

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **Timothy Geelan**

Name of the Holding Company Director and Official

Director and President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Timothy B. Geelan

Signature of Holding Company Director and Official

March 26, 2021

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

GSB Mutual Holding Company

Legal Title of Holding Company

1 Park Street

(Mailing Address of the Holding Company) Street / P.O. Box

Guilford

CT

06437

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Steven Supernaugh

SVP, Controller

Name

Title

203-430-4032

Area Code / Phone Number / Extension

203-458-3927

Area Code / FAX Number

ssupernaugh@gsbyourbank.com

E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

GSB Bancorp, Inc.

Legal Title of Subsidiary Holding Company

1 Park Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Guilford

CT

06437

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Form FR Y-6

GSB Mutual Holding Company

Guilford, Connecticut

Fiscal Year Ended December 31, 2020

Report Item:

- 1.** The Annual Report enclosed is for the top tier holding company, GSB Mutual Holding Company, not registered with the SEC. The applicable number of copies of the Annual Report are being submitted.

Form FR Y-6

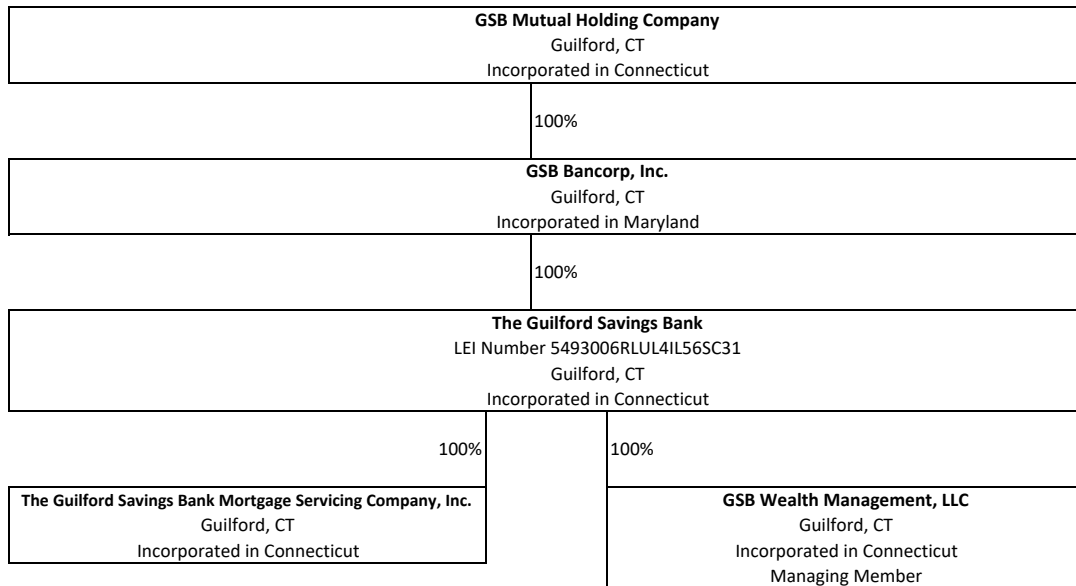
GSB Mutual Holding Company

Guilford, Connecticut

Fiscal Year Ended December 31, 2020

Report Item:

2a. Organizational Chart



NOTE : Unless an LEI Number is listed, the reporting is N/A for the entity.

Form FR Y-6
GSB Mutual Holding Company
Guilford, Connecticut
Fiscal Year Ended December 31, 2020

Report Item:

2b. Domestic Banch Listing

Effective		Branch Type	Branch ID_RSSD	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM	Office Number	Head Office	Head Office
Data Action	Date													ID_RSSD
OK		Full Service - Head Office	831008	The Guilford Savings Bank	1 Park Street, Box 369	Guilford	CT	06437	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
OK		Full Service	3020456	North Main Street Branch	61 North Main Street	Branford	CT	06405	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
OK		Full Service	832603	Guilford Plaza Branch	625 Boston Post Road	Guilford	CT	06437	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
OK		Full Service	2648394	Madison Branch	634 Boston Post Road	Madison	CT	06443	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
OK		Full Service	3488971	Toll Road Branch	494 Old Toll Road	Madison	CT	06443	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
OK		Full Service	3557662	Boston Post Road Branch	840 Boston Post Road	Old Saybrook	CT	06475	Middlesex	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
Add	3/1/2021	Full Service	5588268	North Haven Branch	158 Washington Avenue	North Haven	CT	06473	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008
Close	2/28/2017	Full Service	3106033	Evergreen Woods Branch	88 Notch Hill Road	North Branford	CT	06471	New Haven	UNITED STATES	Not Required	Not Required	The Guilford Savings Bank	831008

Form FR Y-6

GSB Mutual Holding Company

Guilford, Connecticut

Fiscal Year Ended December 31, 2020

Report Item:

3. Securities Holders - GSB Mutual Holding Company

Report Item is N/A - GSB Mutual Holding Company is a non-public entity and has no securities holders.

Form FR Y-6

GSB Mutual Holding Company

Guilford, Connecticut

Fiscal Year Ended December 31, 2020

Report Item:

3. Securities Holders - GSB Bancorp, Inc.

Shares of common stock of GSB Bancorp, Inc. are 100% owned by GSB Mutual Holding Company

Form FR Y-6

GSB Mutual Holding Company

Guilford, Connecticut

Fiscal Year Ended December 31, 2020

Report Item:

4. Insiders - Top Tier Holding Company - GSB Mutual Holding Company

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name, City, State, Country	Principal Occupation, if Other Than With Holding Company	Title & Position at Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses (Include Names of Other Businesses Where a Director, Trustee, Partner or Executive Officer)	Percentage of Voting Shares in Holding Company	Subsidiaries (Include Names of Subsidiaries)	List of Names of Other Companies, if 25% or More of Voting Securities are Held (List Names of Companies and Percentage of Voting Securities Held)
Charles Havrda Guilford, CT USA	Selectman - Guilford CT	Chairman	Chairman, GSB Bancorp, Inc. Chairman, The Guilford Savings Bank	Director -Regional Water Authority	N/A	N/A	N/A
William W. Lee Guilford, CT USA	Chairman, Executive- Manufacturing	Vice Chairman	Vice Chairman, GSB Bancorp, Inc. Vice Chairman, The Guilford Savings Bank	President & CEO, The Lee Company; Manager - SWA Investment LLC; Treasurer- Sachems Head Yacht Club Corporation	N/A	N/A	N/A
Robert L. Carmody Wallingford, CT USA	Retired	Director	Director, GSB Bancorp, Inc. Director, The Guilford Savings Bank	N/A	N/A	N/A	N/A
Stephen J. Dowler Madison, CT USA	Real Estate Developer	Director	Director, GSB Bancorp, Inc. Director, The Guilford Savings Bank	Owner/Member: Dowler & Company LLC; 1339 Boston Post Road, LLC; 1341 Boston Post Road, LLC, Commerce Center of Madison, LLC; Liberty Square, LLC	N/A	N/A	N/A
Ryan A. Duques Madison, CT USA	Management - Insurance	Director	Director, GSB Bancorp, Inc. Director, The Guilford Savings Bank	Manager of Growth Offerings, Travelers Insurance; Administrator-Anthony Trust	N/A	N/A	N/A
Sandra Ruoff Guilford, CT USA	Selectman- Guilford CT	Director	Director, GSB Bancorp, Inc. Director, The Guilford Savings Bank	N/A	N/A	N/A	N/A
Paul K. Sullivan, Jr. Madison CT USA	Attorney	Director	Director, GSB Bancorp, Inc. Director, The Guilford Savings Bank	Partner, Sullivan, Griffith & Beatty, LLP Guilford, CT USA	N/A	N/A	N/A
Timothy P. Geelan Guilford, CT USA	President & CEO - The Guilford Savings Bank	Director, President & CEO	Director, President & CEO, GSB Bancorp, Inc. Director, President & CEO, The Guilford Savings Bank	N/A	N/A	N/A	N/A
Kyle J. Eagleson Guilford, CT USA	1st EVP & CFO - The Guilford Savings Bank	1st EVP, CFO	1st EVP & CFO, GSB Bancorp, Inc. Director, 1st EVP & CFO, The Guilford Savings Bank	N/A	N/A	N/A	N/A

Form FR Y-6

GSB Mutual Holding Company

Guilford, Connecticut

Fiscal Year Ended December 31, 2020

Report Item:

4. Insiders - Mid Tier Holding Company - GSB Bancorp, Inc.

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name, City, State, Country	Principal Occupation, if Other Than With Holding Company	Title & Position at Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses (Include Names of Other Businesses Where a Director, Trustee, Partner or Executive Officer)	Percentage of Voting Shares in Holding Company	Subsidiaries (Include Names of Subsidiaries)	List of Names of Other Companies, if 25% or More of Voting Securities are Held (List Names of Companies and Percentage of Voting Securities Held)
Charles Havrda Guilford, CT USA	Selectman - Guilford CT	Chairman	Chairman, The Guilford Savings Bank	Director -Regional Water Authority	N/A	N/A	N/A
William W. Lee Guilford, CT USA	Chairman, Executive- Manufacturing	Vice Chairman	Vice Chairman, The Guilford Savings Bank	President & CEO, The Lee Company; Manager - SWA Investment LLC; Treasurer- Sachems Head Yacht Club Corporation	N/A	N/A	N/A
Robert L. Carmody Wallingford, CT USA	Retired	Director	Director, The Guilford Savings Bank	N/A	N/A	N/A	N/A
Stephen J. Dowler Madison, CT USA	Real Estate Developer	Director	Director, The Guilford Savings Bank	Owner/Member: Dowler & Company LLC; 1339 Boston Post Road, LLC; 1341 Boston Post Road, LLC, Commerce Center of Madison, LLC; Liberty Square, LLC	N/A	N/A	N/A
Ryan A. Duques Madison, CT USA	Management - Insurance	Director	Director, The Guilford Savings Bank	Manager of Growth Offerings, Travelers Insurance; Administrator-Anthony Trust	N/A	N/A	N/A
Sandra Ruoff Guilford, CT USA	Selectman- Guilford CT	Director	Director, The Guilford Savings Bank	N/A	N/A	N/A	N/A
Paul K. Sullivan, Jr. Madison CT USA	Attorney	Director	Director, The Guilford Savings Bank	Partner, Sullivan, Griffith & Beatty, LLP Guilford, CT USA	N/A	N/A	N/A
Timothy P. Geelan Guilford, CT USA	President & CEO - The Guilford Savings Bank	Director, President & CEO	Director, President & CEO, The Guilford Savings Bank	N/A	N/A	N/A	N/A
Kyle J. Eagleson Guilford, CT USA	1st EVP & CFO - The Guilford Savings Bank	1st EVP, CFO	Director, 1st EVP & CFO, The Guilford Savings Bank	N/A	N/A	N/A	N/A