

**Board of Governors of the Federal Reserve System**



**Annual Report of Holding Companies—FR Y-6**

**Report at the close of business as of the end of fiscal year**

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

**Date of Report** (top-tier holding company's fiscal year-end):

**June 30, 2020**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

SSB Community Bancorp, MHC

Legal Title of Holding Company

176 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Spencer Massachusetts 01762  
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brian Loveless  
 Name Title

508-764-0029

Area Code / Phone Number / Extension

508-764-4324

Area Code / FAX Number

bloveless@cornerstonebank.com

E-mail Address

www.cornerstonebank.com

Address (URL) for the Holding Company's web page

I, **Todd M. Tallman**

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*[Signature]*  
 Signature of Holding Company Director and Official

7/31/2020  
 Date of Signature

**For holding companies not registered with the SEC—**  
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report   
 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

SSB Community Bancorp, MHC

Legal Title of Subsidiary Holding Company

176 Main Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Spencer                      Massachusetts      01762  
City                              State                      Zip Code

Physical Location (if different from mailing address)

SSB Community Bancorp, Inc.

Legal Title of Subsidiary Holding Company

176 Main Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Spencer                      Massachusetts      01762  
City                              State                      Zip Code

Physical Location (if different from mailing address)

Cornerstone Bank

Legal Title of Subsidiary Holding Company

176 Main Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Spencer                      Massachusetts      01762  
City                              State                      Zip Code

Physical Location (if different from mailing address)

Spensabank

Legal Title of Subsidiary Holding Company

176 Main Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Spencer                      Massachusetts      01762  
City                              State                      Zip Code

Physical Location (if different from mailing address)

SSB Securities Corp.

Legal Title of Subsidiary Holding Company

176 Main Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Spencer                      Massachusetts      01762  
City                              State                      Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City                              State                      Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City                              State                      Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

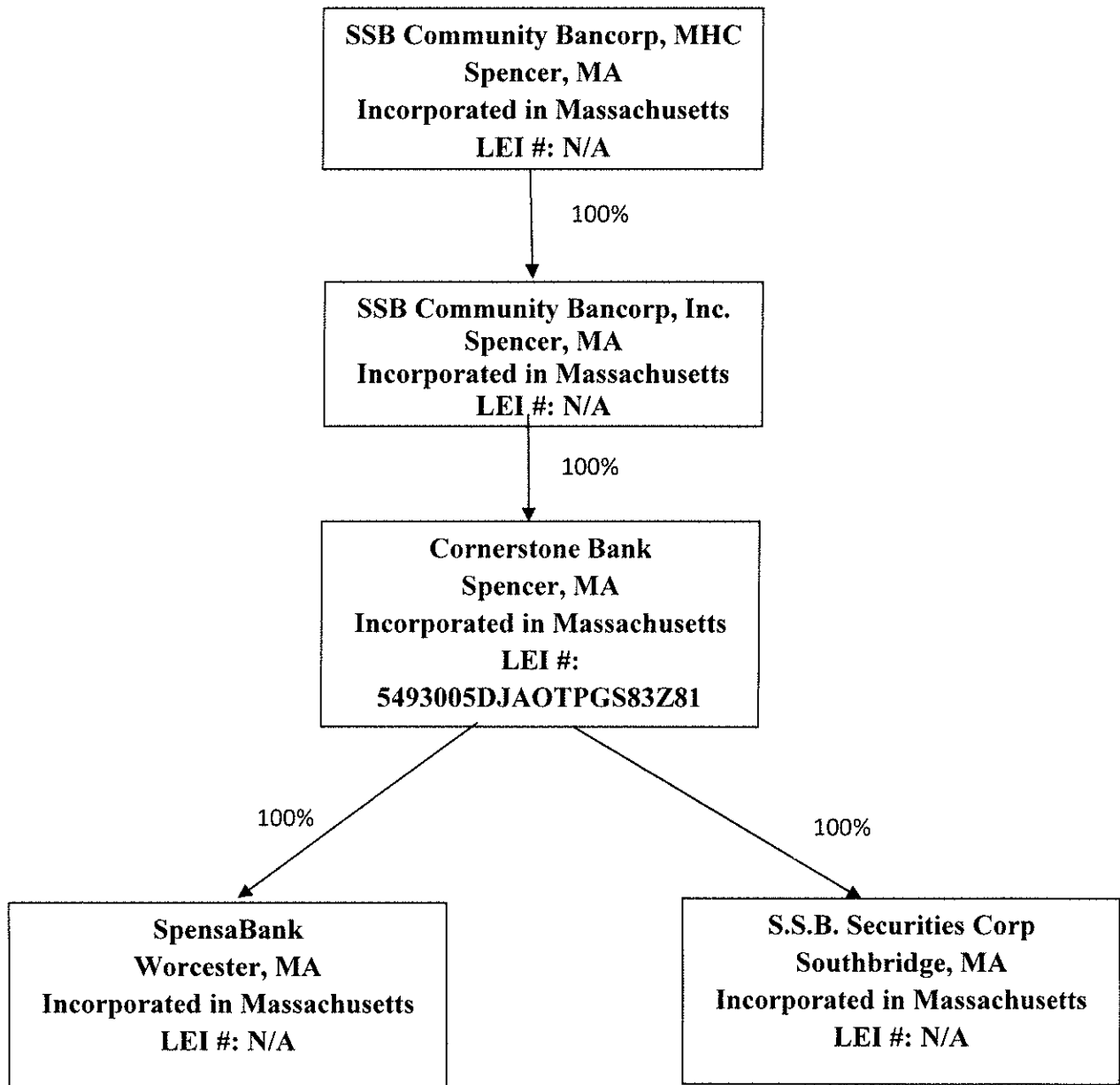
City                              State                      Zip Code

Physical Location (if different from mailing address)

Report Item

1. The bank holding company prepares an annual report. Two copies will be sent under a separate cover.

2.a. Organizational Chart



Report Item

2.b. Domestic Branch Listing

The attached report of domestic branch locations was reviewed and is accurate as of June 30, 2020

Results: A list of branches for your depository institution: CORNERSTONE BANK (ID\_RSSD: 447100).  
 This depository institution is held by SSB COMMUNITY BANCORP MHC (3547010) of SPENCER, MA.  
 The data are as of 06/30/2020. Data reflects information that was received and processed through 07/05/2020.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	447100	CORNERSTONE BANK	176 MAIN STREET	SPENCER	MA	01562	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	381802	CHARLTON BRANCH	2 CENTER DEPOT ROAD	CHARLTON	MA	01507	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	3194562	HOLDEN BRANCH	1073 MAIN STREET	HOLDEN	MA	01520	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	2860002	LEICESTER BRANCH	121 SOUTH MAIN STREET	LEICESTER	MA	01524	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	569404	RUTLAND BRANCH	93 MAIN STREET	RUTLAND	MA	01543	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	627407	SOUTHBRIDGE BRANCH	253 MAIN ST	SOUTHBRIDGE	MA	01550	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	210108	SOUTHBRIDGE PLAZA BRANCH	495 EAST MAIN STREET	SOUTHBRIDGE	MA	01550	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	631301	FAIR PLAZA BRANCH	72 WEST MAIN STREET RTE 9	SPENCER	MA	01562	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	2920885	STURBRIDGE BRANCH	200 CHARLTON ROAD	STURBRIDGE	MA	01566	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	942100	WARREN BRANCH	968 MAIN ST	WARREN	MA	01083	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	2738080	WEBSTER BRANCH	86 WORCESTER ROAD	WEBSTER	MA	01570	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	4472324	WORCESTER BRANCH	230 PARK AVENUE	WORCESTER	MA	01609	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	
OK		Full Service	2726537	WORCESTER BRANCH	70 WEST BOYLSTON STREET	WORCESTER	MA	01606	WORCESTER	UNITED STATES	Not Required	Not Required	CORNERSTONE BANK	447100	

3. Securities Holders

SSB Community Bancorp, MHC	NONE
SSB Community Bancorp, Inc.	NONE

**Form FR Y-6**  
**SSB Community Bancorp MHC**  
**Fiscal Year Ending June 30, 2020**

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State	(2) Principal Occupation if other than Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position of Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Anthony J. Detarando Webster, MA	Incom, Inc., EVP & Treasurer Fiber optics firm	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank	N/A	N/A	N/A	N/A
Michael A. Engel Spencer, MA	Retired, FLEXcon, Co.	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank S.S.B. Security Corporation Spensabank, Inc.	N/A	N/A	N/A	N/A
Janet E. Garon Sturbridge, MA	Retired - Southbridge Savings Bank EVP & Treasurer	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank	N/A	N/A	N/A	N/A
Alfred G. Morin, Jr. Spencer, MA	Owner Morin Funeral Home	Trustee	Director and Clerk: SSB Community Bancorp Inc. Cornerstone Bank	N/A	N/A	N/A	N/A
Robert B. Muenzberg, Jr. Sturbridge, MA	McGrath Insurance Vice President	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank Director and Clerk: S.S.B. Security Corporation Spensabank, Inc.	N/A	N/A	N/A	N/A
Alan S. Peppel Fiskdale, MA	Dexter Russell President & CEO	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank	N/A	N/A	N/A	N/A

K. Michael Robbins Holden, MA	Cornerstone Bank CEO & Chairman	Trustee CEO & Chairman	Director and Chairman & CEO: SSB Community Bancorp Inc. Cornerstone Bank Director, President: S.S.B. Security Corporation Spensabank, Inc.	N/A	N/A	N/A	N/A
John J. Spillane Worcester, MA	Spillane & Spillane, LLC, Attorney	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank	N/A	N/A	N/A	N/A
Joseph N. Stolberg Shrewsbury, MA	CPA, Stolberg, Ebbeling & Blanchette, LLP	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank	N/A	N/A	N/A	N/A
Todd M. Tallman Ashland, MA	Cornerstone Bank President & Treasurer	Trustee President & Treasurer	Director and President & Treasurer: SSB Community Bancorp Inc. Cornerstone Bank Director and Treasurer: S.S.B. Security Corporation Spensabank, Inc.	N/A	N/A	N/A	N/A
James H. Waddick Sturbridge, MA	Retired, United Lens	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank S.S.B. Security Corporation Spensabank, Inc.	N/A	N/A	N/A	N/A
Stephen F. Wentzell Shrewsbury, MA	Retired, Coghlin Electrical, Part time financial consultant	Trustee	Director: SSB Community Bancorp Inc. Cornerstone Bank S.S.B. Security Corporation Spensabank, Inc.	N/A	N/A	N/A	N/A
Altaf Ahmed Wayland, MA	Cornerstone Bank	Executive Officer	Senior Vice President, Retail Banking, Cornerstone Bank	N/A	N/A	N/A	N/A
Scott L. Auen Shrewsbury, MA	Cornerstone Bank	Executive Officer	Senior Vice President, Retail Lending, Cornerstone Bank	N/A	N/A	N/A	N/A
Thomas E. Dufresne Worcester, MA	Cornerstone Bank	Executive Officer	Senior Vice President, Chief Information Officer, Cornerstone Bank	N/A	N/A	N/A	N/A
Brian R. Loveless Avon, CT	Cornerstone Bank	Executive Officer	Senior Vice President, Chief Financial Officer, Cornerstone Bank	N/A	N/A	N/A	N/A
Jason D. Main Fiskdale, MA	Cornerstone Bank	Executive Officer	Senior Vice President, Investment Services, Cornerstone Bank	N/A	N/A	N/A	N/A



Michael J. Quink Leicester, MA	Cornerstone Bank	Executive Officer	Senior Vice President, Senior Commercial Officer, Cornerstone Bank	N/A	N/A	N/A	N/A
Maria L. Salvatore Sutton, MA	Cornerstone Bank	Executive Officer	Senior Vice President, Human Resources Director, Cornerstone Bank	N/A	N/A	N/A	N/A
Randal D. Webber Auburn, MA	Cornerstone Bank	Executive Officer	Executive Vice President, Chief Operating Officer & Chief Lending Officer, Cornerstone Bank	N/A	N/A	N/A	N/A

NOTE: This Insiders List is the same for SSB Community Bancorp MHC, SSB Community Bancorp Inc., Cornerstone Bank, S.S.B. Security Corporation and Spensabank, Inc.