

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

NB Financial MHC

Legal Title of Holding Company

1063 Great Plain Avenue

(Mailing Address of the Holding Company) Street / P.O. Box

Needham

Massachusetts

02492

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Craig Connolly

FVP - Controller

Name

Title

781-474-5854

Area Code / Phone Number / Extension

781-474-5855

Area Code / FAX Number

cconnolly@needhambank.com

E-mail Address

www.needhambank.com

Address (URL) for the Holding Company's web page

I, Joseph Campanelli

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Joseph Campanelli

Signature of Holding Company Director and Official

03/31/2021

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report.....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

NB Financial Inc

Legal Title of Subsidiary Holding Company

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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Massachu

02492

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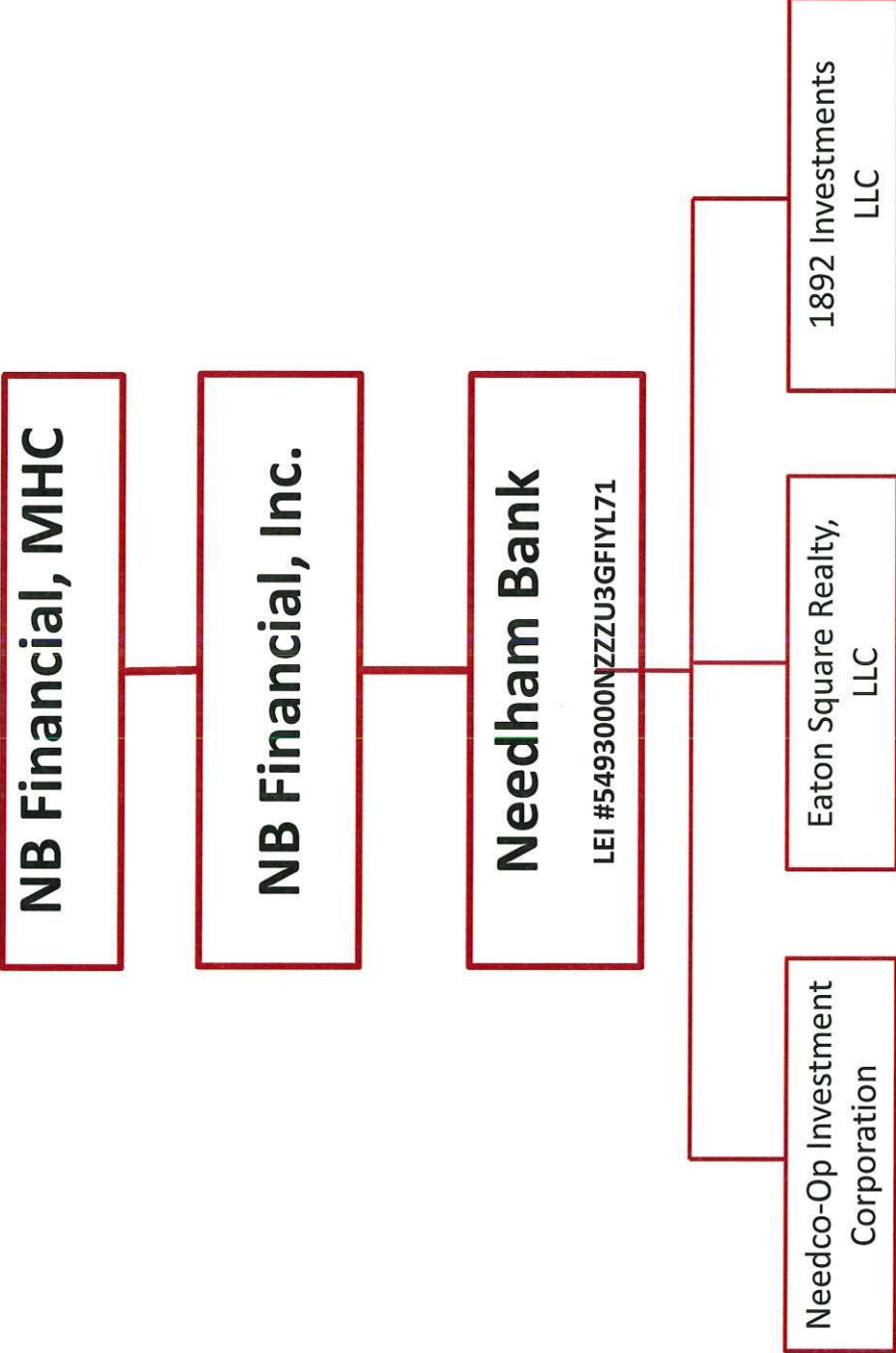
State

Zip Code

Physical Location (if different from mailing address)

2a. NB Financial MHC – Organization Chart

All entities are located in Needham, MA, 02492
Entities do not have LEI numbers unless otherwise noted
All Entities are incorporated in Massachusetts



NB Financial MHC owns 100% of NB Financial Inc
 NB Financial Inc own 100% of Needham Bank
 Needham Bank owns 100% of Needco-Op Investment Corporation, Eaton Square Realty LLC, and 1892 Investments LLC
 Eaton Square Realty LLC and 1892 Investment LLC are wholly owned and managed by Needham Bank

Board of Governors of the Federal Reserve System

FR Y-6 Depository Institution Branch Data Verification



Branches for Selected Institution

[Back To Head Office List](#)

[Back to Search Results](#)

A list of branches for your depository institution: **NEEDHAM BANK (ID_RSSD: 339773)**.
 This depository institution is held by **NB FINANCIAL MHC (5425653)** of **NEEDHAM, MA**.
 The data are as of **12/31/2020**.

Save a copy of this list by clicking the download button below. **When asked if you would like to open or save this file, choose the 'Save' button.** Make corrections to your saved copy and then send it to your FRB contact. See the detailed instructions (linked above) for more information.

[Download List to Excel](#)

Institutions: 1 to 10 of 10

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
Full Service (Head Office)	339773	NEEDHAM BANK	1063 GREAT PLAIN AVE	NEEDHAM	MA	02492	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	4868600	ASHLAND BRANCH	41 FRONT STREET	ASHLAND	MA	01721	MIDDLESEX	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	162878	DEHAM MAIN OFFICE BRANCH	402 WASHINGTON STR	DEDHAM	MA	02026	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	4745680	DOVER BRANCH	60 CENTRE STREET	DOVER	MA	02030	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	891002	MEDFIELD BRANCH	520 MAIN ST	MEDFIELD	MA	02052	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	4908412	MILLIS BRANCH	857 MAIN STREET	MILLIS	MA	02054	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	5514687	TREMONT STREET BRANCH	1457 TREMONT STREET	MISSION HILL	MA	02120	SUFFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	4979506	NATICK BRANCH	17 WEST CENTRAL STREET	NATICK	MA	01760	MIDDLESEX	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	890500	WELLESLEY BRANCH	458 WASHINGTON ST	WELLESLEY	MA	02482	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773
Full Service	703703	WESTWOOD BRANCH	341 WASHINGTON ST	WESTWOOD	MA	02090	NORFOLK	UNITED STATES	Not Required	Not Required	NEEDHAM BANK	339773

*FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Domestic Branch Listing has been verified as accurate.

Insider List for NB Financial MHC

Name	City	State	Principal Occupation	Position w/ holding company	Percentage of voting shares in Holding Company
John W. McGeorge	Medfield	MA	N/A	Chairman of the Board	None
Joseph P. Campanelli	Wellesley	MA	N/A	President & CEO	None
Lennox Chase	Norwood	MA	N/A	Director	None
Robert D. Cicerone	Dedham	MA	Founder and Owner - Chase Legal Services	Director	None
William M. Darcey	Wellesley	MA	Associate Professor	Director	None
William R. Day	Medway	MA	CEO - Provider Insurance Group	Director	None
Susan Elliott	Natick	MA	N/A	Director	None
Arthur Howe	Pocasset	MA	N/A	Director	None
Christopher Lynch	Needham	MA	President - Howe Associates/Marketing Design	Director	None
Tom D. McInerney	Needham	MA	President - Marshall Resources	Director	None
Paula McLaughlin	Westwood	MA	Owner - Relaxin Custom Embroidery	Director	None
Francis X. Orfanello	East Taunton	MA	Director of Advancement - Hale Reservation	Director	None
Richard P. Quincy	Westwood	MA	Operating Partner - One Rock Capital Partners	Director	None
Mark R. Whalen	Dedham	MA	President - Quincy & Co.	Director	None
James White	Jamaica Plain	MA	N/A	Director	None
Kevin Henkin	Norwood	MA	N/A	EVP - Chief Administrative Officer	None
Danielle Walsh	Mansfield	MA	N/A	EVP - Chief Credit Officer	None
Salvatore Rinaldi	Woodbridge	CT	N/A	EVP - Chief Financial Officer	None
Peter Bakkala	Northborough	MA	N/A	EVP - Chief Operating Officer	None
Michael Sinclair	Plymouth	MA	N/A	EVP - Chief Risk Officer	None
Stephanie Maiona	Medfield	MA	N/A	EVP - Residential & Consumer Lending	None
James Daley	Wellesley	MA	N/A	EVP - Senior Commercial Lender	None
Karen Marryat	Martfield	MA	N/A	SVP - C&I Lender	None
Paul Sodano	Lexington	MA	N/A	SVP - Chief Marketing Officer	None
Jeffrey Marshall	Holliston	MA	N/A	SVP - Commercial Lending Team Leader	None
Kenneth Fishman	Southborough	MA	N/A	SVP - Consumer Lending Team Leader	None
Patrick Lee	Sudbury	MA	N/A	SVP - CRE Lender & Team Leader I	None
Margaret Watson	Sudbury	MA	N/A	SVP - CRE Lending Team Leader	None
Linda Farley	Needham	MA	N/A	SVP - General Counsel	None
James Gordon	Norwood	MA	N/A	SVP - Human Resources/Learning & Development	None
Karl Ruuska	Weymouth	MA	N/A	SVP - Information Technology	None
John Shea	Medway	MA	N/A	SVP - Investments	None
Brian Sutton	Medfield	MA	N/A	SVP - Managed Assets Group Leader	None
David Crane	Wellesley	MA	N/A	SVP - Middle Market Team Leader	None
Carrie Vargas	Wellesley	MA	N/A	SVP - Relationship Manager	None
Lawrence Pitman	East Walpole	MA	N/A	SVP - Retail	None
Michael Semizoglou	Shrewsbury	MA	N/A	SVP - Senior CRE Lending Team Leader	None
				SVP - Small Business Team Leader	None

***NB Financial MHC owns 100% of the shares of the NB Financial Inc
 ****NB Financial Inc owns 100% of the shares of Needham Bank

Voting is done by the Board of Directors where a quorum is set up and each Director has one vote.

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