Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(g) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5408(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Nicholas M. Christ
Name of the Holding Company Director and Official

President, CEO and Trustee
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2020
Month / Day / Year
N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Narragansett Financial Corp.

Legal Title of Holding Company

330 Swansea Mall Drive
(Mailing Address of the Holding Company) Street / P.O. Box
Swansea
Massachusetts
0277
City
State
Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Marie Pellegrino
SVP & CFO
Name
Title

508-675-4346
Area Code / Phone Number / Extension

508-675-4343
Area Code / FAX Number

mpellegrino@baycoastbank.com
E-mail Address

www.baycoastbank.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

☐ 0=No ☐ 1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐ 2. a letter justifying this request has been provided separately...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.59 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>BayCoast bank</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>330 Swansea Mall Drive</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
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<tr>
<td>Swansea</td>
<td>Massachu 02777</td>
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<tr>
<td>City</td>
<td>State</td>
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<td></td>
<td>Physical Location (if different from mailing address)</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
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<tr>
<td>City</td>
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12/2012
Narragansett Financial Corp.
Corporate Structure Chart
December 31, 2020

100% - Single Member LLC
Priority Funding, LLC
Northboro, Massachusetts
Organized as a Massachusetts LLC

100% - Single Member LLC
BayCoast Bank
Swansea, Massachusetts
Incorporated in Massachusetts

Note: LEI not applicable unless otherwise noted
Narragansett Financial Corp.
Organizational Chart
December 31, 2020

Corporators

Trustees

Executive Committee

Audit Committee

Nicholas M. Christ
President & CEO

Steven W. Kenyon
Treasurer

Ronald J. Lowenstein
Vice President

John Friar, II
Clerk

Trustees
Richard K. Gunther - Chairperson
Nicholas M. Christ
Maria Aguiar
Lawrence R. Walsh
John Friar, II
Kenneth D. Furtado
Mary Louise Nunes

Executive Committee
Richard K. Gunther - Chairperson
Nicholas M. Christ
John Friar, II
Ronald J. Lowenstein
Lawrence R. Walsh
Steven W. Kenyon

Audit Committee
Maria Aguiar - Chairperson
David N Kelley, II
Kenneth D. Furtado
Mary Louise Nunes
### Data Action: Effective Date Branch Service Type Branch ID_RSSD* Popular Name Street Address City State Zip Code County Country FDIC UNINUM* Office Number* Head Office Head Office ID_RSSD* Comments

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. In the <strong>Data Action</strong> column of each branch row, enter one or more of the actions specified below.</td>
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<td>2. If required, enter the date in the <strong>Effective Date</strong> column.</td>
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<td><strong>Actions</strong></td>
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<td>OK: If the branch information is correct, enter ‘OK’ in the <strong>Data Action</strong> column.</td>
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<td>Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the <strong>Data Action</strong> column and the date when this information first became valid in the <strong>Effective Date</strong> column.</td>
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<td>Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the <strong>Data Action</strong> column.</td>
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<td>Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the <strong>Data Action</strong> column and the opening or acquisition date in the <strong>Effective Date</strong> column.</td>
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</tr>
</tbody>
</table>

If printing this list, you may need to adjust your page setup in MS-Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

### Submission Procedure

When you are finished, send a saved copy to your FFR contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FFR contact, put your institution name, city, and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10.baken.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.
Report Item 3: Securities Holders
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>Name</th>
<th>Country of Citizenship</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th>Country of Citizenship</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Name</td>
<td>Principal Occupation if Other than with Bank Holding Company</td>
<td>(3)(a) Title &amp; Position with Bank Holding Company</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>--------------------------------------------------------------</td>
<td>-------------------------------------------------</td>
</tr>
<tr>
<td>Nicholas M. Christ</td>
<td>See attached organizational charts</td>
<td>President, CEO &amp; Trustee</td>
</tr>
<tr>
<td>Maria Aguiar</td>
<td>CPA Subcontractor/Principal, Kevin P. Martin &amp; Associates, P.C.</td>
<td>Trustee</td>
</tr>
<tr>
<td>John Friar, II</td>
<td>Retired, City of Fall River Water Department</td>
<td>Trustee</td>
</tr>
<tr>
<td>Kenneth D. Furtado</td>
<td>Chief Executive of software design, development and sales firm</td>
<td>Trustee</td>
</tr>
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<tr>
<td>Richard K. Gunther</td>
<td>Retired Account Vice President, UBS</td>
<td>Trustee</td>
</tr>
<tr>
<td>David N Kelley, II</td>
<td>Former owner, D. N. Kelley &amp; Sons</td>
<td>Trustee</td>
</tr>
<tr>
<td>Paul M. Joncas</td>
<td>President, MegaNet Communications/ MegaClec, Inc.</td>
<td>Trustee</td>
</tr>
<tr>
<td>Steven W. Kenyon</td>
<td>Vice President of Administration</td>
<td>Trustee</td>
</tr>
<tr>
<td>(1) Name</td>
<td>(2) Principal Occupation if Other than with Bank Holding Company</td>
<td>(3)(a) Title &amp; Position with Bank Holding Company</td>
</tr>
<tr>
<td>--------------------------</td>
<td>---------------------------------------------------------------</td>
<td>---------------------------------------------------</td>
</tr>
<tr>
<td>Donald F. LeSage</td>
<td>Retired store manager, Bridgestone Firestone, Inc.</td>
<td>Trustee</td>
</tr>
<tr>
<td>Ronald J. Lowenstein</td>
<td>Retired Attorney and Former Owner of Law Offices of Ronald J. Lowenstein</td>
<td>Trustee</td>
</tr>
<tr>
<td>Mary Louise Nunes</td>
<td>CPA/ Managing Member, Nunes &amp; Charrier, LLC</td>
<td>Trustee</td>
</tr>
<tr>
<td>Christopher J. Rezendes</td>
<td>Strategy advisor to startup investors in companies developing or deploying Internet of Things</td>
<td>Trustee</td>
</tr>
<tr>
<td>Lawrence R. Walsh</td>
<td>Retired Chief Operating Officer, Riverdale Mills Corp</td>
<td>Trustee</td>
</tr>
</tbody>
</table>