



Eric Rosengren is president and CEO of the Federal Reserve Bank of Boston, one of the 12 regional Reserve Banks in the Federal Reserve System.

In this role, Eric is a participant on the Federal Reserve's Federal Open Market Committee, which sets the direction of U.S. monetary policy. He also oversees the Boston Fed's regional and national economic research and analysis; its banking supervision and financial stability efforts; community economic development initiatives; and work to advance the U.S. financial and payments systems, including the creation of an instant payments system and exploratory work on technologies that could support a hypothetical central bank digital currency.

Since his appointment in 2007, Eric has relied on a data-driven approach to form his views on the economy. His work as a researcher, policymaker, and community leader often focuses on financial stability issues and their impact on the "Main Street" economy. Under his leadership the Boston Fed has spearheaded initiatives to support all segments of the economy. This includes hosting foreclosure-prevention workshops for New England residents during the Great Recession and developing and expanding Working Places programs that help improve the lives of lower-income residents in five New England states. He also led the Bank in supporting the economy and financial stability during crises, with the creation of emergency facilities in 2020 (the Main Street Lending Program and the Money Market Mutual Fund Liquidity Facility) and in 2008 (the AMLF or Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility).