

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **Sandra J. Pattie**

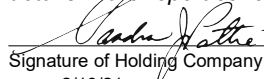
Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.


Signature of Holding Company Director and Official
2/19/21

Date of Signature

For holding companies *not* registered with the SEC—

Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

OceanPoint Financial Partners, MHC

Legal Title of Holding Company

PO Box 450

(Mailing Address of the Holding Company) Street / P.O. Box

Newport

RI

02840

City

State

Zip Code

184 John Clarke Road, Middletown, RI 02842

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Sharon Medeiros

SVP/Controller

Name

Title

401-845-8659

Area Code / Phone Number / Extension

401-845-6505

Area Code / FAX Number

sharon.medeiros@banknewport.com

E-mail Address

www.banknewport.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

OceanPoint Financial Partners, LLC

Legal Title of Subsidiary Holding Company

P.O. Box 450

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Newport

City

RI

State

02840

Zip Code

184 John Clarke Road, Middletown, RI 02842

Physical Location (if different from mailing address)

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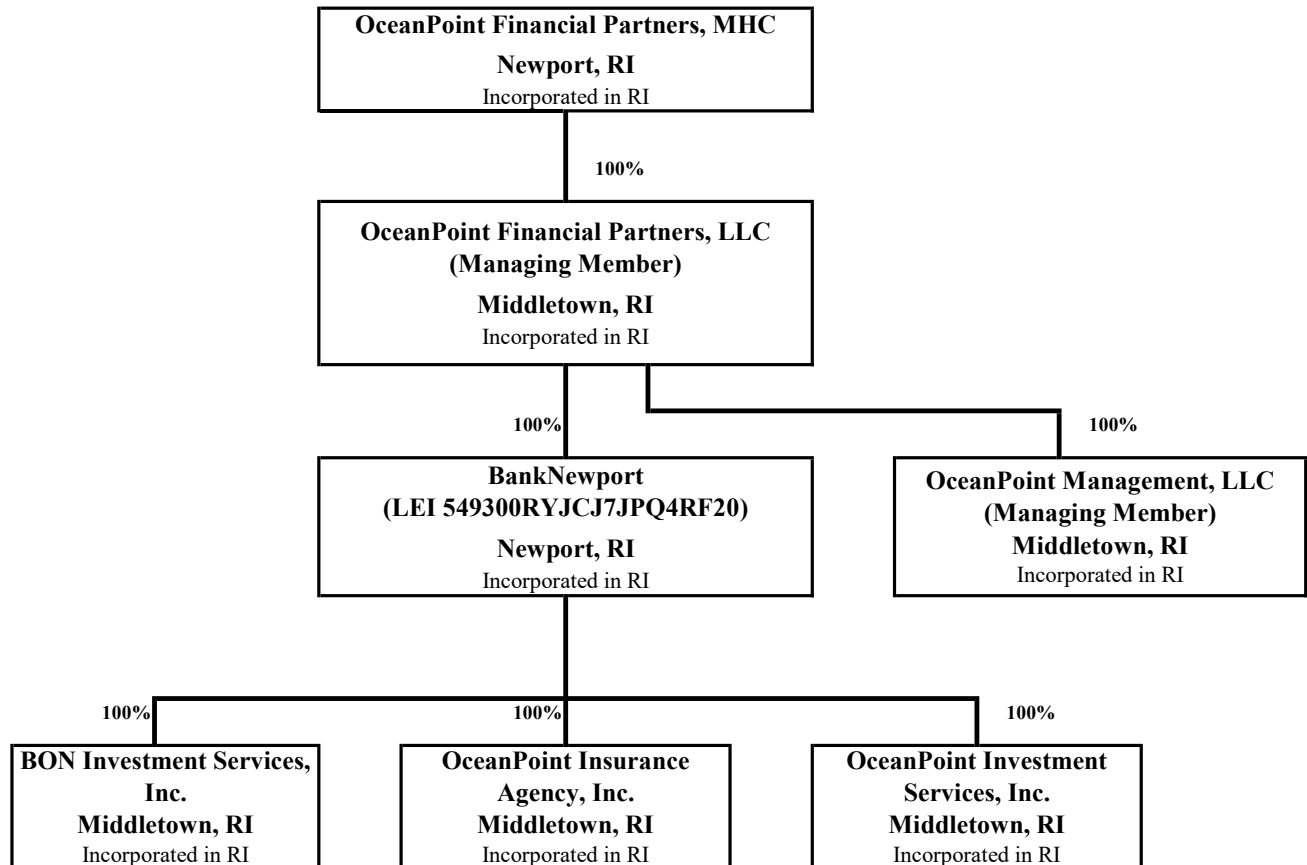
Form FR Y-6

**OceanPoint Financial Partners, MHC
Newport, RI
Fiscal Year Ending December 31, 2020**

Report Item

1: The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

2a: Organizational Chart (LEIs not applicable unless otherwise noted)



2b: Domestic branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your depository institution: **BANKNEWPORT (ID**
This depository institution is held by **OCEANPOINT FINANCIAL PARTNERS, MH**
The data are as of **12/31/2020**. Data reflects information that was received at

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column
Change: If the branch information is incorrect or incomplete, revise the data,
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column
Delete: If a branch listed was never owned by this depository institution, enter
Add: If a reportable branch is missing, insert a row, add the branch data, and

If printing this list, you may need to adjust your page setup in MS Excel. Try using

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the details
If you are e-mailing this to your FRB contact, put your institution name, city and

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*
OK		Full Service (Head Office)	546003
OK		Full Service	672902
OK		Full Service	4183817
OK		Full Service	3314623
OK		Full Service	5086111
OK		Full Service	4356068
OK		Full Service	362605
OK		Full Service	5447972
OK		Full Service	423207
OK		Full Service	3798960
CLOSE	9/26/2020	Full Service	4666749
OK		Full Service	4183808
CLOSE	9/26/2020	Full Service	4662639
OK		Full Service	142601
OK		Full Service	5277955
OK		Full Service	5317477
OK		Full Service	485401
OK		Full Service	226202
OK		Full Service	4183826

_RSSD: 546003).
 IC (3297481) of NEWPORT, RI.
 nd processed through 01/05/2021.

ctions specified below

- enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective** column and the sale or closure date in the **Effective Date** column.
 or 'Delete' in the **Data Action** column.
 enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

sing landscape orientation, page scaling, and/or legal sized paper.

led instructions on this site for more information.
 nd state in the subject line of the e-mail.

Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 Online application - <https://y10online.federalreserve.gov>.

Verification of these values is not required.

Popular Name	Street Address	City
BANKNEWPORT	10 WASHINGTON SQ	NEWPORT
BARRINGTON BRANCH	330 COUNTY ROAD	BARRINGTON
BRISTOL BRANCH	6 GOODING AVENUE	BRISTOL
CENTRE OF NEW ENGLAND BRANCH	730 CENTRE OF NEW ENGLAND BOULEVARD	COVENTRY
CHAPEL VIEW BRANCH	4000 CHAPEL VIEW BOULEVARD, SUITE 145	CRANSTON
BANKNEWPORT - EAST GREENWICH	1000 DIVISION STREET	EAST GREENWICH
JAMESTOWN BRANCH	31 CANANICUS AVE	JAMESTOWN
JOHNSTON BRANCH	1423 HARTFORD AVE.	JOHNSTON
WEST MAIN ROAD BRANCH	528 W MAIN RD	MIDDLETOWN
NARRAGANSETT BRANCH	90 POINT JUDITH ROAD	NARRAGANSETT
BANKNEWPORT - QUONSET	130 GATE ROAD	NORTH KINGSTOWN
NORTH KINGSTOWN BRANCH	1350 TEN ROD ROAD	NORTH KINGSTOWN
QUONSET BRANCH	130 GATE ROAD	NORTH KINGSTOWN
PORTSMOUTH BRANCH	2628 EAST MAIN ROAD	PORTSMOUTH
DORRANCE ST. BRANCH	55 DORRANCE ST.	PROVIDENCE
SOUTH ANGELL ST. BRANCH	5 SOUTH ANGELL ST.	PROVIDENCE
STONE BRIDGE BRANCH	1740 MAIN RD	TIVERTON
TIVERTON BRANCH	614 MAIN RD	TIVERTON
WARREN BRANCH	323 MARKET STREET	WARREN

re Date column.

State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office
RI	02840	NEWPORT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02806	BRISTOL	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02809	BRISTOL	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02816	KENT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02920	PROVIDENCE	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02818	KENT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02835	NEWPORT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02919	PROVIDENCE	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02842	NEWPORT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02882	WASHINGTON	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02852	WASHINGTON	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02852	WASHINGTON	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02852	WASHINGTON	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02871	NEWPORT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02903	PROVIDENCE	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02906	PROVIDENCE	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02878	NEWPORT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02878	NEWPORT	UNITED STATES	Not Required	Not Required	BANKNEWPORT
RI	02885	BRISTOL	UNITED STATES	Not Required	Not Required	BANKNEWPORT

[illegible]

Form FR Y-6
OceanPoint Financial Partners, MHC
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1) Name City, State Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (include partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Peter Capodilupo Bristol, RI USA	President	Trustee	Chairman & Director (BankNewport)	Member (Avenir Realty LLC)	None	None	Avenir Realty LLC (100%)
				Member (Avenir Investments LLC)			Avenir Investments, LLC (100%)
				Member (Corp One Realty, LLC)			Corp One Realty, LLC (25%)
David G. Bazarsky Newport, RI USA	Commercial Real Estate	Trustee	Director (BankNewport)	President/Owner (Samuels Realty Co.)	None	None	Samuel's Realty Co. (100%)
				Member (957 Plaza Associates, LLC)			957 Plaza Associates, LLC (50%)
Timothy P Burns Portsmouth, RI USA	President & CEO	Trustee	Director (BankNewport)	President (BioHoldings, LTD)	None	None	BioHoldings, LTD (100%)
				President (BioProcessH2O, LLC)			BioProcessH2O, LLC (93%)
MaryJo Carr Newport, RI USA	Attorney	Trustee	Director (BankNewport)	Owner (Law Offices of Mary Jo Carr)	None	None	Law Offices of Mary Jo Carr (100%)

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Neil P. Galvin Portsmouth, RI USA	Attorney	Trustee	Director (BankNewport)	Attorney (Galvin Law, Ltd)	None	None	Galvin Law, Ltd (50%)
				Partner (GK Associates)			GK Associates (50%)
Colin P Kane North Kingstown, RI USA	Partner	Trustee	Director (BankNewport)	Principal (Peregrine Holdings, LLC)	None	None	Peregrine Holdings, LLC (26%)
				Principal/Sole Manager (Nekick Associates, LLC/BIBB LLC)			Nekick Associates, LLC/BIBB LLC (40%)
				Principal/Sole Manager (Rozzie Substation LLC)			Rozzie Substation LLC (33%)
				Principal/Sole Manager (Tiverton Partners, LLC)			Tiverton Partners, LLC (29%)
Roger T. Nolan Portsmouth, RI USA	Executive Director	Trustee	Director (BankNewport)	N/A	None	None	N/A
Janet L Robinson New York, NY USA	Retired President & CEO	Trustee	Director (BankNewport)	N/A	None	None	N/A
Cynthia Reed Providence, RI USA	President	Trustee	Director (BankNewport)	N/A	None	None	N/A
James L Wright, Jamestown, RI USA	Partner	Trustee	Director (BankNewport)	CEO (Bridge Technical Talent LLC)	None	None	Bridge Technical Talent LLC (99%)

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Sandra J. Pattie Rehoboth, MA USA	N/A	President & CEO	President & CEO (BankNewport)	N/A	None	None	N/A
Gregory Derderian, East Greenwich, RI USA	N/A	EVP & CFO & Treasurer	EVP, CFO & Director of Strategic Analysis (BankNewport)	Owner (REIT, LLC)	None	None	REIT, LLC (100%)
				Treasurer & Secretary (Tax Man Inc.)			Tax Man Inc. (0%)
Leland R Merrill, Jr Portsmouth, RI	N/A	EVP	EVP, Chief Operating Officer (BankNewport)	N/A	None	None	N/A
Mary E Leach Mapleville, RI USA	N/A	EVP	EVP, Director of Consumer Relationships (BankNewport)	N/A	None	None	N/A
John P Sullivan Barrington, RI USA	N/A	EVP	EVP, Digital and Technology Strategy (BankNewport)	N/A	None	None	N/A
Wendy Kagan Newport, RI USA	N/A	EVP	EVP, Director of Employee and Community Engagement (BankNewport)	N/A	None	None	N/A

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Fiscal Year Ending December 31, 2020

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Peter Capodilupo Bristol, RI USA	President	Trustee	Chairman & Director (BankNewport)	Member (Avenir Realty LLC)	None	None	Avenir Realty LLC (100%)
				Member (Avenir Investments LLC)			Avenir Investments, LLC (100%)
				Member (Corp One Realty, LLC)			Corp One Realty, LLC (25%)
David G. Bazarsky Newport, RI USA	Commercial Real Estate	Trustee	Director (BankNewport)	President/Owner (Samuels Realty Co.)	None	None	Samuel’s Realty Co. (100%)
				Member (957 Plaza Associates, LLC)			957 Plaza Associates, LLC (50%)
Timothy P Burns Portsmouth, RI USA	President & CEO	Trustee	Director (BankNewport)	President (BioHoldings, LTD)	None	None	BioHoldings, LTD (100%)
				President (BioProcessH2O, LLC)			BioProcessH2O, LLC (93%)
MaryJo Carr Newport, RI USA	Attorney	Trustee	Director (BankNewport)	Owner (Law Offices of Mary Jo Carr)	None	None	Law Offices of Mary Jo Carr (100%)

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OceanPoint Financial Partners, LLC
Fiscal Year Ending December 31, 2020

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Neil P. Galvin Portsmouth, RI USA	Attorney	Trustee	Director (BankNewport)	Attorney (Galvin Law, Ltd)	None	None	Galvin Law, Ltd (50%)
				Partner (GK Associates)			GK Associates (50%)
Colin P Kane North Kingstown, RI USA	Partner	Trustee	Director (BankNewport)	Principal (Peregrine Holdings, LLC)	None	None	Peregrine Holdings, LLC (26%)
				Principal/Sole Manager (Nekick Associates, LLC/BIBB LLC)			Nekick Associates, LLC/BIBB LLC (40%)
				Principal/Sole Manager (Rozzie Substation LLC)			Rozzie Substation LLC (33%)
				Principal/Sole Manager (Tiverton Partners, LLC)			Tiverton Partners, LLC (29%)
Roger T. Nolan Portsmouth, RI USA	Executive Director	Trustee	Director (BankNewport)	N/A	None	None	N/A
Janet L Robinson New York, NY USA	Retired President & CEO	Trustee	Director (BankNewport)	N/A	None	None	N/A
Cynthia Reed Providence, RI USA	President	Trustee	Director (BankNewport)	N/A	None	None	N/A
James L Wright, Jamestown, RI USA	Partner	Trustee	Director (BankNewport)	CEO (Bridge Technical Talent LLC)	None	None	Bridge Technical Talent LLC (99%)

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Sandra J. Pattie Rehoboth, MA USA	N/A	President & CEO	President & CEO (BankNewport)	N/A	None	None	N/A
Gregory Derderian, East Greenwich, RI USA	N/A	EVP & CFO & Treasurer	EVP, CFO & Director of Strategic Analysis (BankNewport)	Owner (REIT, LLC)	None	None	REIT, LLC (100%)
				Treasurer & Secretary (Tax Man Inc.)			Tax Man Inc. (0%)
Leland R Merrill, Jr Portsmouth, RI	N/A	EVP	EVP, Chief Operating Officer (BankNewport)	N/A	None	None	N/A
Mary E Leach Mapleville, RI USA	N/A	EVP	EVP, Director of Consumer Relationships (BankNewport)	N/A	None	None	N/A
John P Sullivan Barrington, RI USA	N/A	EVP	EVP, Digital and Technology Strategy (BankNewport)	N/A	None	None	N/A
Wendy Kagan Newport, RI USA	N/A	EVP	EVP, Director of Employee and Community Engagement (BankNewport)	N/A	None	None	N/A