Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)), sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3105(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. Kevin M. Tierney, Sr.
Name of the Holding Company Director and Official

Chief Executive Officer
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2021
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20 Character LEI Code)

Reporter's Name, Street, and Mailing Address

North Shore Bancorp
Legal Title of Holding Company
32 Main Street
(Mailing Address of the Holding Company) Street / P.O. Box
Peabody MA 01960
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
George J. Sophinos
Treasurer
Name Title

978-538-7023
Area Code / Phone Number / Extension
978-538-7060
Area Code / FAX Number
Gsophinos@northshore-bank.com
E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

☐ Yes

0 No

In accordance with the General Instructions for this report (check only one):

1. ☐ a letter justifying this request is being provided along
with the report.

2. ☐ a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20030.
Report Item:

1: North Shore Bancorp, a Mutual Holding Company will submit its Annual Report when available. As a Mutual Holding Company there are no SEC filing requirements.

2a: Organizational Chart
LEI not applicable unless otherwise noted.

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North Shore Bancorp
Peabody, MA
Incorporated in Massachusetts

100% 100%

Beverly Co-operative
Statutory Trust II
Beverly, MA
Incorporated in Massachusetts

Beverly Co-operative
Statutory Trust I
Beverly, MA
Incorporated in Massachusetts

100% 100%

North Shore Capital Trust A
Peabody, MA
Incorporated in Delaware

North Shore Bank, a Co-operative Bank
LEI: S49300B3J2ZH7QJQH171
Peabody, MA
Incorporated in Massachusetts

100% 100%

Compass Rose Security Corp.
Peabody, MA
Incorporated in Massachusetts

North Shore Security Corp.
Peabody, MA
Incorporated in Massachusetts

First Saugus Corporation
Saugus, MA
Incorporated in Massachusetts

100% 100% 100% 100%

Essex County Properties LLC*
Beverly, MA
Incorporated in Massachusetts
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NR = Ownership percentage not reportable on the FR Y-10. Percentage of ownership is less than 25% and the companies are not controlled by any other means.

2b: Domestic branch listing provided to the Federal Reserve Bank.

3: Not Applicable - Mutual Holding Company

*: Managing Member
| Data Action | Effective Date | Branch Service Type | Branch ID, RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | ID, RSS D* | Comments |
|-------------|---------------|---------------------|-----------------|--------------|---------------|------|-------|---------|--------|---------|-------------|---------------|-------------|------------|----------|----------|
| OK          | 161273        | Full Service (Head Office) | 161273 | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 248 ANDOVER STREET | PEABODY | MA | 01960 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 5516485 | BRIMBRIAL AVE | 140 BRIMBRIAL AVENUE | BEVERLY | MA | 01915 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 9402172 | CABOT STREET BRANCH | 254 CABOT STREET | BEVERLY | MA | 01915 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 2316215 | ENON STREET BRANCH | 48 ENON STREET | BEVERLY | MA | 01915 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 5320006 | DANVERS BRANCH | 48 ELF ST | DANVERS | MA | 01023 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 8750909 | MERRIMAC BRANCH | ONE WEST MAIN STREET | MERRIMAC | MA | 01860 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 7146050 | MIDDLETON BRANCH | 237 SOUTH MAIN STREET | MIDDLETON | MA | 01949 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 3662612 | MAIN STREET BRANCH | 32 MAIN STREET | PEABODY | MA | 01960 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 5434169 | WASHINGTON STREET BRANCH | 167 WASHINGTON STREET | PEABODY | MA | 01960 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 5586750 | READING BRANCH | 31 HARRISON STREET | READING | MA | 01867 | MIDDLESEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 2683335 | HIGHLAND AVE BRANCH | 339 HIGHLAND AVENUE, TRADER'S WAY | SALEM | MA | 01970 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 3285107 | LAFAYETTE STREET BRANCH | 73 LAFAYETTE STREET | SALEM | MA | 01970 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 1360207 | HAMILTON STREET BRANCH | 1 HAMILTON ST | SAUGUS | MA | 01906 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 3519200 | LYNNEFELLS PARKWAY BRANCH | 412 LYNNEFELLS PARKWAY | SAUGUS | MA | 01906 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 2968074 | WEST PEABODY BRANCH | 637 LOWELL ST | WEST PEABODY | MA | 01960 | ESSEX | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |
| OK          | 161273        | Full Service | 3633490 | NEWTON BRANCH | 20 SOUTH MAIN STREET | NEWTON | NH | 03858 | ROCKINGHAM | UNITED STATES | Not Required | Not Required | NORTH SHORE BANK, A CO-OPE RATIVE BANK | 161273 |          |

3: North Shore Bancorp has not issued shares of stock and therefore does not have any shareholders.
<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal Occupation if other than with Bank Holding Company</th>
<th>Title &amp; Position with Bank Holding Company</th>
<th>Title &amp; Position with Other Businesses (include names of subsidiaries)</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thomas J. Alexander Beverly, MA USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>Partner Alexander &amp; Femino Attorneys at Law</td>
<td>None</td>
</tr>
<tr>
<td>Luis L. Azevedo Middletown, MA USA</td>
<td>Travel and Insurance Agent</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>Owner Gomes Travel Service, Inc. and Today's Insurance Agency</td>
<td>None</td>
</tr>
<tr>
<td>Jennifer Buras Swampscott, MA USA</td>
<td>Executive Career Management</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>Partner Essex Partners</td>
<td>None</td>
</tr>
<tr>
<td>Jonathan N. Bursaw Newbury, MA USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director - North Shore Bank Director - North Shore Security Corp. Director - Compass Rose Security Corp. Director - First Saugus Corp.</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Timothy F. Clarke Danvers, MA USA</td>
<td>Real Estate Owner/ Investor</td>
<td>Director</td>
<td>Chairman of the Board, Director - North Shore Bank</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Bradley R. Gauthier Peabody, MA USA</td>
<td>CPA</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>Partner Gauthier and Company, CPAs</td>
<td>None</td>
</tr>
<tr>
<td>Andrew Goldberg Beverly, MA USA</td>
<td>Property Management</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>Partner Goldberg Properties</td>
<td>None</td>
</tr>
<tr>
<td>Name, City, State, Country</td>
<td>Principal Occupation if other than with Bank Holding Company</td>
<td>(3)(a) Title &amp; Position with Other Businesses (include names of other businesses)</td>
<td>(3)(b) Title &amp; Position with Subsidiaries (include names of subsidiaries)</td>
<td>(4)(a) Percentage of Voting Shares in Bank Holding Company</td>
<td>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</td>
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<tr>
<td>Charles E. Holden Peabody, MA USA</td>
<td>Property and Filling Station Owner</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>President Holden Station, Inc.</td>
<td>None</td>
</tr>
<tr>
<td>Cynthia McGurren Marblehead, MA USA</td>
<td>Consultant CEO - McGurren Advancement Solutions</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td></td>
<td>None</td>
</tr>
<tr>
<td>Pamela Casey O'Brien Saugus, MA USA</td>
<td>Register of Probate - Essex County Director, Clerk and Vice Chair of the Board</td>
<td>Director - North Shore Bank Director - North Shore Security Corp. Director - Compass Rose Security Corp. Director - First Saugus Corp.</td>
<td>Register of Probate Salem Probate &amp; Family Court</td>
<td></td>
<td>None</td>
</tr>
<tr>
<td>Monique Pelletier Merrimac, MA USA</td>
<td>Financial Planner</td>
<td>Director</td>
<td>Director - North Shore Bank</td>
<td>Aurelio Financial Consulting</td>
<td>None</td>
</tr>
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<td>Name, City, State, Country</td>
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<td>Title &amp; Position with Subsidiaries (include names of subsidiaries)</td>
<td>Percentage of Voting Shares in Bank Holding Company (include names of subsidiaries)</td>
<td>Percentage of Voting Shares in Other Companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</td>
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<tr>
<td>Jayne Rice, Manchester, MA USA</td>
<td>Managing Director Private Equity</td>
<td>Director</td>
<td>Managing Director Brookwood Security Partners LLC</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>George J. Sophinos, Rye, NH USA</td>
<td>N/A</td>
<td>Treasurer and Assistant Clerk</td>
<td>Treasurer and CFO - North Shore Bank</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Kevin M. Tierney, Sr, Topsfield, MA USA</td>
<td>N/A</td>
<td>Director and CEO</td>
<td>Director and CEO North Shore Bank President, Clerk, &amp; Director - North Shore Security Corp. President, Clerk, &amp; Director - Compass Rose Security Corp. President, Clerk, &amp; Director - First Saugus Corp. COO - Essex County Partners, LLC</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Michael R. Wheeler, Kennebunk, ME USA</td>
<td>N/A</td>
<td>Director and President &amp; COO</td>
<td>Director and President &amp; COO North Shore Bank</td>
<td>None</td>
<td>None</td>
</tr>
</tbody>
</table>