

GABRIEL CHODOROW-REICH

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APPOINTMENTS

Harvard University	
Assistant Professor of Economics	2014-present
Associate of the Department of Economics	2013-2014
The National Bureau of Economic Research	
Faculty Research Fellow (EFG, ME)	2014-present

VISITING POSITIONS

Federal Reserve Bank of Boston	
Visiting Scholar	2018-present
Massachusetts Institute of Technology	
Hal Varian Visiting Professor of Economics	2017-2018
Princeton University	
Julis-Rabinowitz Associate Research Scholar, Woodrow Wilson School	2013-2014

EDUCATION

Ph.D., Economics, University of California at Berkeley	2013
Committee: Christina Romer (chair), Yuriy Gorodnichenko, Atif Mian, James Wilcox	
A.B. (<i>magna cum laude</i>), Social Studies, Harvard University	2005

PROFESSIONAL EMPLOYMENT PRIOR TO COMPLETING PH.D.

Council of Economic Advisers, Executive Office of the President, Washington, DC	
Economist	2010
Staff Economist	2009-10

AWARDS AND DISTINCTIONS

Excellence in Refereeing Award, <i>American Economic Review</i>	2017
Copenhagen Business School Top Finance Graduate Award	2013
AEJ: Economic Policy Best Paper Prize	2013
UC Berkeley Dean's Normative Time Fellowship	2012-13
National Science Foundation Graduate Research Fellowship	2008-12
Phi Beta Kappa Society	Elected 2005
Harvard College Scholarship	2004
John Harvard Scholarship	2002

PROFESSIONAL RESPONSIBILITIES

Referee or ad hoc reviewer: *American Economic Journal: Macroeconomics*, *American Economic Journal: Policy*, *American Economic Review*, *Bank of England*, *Econometrica*, *Economic Journal*, *European Research Council*, *IMF Economic Review*, *Industrial and Labor Relations Review*, *International Economic Review*, *Journal of Economic Literature*, *Journal of the European Economic Association*, *Journal of Finance*, *Journal of Financial Economics*, *Journal of International Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *National Science Foundation*, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Review of Finance*, *Review of Financial Studies*, *Smith Richardson Foundation*

PUBLISHED AND FORTHCOMING PAPERS

Chodorow-Reich, Gabriel, John Coglianese, and Loukas Karabarounis (2019). “The Macro Effects of Unemployment Benefit Extensions: A Measurement Error Approach.” *Quarterly Journal of Economics* 134 (1): 227-279.

Chodorow-Reich, Gabriel (2019). “Geographic Cross-Sectional Fiscal Multipliers: What Have We Learned?” *American Economic Journal: Policy* 11 (2): 1-36.

Chodorow-Reich, Gabriel and Loukas Karabarounis (2016). “The Cyclicalities of the Opportunity Cost of Employment.” *Journal of Political Economy* 124 (6): 1563-1618.

Chodorow-Reich, Gabriel (2014). “Effects of Unconventional Monetary Policy on Financial Institutions.” *Brookings Papers on Economic Activity* (Spring): 155-204.

Chodorow-Reich, Gabriel (2014). “The Employment Effects of Credit Market Disruptions: Firm-level Evidence from the 2008-09 Financial Crisis.” *The Quarterly Journal of Economics* 129(1): 1-59. *Lead article*.

Chodorow-Reich, Gabriel, Laura Feiveson, Zachary Liscow and William Gui Woolston (2012). “Does State Fiscal Relief During Recessions Increase Employment? Evidence from the American Recovery and Reinvestment Act.” *American Economic Journal: Policy* 4(3): 118-145. *Awarded AEJ: Economic Policy Best Paper Prize, 2013*.

Bosworth, Barry, Susan Collins and Gabriel Chodorow-Reich (2007). “Returns on Foreign Direct Investment: Does the United States Really Do Better?” *Brookings Trade Forum 2007*: 177-210.

UNPUBLISHED PAPERS

Chodorow-Reich, Gabriel, Plamen Nenov, and Alp Simsek (2019). “Stock Market Wealth and the Real Economy: A Local Labor Market Approach.”

Chodorow-Reich, Gabriel, Gita Gopinath, Prachi Mishra, and Abhinav Narayanan (2018). “Cash and the Economy: Evidence from India’s Demonetization.” *Revise and resubmit, Quarterly Journal of Economics*

Chodorow-Reich, Gabriel and Antonio Falato (2018). “The Loan Covenant Channel: How Bank Health Transmits to the Real Economy.” *Revise and resubmit, Journal of Finance*

Chodorow-Reich, Gabriel and Johannes Wieland (2018). “Secular Labor Reallocation and Business Cycles.” *Revise and resubmit, Journal of Political Economy*

Chodorow-Reich, Gabriel, Andra Ghent and Valentin Haddad (2018). “Asset Insulators.”

Bosworth, Barry and Gabriel Chodorow-Reich (2006). “Saving and Demographic Change: The Global Dimension.” Paper Presented at the Retirement Research Consortium, August 11.

INVITED PRESENTATIONS

2019 seminars: Boston College; Drexel University; Northwestern University; University of Illinois Urbana-Champaign; University of Wisconsin Madison

2019 conferences: AEA; AFA; BOG-NYFED Conference on Developments in Empirical Macroeconomics; Central Bank Research Association; NBER ME; SED; Texas Monetary Conference

2018 seminars: Federal Reserve Board of Governors; IIES; John Hopkins University; Ohio State University; New York University; Princeton University; Stanford University; UCLA Anderson School of Management; UT Austin; World Bank

2018 conferences: AEA; IMF Annual Macro-finance Research Conference; UCLA Empirical Macroeconomics Conference

2017 seminars: Columbia University; Federal Reserve Bank of San Francisco; Federal Reserve Bank of New York; IFS-STICERD; London Business School; MIT; NOVA SBE; University of Chicago Becker-Friedman Institute

2017 conferences: AEA; Bank of Spain Conference on Financial Stability; Federal Reserve Bank of St. Louis STLAR Conference; LAEF Conference on Fiscal Policy; NBER CF; NBER ME; Oslo Micro Meets Macro; Society for Economic Dynamics

2016 seminars: Chicago Booth; Rochester; Toulouse School of Economics; Wharton

2016 conferences: Columbia University INET; NBER ME; NBER MEFM; NBER EFG

2015 seminars: Bocconi; Boston College; Boston University; Brandeis; CREI; Federal Reserve Bank of Minnesota; Federal Reserve Board of Governors; London School of Economics; MIT; University of Michigan; Yale

2015 conferences: Society for Economic Dynamics; Yonsei University Workshop

2014 seminars: Arizona State University Carey School of Business; Duke University Fuqua School of Business; Federal Reserve Bank of Boston; London School of Economics; Maryland University; Paris School of Economics; Penn State University

2014 conferences: Bank of Canada Monetary Policy and Financial Stability Conference; Brookings Panel on Economic Activity; Cambridge University Aggregate Demand, the Labor Market, and Macroeconomic Policy Conference; Minnesota Workshop in Macroeconomic Theory; NBER EFG; NBER MEFM; Philadelphia Search and Matching Workshop; Reserve Bank of Australia Quantitative Macroeconomics Workshop; Society for Economic Dynamics; Stern-CGEB Macro-finance Conference; Tsinghua Workshop in Macroeconomics

2013 seminars: Copenhagen Business School; Columbia University; Columbia University Graduate School of Business; Federal Reserve Bank of New York; Harvard University; Johns Hopkins University; London Business School; MIT; MIT Sloan School of Management; Northwestern University; Northwestern University Kellogg School of Management; NYU Stern School of Business; Princeton University; Stanford Graduate School of Business; UCLA Anderson School of Management; University of Chicago Booth School of Business; University of Chicago; Yale School of Management

2012 seminars: Brookings Institution; University of California, Berkeley

2012 conferences: NBER MEFM

DISCUSSIONS

Ivashina, Victoria and Josh Lerner, "Looking for Alternatives: Pension Investments Around the World, 2008 to 2017." Federal Reserve Bank of Boston 62nd Economic Conference, September 8, 2018.

Kirti, Divya, "When Gambling For Resurrection Is Too Risky." IMF Annual Macroeconomics Research Conference, April 11, 2018.

Baker, Scott, Stephanie Johnson, and Lorenz Kueng, "Shopping for Lower Sales Tax Rates." Yale Junior Finance, September 23, 2017.

Bernstein, Shai, Emanuele Colonelli, Xavier Giroud, and Benjamin Iversen, "Bankruptcy Spillovers." NBER CF, March 24, 2017.

Heider, Florian, Farzad Saidi, and Glenn Schepens, "Life Below Zero: Bank Lending Under Negative Policy Rates." NBER ME, October 28, 2016.

Krueger, Alan, "Where Have all the Workers Gone?" Federal Reserve Bank of Boston 60th Economic Conference, October 16, 2016.

Hsieh, Chang-Tai, Erik Hurst, Charles Jones, and Peter Klenow, "The Allocation of Talent and U.S. Economic Growth." Federal Reserve Bank of Atlanta Annual Employment Conference, September 22, 2016.

Foley-Fisher, Nathan, Borghan Narajabad, and Stephane Verani, "Self-fulfilling Runs: Evidence from the U.S. Life Insurance Industry." NBER CF, July 11, 2016.

Morais, Bernardo, Jose-Luis Peydro, and Claudia Ruiz, "The International Bank Lending Channel of Monetary Policy Rates and QE: Credit Supply, Reach-for-Yield and Real Effects." NBER MEFM, July 10, 2015.

Kilic, Mete and Jessica Wachter, "Risk, Unemployment, and the Stock Market: A Rare Event-Based Explanation of Labor Market Volatility." WFA, June 18, 2015.

Benmelech, Efraim, Ralf R. Meisenzahl, and Rodney Ramcharan, "The Real Effects of Liquidity During the Financial Crisis: Evidence from Automobiles." AEA, January 5, 2015.

Benmelech, Efraim, Ralf R. Meisenzahl, and Rodney Ramcharan, "The Real Effects of Liquidity During the Financial Crisis: Evidence from Automobiles." NBER CF, November 14, 2014.

Siemer, Michael, "Firm Entry and Employment Dynamics in the Great Recession." NBER EFEL, July 15, 2014.

Bentolila, Samuel, Marcel Jansen, Gabriel Jimenez, and Sonia Ruano, "When Credit Dries Up, Job Losses in the Great Recession." DNB, October 17, 2013.