

March 22, 2022

Ms. Ellen Lovett  
Federal Reserve Bank of Boston  
600 Atlantic Avenue  
Boston, MA 02106-2076

Dear Ms. Lovett:

Attached is the Annual Report of the Bank Holding Companies, Form FRY-6 for the Cambridge Trust Company and its parent, Cambridge Bancorp.

■ Report Item #1: **Annual Report to Shareholders – The Company's 2021 annual report can be found at** <http://ir.cambridgetrust.com/FinancialDocs>

■ Report Item #2a: **Organizational Chart**

The Cambridge Trust Company is a wholly owned subsidiary of Cambridge Bancorp. The parent owns 100% of the stock, and the subsidiary is the only direct subsidiary of that holding company. There are no non-bank subsidiaries, nor are there any foreign subsidiaries. Attached is an organizational chart.

■ Report Item #2b: **Domestic Branch Listing**

■ Report Item #3: **Shareholders**

There is one known shareholder who control more than 5% of the voting shares of the holding company. The Shareholder is:

Name	Address	Number of Shares	% of Total Shares
Blackrock, Inc	55 East 52 <sup>nd</sup> Street New York NY 10055	445,354	6.4%

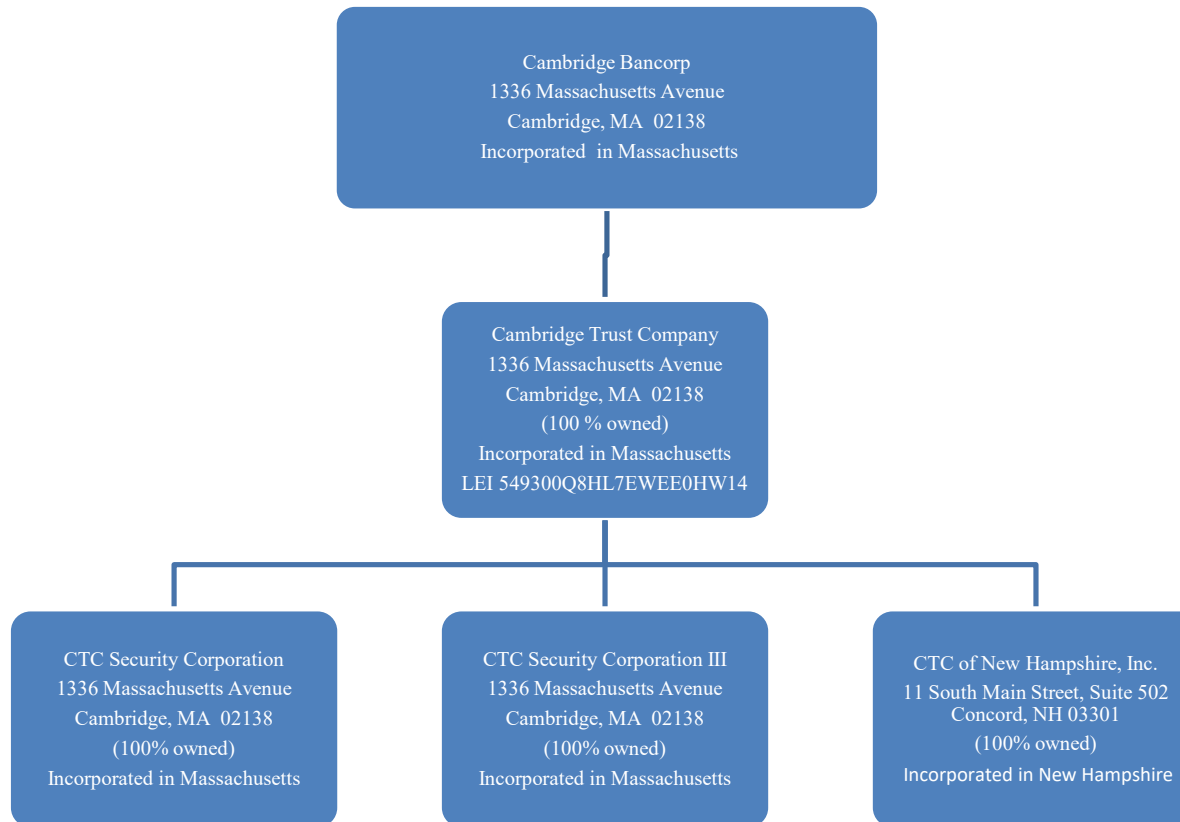
■ Report Item #4: **Insiders** - see attached schedule.

Very truly yours,



Michael F. Carotenuto  
Chief Financial Officer & Treasurer

# SUBSIDIARY OF THE HOLDING COMPANY AND THE BANK



**Results:** A list of branches for your depository institution: **CAMBRIDGE TRUST COMPANY (ID\_RSSD: 736206)**.  
This depository institution is held by **CAMBRIDGE BANCORP (1115013)** of **CAMBRIDGE, MA**.  
The data are as of **12/31/2021**. Data reflects information that was received and processed through **01/12/2022**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
'OK'		Full Service (Head Office)	736206	CAMBRIDGE TRUST COMPANY	1336 MASSACHUSETTS AVENUE	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	3922251	BELMONT BRANCH	361 TRAPELO ROAD	BELMONT	MA	02478	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	2743806	BEACON STREET BRANCH	65 BEACON STREET	BOSTON	MA	02108	SUFFOLK	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4663869	BOSTON FEDERAL BRANCH	ONE FEDERAL STREET	BOSTON	MA	02110	SUFFOLK	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	881601	HURON BRANCH	353 HURON AVENUE	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	735704	KENDALL SQUARE BRANCH	415 MAIN STREET	CAMBRIDGE	MA	02142	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	2011729	MASSACHUSETTS AVENUE BRANCH	1720 MASSACHUSETTS AVE	CAMBRIDGE	MA	02138	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	1489992	CONCORD CENTER BRANCH	75 MAIN STREET	CONCORD	MA	01742	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4220208	1690 MASS AVE BRANCH	1690 MASSACHUSETTS AVENUE	LEXINGTON	MA	02420	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4796561	NORTH HILL BRANCH	865 CENTRAL AVENUE	NEEDHAM	MA	02492	NORFOLK	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4985794	NEWTON CENTRE BRANCH	776-1 BEACON STREET	NEWTON CENTRE	MA	02459	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	3137318	WELLESLEY LINDEN STREET BRANCH	197 LINDEN STREET	WELLESLEY	MA	02482	NORFOLK	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4399083	WELLESLEY LOWER FALLS BRANCH	29 WASHINGTON STREET	WELLESLEY HILLS	MA	02481	NORFOLK	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	820600	WESTON BRANCH	494 BOSTON POST ROAD	WESTON	MA	02493	MIDDLESEX	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4783383	BEDFORD BRANCH	99 SOUTH RIVER ROAD	BEDFORD	NH	03110	HILLSBOROUGH	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	5375815	DOVER BRANCH	920 CENTRAL AVENUE	DOVER	NH	03820	STRAFFORD	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4011479	NORTH HAMPTON BRANCH	26 LAFAYETTE ROAD	NORTH HAMPTON	NH	03862	ROCKINGHAM	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	5375824	PORTSMOUTH-DOWNTOWN BRANCH	143 DANIEL STREET	PORTSMOUTH	NH	03801	ROCKINGHAM	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	
'OK'		Full Service	4321589	STRATHAM BRANCH	17 PORTSMOUTH AVENUE	STRATHAM	NH	03885	ROCKINGHAM	UNITED STATES	Not Required	Not Required	CAMBRIDGE TRUST COMPANY	736206	

<b>Report Item #4 Qx 1</b> ----- <b>Name City, State</b>	<b>Report Item #4 Qx 3a, 3b, 3c</b> ----- <b>Title/Position With Any Other Business/Company</b>	<b>Report Item #4 Qx 2</b> ----- <b>Principal Occupation (Other than Cambridge Bancorp)</b>	<b>Report Item #4 Qx 4a, 4b</b> ----- <b>Number of Shares Percentage Owned, etc. (Cambridge Bancorp) &lt;5.00%</b>	<b>Report Item #4 Qx 4c</b> ----- <b>Other Business &gt; 25%, etc. (Related to Qx 3)</b>
Carotenuto, Michael F. Marblehead, MA 01945	Treasurer & CFO, Cambridge Bancorp, Inc. Exec. VP, CFO & Treasurer, Cambridge Trust Company	--	5,954	
Clough, Jeanette G. Boston, MA, 02114	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	Retired President & CEO Mount Auburn Hospital	5,717	
Fontaine, Thomas J. Newton, MA 02464	Director, Chief Banking Officer Cambridge Bancorp, Inc. Director, Chief Banking Officer Cambridge Trust Company	--	28,427	
Fuchs, Christine Boston, MA 02116	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company Board Member, Launchpad Venture Group Advisory Board Member of The Capital Network	Member of the start-up ecosystem in greater Boston, as an angel investor, advisor and mentor	2,416	
Gerlin, Simon R. Wellesley, MA 02481	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	CFO, EVP of Finance MassDevelopment	3,762	
Hamlin, Pamela Ann Newton, MA, 02460	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company President of York Creative Collective	Retired CEO Arnold Worldwide	1,416	
Hinderhofer, Kathryn M. Wayland, MA. 01778	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	Retired EVP, Operations and Technology, National Bank Holdings Corp	4,949	
Jankowski, Edward F. Plymouth, MA 02360	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	Retired Senior Vice President Residential Lending and Corporate Compliance Rockland Trust	3,046	

Lord, Hambleton Cambridge, MA 02138	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company Co-Founder, Seraf, LLC	CEO, Seraf Chairman, Launchpad Venture Group	4,761	
Meehan, Thalia Watertown, MA 02472	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company Member of the Municipal Securities Rulemaking Board	Retired Tax-Exempt Bond Group, Putnam Investments Independent Director, Safety Insurance Group, Inc.	1,464	
Millane, Jr., Martin B. Belmont, MA 02478	Executive Vice-President, Chief Lending Officer, Cambridge Trust Company	--	16,298	
Mooney, Kerri Westford, MA 01886	Senior Vice President, Director of Private Banking Offices, Cambridge Trust Company	--	949	
Morrison, Daniel R Greenland, NH	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company CEO, Cambridge Trust New Hampshire -Retired	--	40,311	
Nevatia, Puneet East Walpole, MA 02032	Senior Vice-President, Chief Information Officer, Cambridge Trust Company	--	3,329	
Palandjian, Leon A. Boston, MA 02135	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	Chief Risk Officer Intercontinental Capital Management, LLC Portfolio Manager Techari Global Healthcare Fund	16,133	<b>SEE ATTACHED EXHIBIT</b>
Partridge, Laila Wellesley, MA 02481	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	Managing Director Techstars, Inc.	1,416	
Pline, Jennifer A. Wellesley, MA 02481	Executive Vice-President, Wealth Management Group, Cambridge Trust Company	--	6,895	
Pueyo, Pilar Waltham, MA 02451	Senior Vice-President, Director of Human Resources, Cambridge Trust Company	--	3,686	

Remis Hackel, Danielle Brookline, MA, 02446	Senior Vice President, Chief Marketing Officer Cambridge Trust Company		1,072
Rose, Jody Newton, MA 02459	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company Director, My Sister's Keeper Member, Boston Foundation's Innovation Economy Leadership Council	President, Hack.Diversity	1,464
Schmidt, Cathleen A. Bedford, NH 03110	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company Director, Cambridge Trust Company NH	Retired CEO, McLane Middleton Professional Association	3,546
Sheahan, Denis K. Scituate, MA 02066	Director, Chairman, President & CEO, Cambridge Bancorp Inc. Director, Chairman, President & CEO, Cambridge Trust Company Director, Massachusetts Housing Partnership Trustee – Cambridge Community Foundation	--	38,659
Stone, R. Gregg Boston, MA 02109	Director, Cambridge Bancorp, Inc. Director, Cambridge Trust Company	Manager Kestrel Management, LLC	11,055
Sullivan, John J. Cape Neddick, ME 03902	Senior Vice-President, Director of Consumer Lending, Cambridge Trust Company	--	1,268

**Leon A. Palandjian, M.D.**

Exhibit 1  
as of 1-31-22

Dates (approx)	Currently Serving	Name of Company	Director	Compensation Committee	Partnership Percentage	Title	SEC reporting/registrant??	Note
2000-present	yes	LAP, LLC	yes	n/a	33%	na	no	*
1995-present	yes	Intercontinental GP	yes	n/a	32%	na	no	*
1995-present	yes	Intercontinental Real Estate Advisors	yes	n/a	27%	na	no	*
2005-present	yes	Techari B IX, LLC	yes	n/a	100%	Manager	no	
2000-present	yes	Clifton Enterprises L.P	yes	n/a	33%	Director, Secretary	no	*
2000-present	yes	Juniper Enterprises LP	yes	n/a	33%	Director, Secretary	no	*
2000-present	yes	Juniper Ventures, LP	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Redwood Enterprises LP	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	P & S Family Partnership	yes	n/a	32%	Director, Secretary	no	*
1990-present	yes	Centrebrook, Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Cosmo Gp, Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Eliot Square Enterprises, Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Harvard 111, Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Juniper Enterprises Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Juniper Ventures, Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Marion 49, Inc	yes	n/a	33%	Director, Secretary	no	*
1990-present	yes	Redwood Enterprises Inc	yes	n/a	33%	Director, Secretary	no	*
2006-present	yes	Intercontinental Capital Management, LLC	yes	n/a	50%	Managing Director	no	*
2006-present	yes	Intercontinental GP, LLC	yes	n/a	50%	Managing Director	no	*
2006-present	yes	Intercontinental Capital Partners Ltd.	yes	n/a	0%	Director	no	
2012-present	yes	Holdings Loan Acquisition LLC	yes	n/a	100%	Director	no	
2014-present	yes	Techari Global Techari Fund LLC	yes	n/a	100%	Manager	no	

\* Denotes Entities where brothers, Peter and Paul Palandjian hold ownership, director, and/or executive positions. Entities own commercial real estate and other investments.

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Denis K. Sheahan  
 Name of the Holding Company Director and Official  
Chairman, President, CEO  
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Denis K. Sheahan  
 Signature of Holding Company Director and Official  
3/22/2022  
 Date of Signature

**For holding companies not registered with the SEC—**  
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**Date of Report** (top-tier holding company's fiscal year-end):  
December 31, 2021

Month / Day / Year  
N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address  
Cambridge Bancorp

Legal Title of Holding Company  
1336 Massachusetts Avenue  
 (Mailing Address of the Holding Company) Street / P.O. Box  
Cambridge Massachusetts 02138  
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:  
Joseph P. Sapienza SVP & Controller  
 Name Title

617-441-1550  
 Area Code / Phone Number / Extension

617-817-0463  
 Area Code / FAX Number

joseph.sapienza@cambridgetrust.com  
 E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."



# For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

[see attached org chart, LEI's exist where noted](#)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State  Zip Code

Physical Location (if different from mailing address)

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