

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **Nicholas M. Christ**

Name of the Holding Company Director and Official

**President, CEO and Trustee**

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report  
☐ will be sent under separate cover  
☐ is not prepared

### For Federal Reserve Bank Use Only

RSSD ID

C.I.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2020**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

**Narragansett Financial Corp.**

Legal Title of Holding Company

**330 Swansea Mall Drive**

(Mailing Address of the Holding Company) Street / P.O. Box

**Swansea**

City

**Massachusetts**

State

**02777**

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

**Marie Pellegrino**

Name

**SVP & CFO**

Title

**508-675-4346**

Area Code / Phone Number / Extension

**508-675-4343**

Area Code / FAX Number

**mpellegrino@baycoastbank.com**

E-mail Address

**www.baycoastbank.com**

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report .....

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

BayCoast bank

Legal Title of Subsidiary Holding Company

330 Swansea Mall Drive

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Swansea Massachu 02777  
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

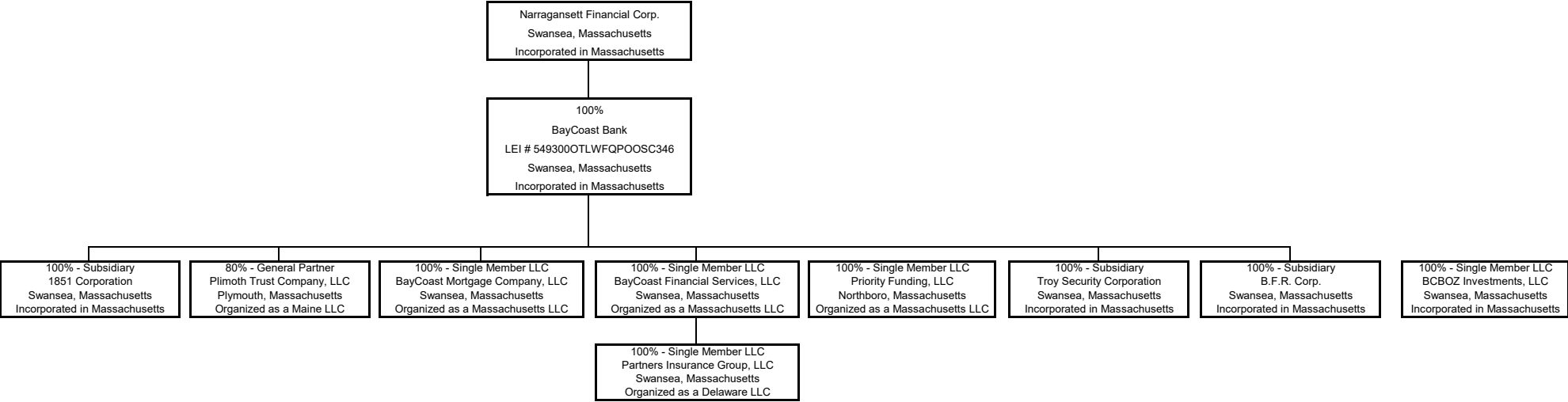
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

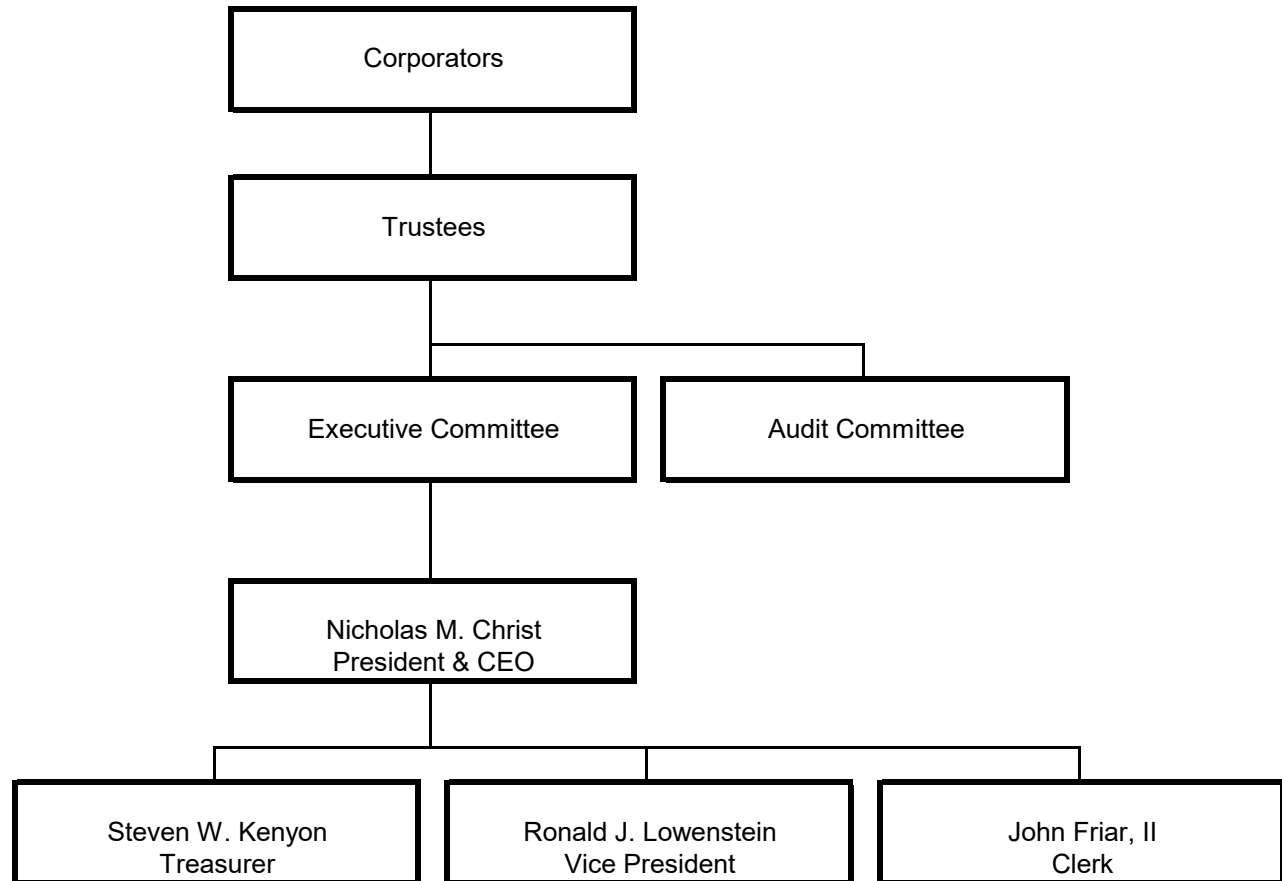
Physical Location (if different from mailing address)

**Narragansett Financial Corp.**  
**Corporate Structure Chart**  
**December 31, 2020**



*Note: LEI not applicable unless otherwise noted*

**Narragansett Financial Corp.  
Organizational Chart  
December 31, 2020**



**Trustees**

Richard K. Gunther - Chairperson	
Nicholas M. Christ	David N Kelley, II
Maria Aguiar	Steven W. Kenyon
Lawrence R. Walsh	Donald F. LeSage
John Friar, II	Ronald J. Lowenstein
Kenneth D. Furtado	Christopher J. Rezendes
Mary Louise Nunes	Paul Joncas

**Executive Committee**

Richard K. Gunther - Chairperson  
Nicholas M. Christ  
John Friar, II  
Ronald J. Lowenstein  
Lawrence R. Walsh  
Steven W. Kenyon

**Audit Committee**

Maria Aguiar - Chairperson  
David N Kelley, II  
Kenneth D. Furtado  
Mary Louise Nunes

**Results:** A list of branches for your depository institution: **BAYCOAST BANK** (ID\_RSSD: 771609).  
This depository institution is held by **NARRAGANSETT FINANCIAL CORP (2623430)** of **SWANSEA, MA**.  
The data are as of **12/31/2020**. Data reflects information that was received and processed through **01/05/2021**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

**OK:** If the branch information is correct, enter '**OK**' in the **Data Action** column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter '**Change**' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter '**Close**' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter '**Delete**' in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter '**Add**' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
		Full Service (Head Office)	771609	BAYCOAST BANK	330 SWANSEA MALL DRIVE	SWANSEA	MA	02777	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	5338883	BERKLEY BRANCH	2 LOCUST STREET	BERKLEY	MA	02779	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	4861281	DARTMOUTH STREET	714 DARTMOUTH STREET	DARTMOUTH	MA	02748	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	2536370	FAIRHAVEN BRANCH	75 ALDEN ROAD	FAIRHAVEN	MA	02719	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	4458627	AIRPORT BRANCH	310 AIRPORT ROAD	FALL RIVER	MA	02720	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	2298780	FALL RIVER BRANCH	1485 PLEASANT STREET	FALL RIVER	MA	02723	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	802307	FALL RIVER BRANCH	335 STAFFORD ROAD	FALL RIVER	MA	02721	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	894405	ROBESON STREET BRANCH	490 ROBESON STREET	FALL RIVER	MA	02720	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	209205	TROY STREET BRANCH	81 TROY STREET	FALL RIVER	MA	02721	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	5430675	FOXBOROUGH BRANCH	8 FOXBOROUGH BLVD	FOXBOROUGH	MA	02035	NORFOLK	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	4220244	ASHLEY BOULEVARD BRANCH	1000 ASHLEY BOULEVARD	NEW BEDFORD	MA	02745	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	3390739	NEW BEDFORD BRANCH	23 ELM STREET	NEW BEDFORD	MA	02740	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	4612568	DARTMOUTH BRANCH	299 STATE ROAD	NORTH DARTMOUTH	MA	02747	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	772802	NORTH DIGHTON BRANCH	438 SPRING STREET	NORTH DIGHTON	MA	02764	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	2726582	SEEKONK BRANCH	110 TAUNTON AVENUE	SEEKONK	MA	02771	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	832902	SOMERSET BRANCH	921 G A R HIGHWAY, SOMERSET PLAZA, ROUTE 6	SOMERSET	MA	02725	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	4420482	BAYCOAST PLACE BRANCH	330 SWANSEA MALL DRIVE	SWANSEA	MA	02777	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	897004	SWANSEA BRANCH	554 WILBUR AVENUE	SWANSEA	MA	02777	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	4420464	WESTPORT MAIN ROAD BRANCH	787 MAIN ROAD	WESTPORT	MA	02790	BRISTOL	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	5371862	CRANSTON BRANCH	85 SOCKANOSSET CROSS ROAD	CRANSTON	RI	02920	PROVIDENCE	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	5213793	LITTLE COMPTON	1 MEETING HOUSE LANE	LITTLE COMPTON	RI	02837	NEWPORT	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	
		Full Service	3354106	CRANDALL ROAD BRANCH	ONE CRANDALL ROAD	TIVERTON	RI	02878	NEWPORT	UNITED STATES	Not Required	Not Required	BAYCOAST BANK	771609	

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**Narragansett Financial Corp.**  
December 31, 2020

**Report Item 3: Securities Holders**

(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities holders not listed in 3(1)(a) through 3(1)(3 ) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-15		
(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
None	N/A	N/A	None	N/A	N/A

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**Report Item 4: Insiders (Directors and Officers)**

(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name	(2) Principal Occupation if Other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held
Nicholas M. Christ	See attached organizational charts	President, CEO & Trustee	See attached organizational charts	N/A	N/A	N/A	N/A
Maria Aguiar	CPA Subcontractor/Principal, Kevin P. Martin & Associates, P.C.	Trustee	See attached organizational charts	Principal, Kevin P. Martin & Associates, P.C.	N/A	N/A	33% interest, w/voting interest Meyer, Regan & Wilner LLP, Partner  33% interest, w/voting interest - 111 Durfee St. LLC, Commercial Rental Activity
John Friar, II	Reitred, City of Fall River Water Department	Trustee	See attached organizational charts	John Friar, Sole Proprietor	N/A	N/A	50% owner John Friar, Sole Proprietor (other 50%, Donald S. Friar, brother)  50% partner Debbie's Uniform and Supply
Kenneth D. Furtado	Chief Executive of software design, development and sales firm	Trustee	See attached organizational charts	President and CEO of Octernion Consultants, Inc. (dba OCI Software)  President and CEO of Cedar Ledge Solutions, Inc.	N/A	N/A	100% owner OCI Software  100% owner Cedar Ledge Solutions, Inc.
Richard K. Gunther	Retired Account Vice President, UBS	Trustee	See attached organizational charts	N/A	N/A	N/A	N/A
David N Kelley, II	Former owner, D. N. Kelley & Sons	Trustee	See attached organizational charts	N/A	N/A	N/A	N/A
Paul M. Joncas	President, MegaNet Communications/ MegaClec, Inc.	Trustee	See attached organizational charts	N/A	N/A	N/A	N/A
Steven W. Kenyon	Vice President of Administration	Trustee	See attached	N/A	N/A	N/A	N/A

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December 31, 2020

**Report Item 4: Insiders (Directors and Officers)**

(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name	(2) Principal Occupation if Other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held
	and Finance Bristol Community College		organizational charts				
Donald F. LeSage	Retired store manager, Bridgestone Firestone, Inc.	Trustee	See attached organizational charts	N/A	N/A	N/A	N/A
Ronald J. Lowenstein	Retired Attorney and Former Owner of Law Offices of Ronald J. Lowenstein	Trustee	See attached organizational charts	N/A	N/A	N/A	N/A
Mary Louise Nunes	CPA/ Managing Member, Nunes & Charrier, LLC	Trustee	See attached organizational charts	N/A	N/A	N/A	50% Managing Member The Benjamin Almy House, LLC  75% owner CPA Firm
Christopher J. Rezendes	Strategy advisor to startup investors in companies developing or deploying Internet of Things	Trustee	See attached organizational charts	Founder, President and Owner of INEX Advisors, LLC	N/A	N/A	100% owner INEX Advisors, LLC 100% interest in ZED Wireless Inc. 77.5% interest in TRUERoad Corporation 33.0% interest LooseChange Inc.
Lawrence R. Walsh	Retired Chief Operating Officer, Riverdale Mills Corp	Trustee	See attached organizational charts	N/A	N/A	N/A	N/A