	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	5193868	FRAMINGHAM BRANCH	270 COCHITUATE ROAD	FRAMINGHAM	MA	01701	MIDDLESEX	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	684204	HUDSON SHOPPING CENTER BRANCH	221 WASHINGTON STREET	HUDSON	MA	01749	MIDDLESEX	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	5115392	POPE STREET FINANCIAL CENTER BRANCH	17 POPE STREET	HUDSON	MA	01749	MIDDLESEX	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	3374104	LEOMINSTER BRANCH	470 LANCASTER STREET	LEOMINSTER	MA	01453	WORCESTER	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	2572444	MARLBOROUGH BRANCH	256 MAPLE STREET	MARLBOROUGH	MA	01752	MIDDLESEX	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	891703	NORTHBOROUGH BRANCH	53 W MAIN ST	NORTHBOROUGH	MA	01532	WORCESTER	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	2616414	SHREWSBURY BRANCH	23 MAPLE AVENUE	SHREWSBURY	MA	01545	WORCESTER	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	
ok		Full Service	704906	WESTBOROUGH EAST BRANCH	100 EAST MAIN STREET	WESTBOROUGH	MA	01581	WORCESTER	UNITED STATES	Not Required	Not Required	AVIDIA BANK	619701	

Assabet Valley Bancorp

Name	Address	Principal Occupation	Title w/BHC (3a)	Title w/subsidiaries (3b)	Title w/other businesses (3c)	Shares w/BHC (4a)	Shares w/subsidiaries (4b)	Shares w/other businesses (4c)
Benjamin H. Colonero Jr	Shrewsbury, MA 01545	Retired	Trustee	Director	none	n/a	n/a	n/a
Brian Parker	Hudson, MA 01749	Retired	Trustee	Director	None	n/a	n/a	n/a
James Ball	Westboro, MA 01581	Financial Advisor	Trustee	Director	President	n/a	n/a	100%
Jeff Leland	Northboro, MA 01532	Attorney	Trustee	Director	President - Leland Law Assoc.	n/a	n/a	100%
Jeff Leland		Vice President/Leland Insurance Agency	Trustee	Director	Vice President - Leland Insurance Agency	n/a	n/a	50%
Joseph Grimaldo	Marlboro, MA 01752	CPA	Trustee	Director	CPA / O'Connor Maloney & Co	n/a	n/a	66%
Joseph MacDonough	Westboro, MA 01581	Retired	Trustee	Director	none	n/a	n/a	n/a
Lona Lamson	Hudson, MA 01749	Retired	Trustee	Director	none	n/a	n/a	n/a
M Neil Flanigan	Ashland, MA 01721	Certified Public Accountant	Trustee	Director	Partner / Flanigan, Cotillo & Mainzer, LLP	n/a	n/a	33.00%
Michael Girard, DC	Hudson, MA 01749	Chiropractor	Trustee	Director	Owner / Hudson Chiropractic	n/a	n/a	n/a
Nancy Carlson	Grafton, MA 01519	Retired	Trustee	Director	none	n/a	n/a	n/a
Michael D. Murphy	Bolton, MA 01740	Insurance	Trustee	Director	President/Murphy Group LLC & D&M Financial	n/a	n/a	25%
Paul W Blazar	Hudson, MA 01749	Retired	Trustee	Director	none	n/a	n/a	n/a
Paul McGrath	Westboro, MA 01581	CPA	Trustee	Director	none	n/a	n/a	n/a
Carol Gallagher	Bolton, MA 01740	Employee of the Mass Trial Court	Trustee	Director	none	n/a	n/a	n/a
Mark R O'Connell	Hudson, MA 01749	President of Avidia Bank	Trustee	Director	none	n/a	n/a	n/a
Margaret Sullivan	Hudson, MA 01749	CFO of Avidia Bank	None	Executive Vice President-CFO	none	n/a	n/a	n/a
Lee Thompson	Maynard, MA 01754	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Thomas J. Allain	Leominster, MA 01453	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Joseph G. Sova	Sterling, MA 01564	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Bartholomew H. Murphy	Holden, MA 01520	EVP Avidia Bank	None	EVP Avidia Bank	none	n/a	n/a	n/a
Stephen J McAndrew	Holden, MA 01520	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Gerald Curley	Bolton, MA 01740	EVP of Avidia Bank	None	Executive Vice President	none	n/a	n/a	n/a
Robert Conery	Acton, MA 01720	EVP Avidia Bank	None	Executive Vice President - COO	none	n/a	n/a	n/a
Neil Buckley	Leominster, MA 01453	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Andrew Miller	Needham, MA 02492	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Thomas Doane	Auburn, MA 01501	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Donald J. Frost III	Mashpee, MA 02649	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Sharon Quinn	Medway, MA 02053	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
James D. Wilkins	Hudson, MA 01749	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Nicolas Karmelek	Southboro, MA 01772	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Rita M Janeiro	Hudson, MA 01749	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Charles Budd	Ashland, MA 01721	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Emily Braga	Hudson, MA 01749	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Jocelyn Arsenault	Douglas, MA 01516	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Janel Maysonet	Hudson, NH 03051	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
CarrieAnne Cormier	Leominster, MA 01453	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Howard Himmel	Braintree, MA	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Avnish Puri	Hopkinton, MA	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Leonard Silva	Seekonk, MA	SVP of Avidia Bank	None	Senior Vice President	none	n/a	n/a	n/a
Elizabeth Owen	Acushnet, MA	VP of Avidia Bank	None	BSA Officer	none	n/a	n/a	n/a