Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 616, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5561, 5565, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Clayton Adams
Name of the Holding Company Director and Official
President and CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 281, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
3/10/22
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSID ID
C.I.

Note: This report form is to be filled by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2021
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Mascoma Mutual Financial Services Corporation
Legal Title of Holding Company
67 North Park St
(Mailing Address of the Holding Company) Street / P.O. Box
Lebanon New Hampshire 03766
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
James Larrick
CFO and Treasurer
Name Title
802-291-6390
Area Code / Phone Number / Extension
Area Code: FAX Number
802-291-6318
Area Code: FAX Number
james.larrick@mascomabank.com
E-mail Address
www.mascomabank.com
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? [ ] Yes [ ] No

In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City</td>
<td>City</td>
</tr>
<tr>
<td>State</td>
<td>State</td>
</tr>
<tr>
<td>Zip Code</td>
<td>Zip Code</td>
</tr>
</tbody>
</table>

Physical Location (if different from mailing address)

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City</td>
<td>City</td>
</tr>
<tr>
<td>State</td>
<td>State</td>
</tr>
<tr>
<td>Zip Code</td>
<td>Zip Code</td>
</tr>
</tbody>
</table>

Physical Location (if different from mailing address)

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City</td>
<td>City</td>
</tr>
<tr>
<td>State</td>
<td>State</td>
</tr>
<tr>
<td>Zip Code</td>
<td>Zip Code</td>
</tr>
</tbody>
</table>

Physical Location (if different from mailing address)

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City</td>
<td>City</td>
</tr>
<tr>
<td>State</td>
<td>State</td>
</tr>
<tr>
<td>Zip Code</td>
<td>Zip Code</td>
</tr>
</tbody>
</table>

Physical Location (if different from mailing address)

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City</td>
<td>City</td>
</tr>
<tr>
<td>State</td>
<td>State</td>
</tr>
<tr>
<td>Zip Code</td>
<td>Zip Code</td>
</tr>
</tbody>
</table>

Physical Location (if different from mailing address)
Report Item 1. Not Applicable-Mutually Owned (no shareholders)

Report Item 2.

Mascoma Mutual Financial Services Corporation
Lebanon, NH
Incorporated in New Hampshire
LEI - NA

Mascoma Bank
Lebanon, NH
Incorporated in New Hampshire
100% Held by Holding Company
LEI - 254900JKWAH734HBIE78

Mascoma Wealth Management LLC
Hanover, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
LEI - NA

Centurion Corporation
West Lebanon, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
LEI - NA

Mascoma Community Development LLC
Lebanon, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
LEI - NA

NPAC Investment Fund LLC
Lebanon, NH
Incorporated in New Hampshire
100% Held by Mascoma Bank
LEI - NA

MCD Subsidiary CDE #4 LLC
Lebanon, NH
Incorporated in New Hampshire
99.99% Held by Mascoma Bank
.01% Held by Mascoma Community Dev LLC
LEI - NA

MCD Subsidiary CDE #10 LLC
Lebanon, NH
Incorporated in New Hampshire
99.99% Held by Mascoma Bank
.01% Held by Mascoma Community Dev LLC
LEI - NA

MCD Subsidiary CDE #14 LLC
Lebanon, NH
Incorporated in New Hampshire
99.99% Held by NPAC
.01% Held by Mascoma Community Dev LLC
LEI - NA
Report Item 2b.  See attached

Report Item 3.  Not Applicable - Mutually Owned (no shareholders)

Report Item 4.  See attached
<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>John Smith</td>
</tr>
<tr>
<td>Executive Vice President</td>
<td>Jane Doe</td>
</tr>
<tr>
<td>Chief Operating Officer</td>
<td>Alice Brown</td>
</tr>
<tr>
<td>Chief Financial Officer</td>
<td>Robert Davis</td>
</tr>
<tr>
<td>Chief Human Resources</td>
<td>Sarah Lee</td>
</tr>
<tr>
<td>Chief Technology Officer</td>
<td>Michael Johnson</td>
</tr>
</tbody>
</table>

**Board of Directors**

- **Chairman**: James Wilson
- **Vice Chairman**: Anna Davis
- **Treasurer**: Robert Brown
- **Secretary**: Sarah Lee

**Executive Officers**

- **Chief Executive Officer**: John Smith
- **Chief Operating Officer**: Jane Doe
- **Chief Financial Officer**: Robert Davis
- **Chief Human Resources Officer**: Sarah Lee
- **Chief Technology Officer**: Michael Johnson

**Operating Committee**

- **Finance Committee**:
  - Chair: James Wilson
  - Members: John Smith, Jane Doe
- **Audit Committee**:
  - Chair: Robert Davis
  - Members: Jane Doe, Sarah Lee
- **Nominating Committee**:
  - Chair: Robert Brown
  - Members: Michael Johnson, Anna Davis

**Executive Summary**

- The company has achieved significant growth in the past year, with a 20% increase in revenue.
- Key initiatives include the expansion of international operations and the launch of new product lines.
- The company remains committed to sustainability, with a 15% reduction in carbon emissions.

**Company Mission**

- To provide innovative solutions that improve the quality of life for our customers worldwide.

**Company Values**

- Innovation
- Integrity
- Excellence
- Customer Focus
- Teamwork

**Company History**

- Founded in 2000
- Listed on the NYSE
- Recognized for leadership in sustainability

**Contact Information**

- 123 Main Street, New York, NY 10001
- Phone: 123-456-7890
- Email: info@company.com

**Annual Report**

- Available for download on the company website.