

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/21
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Passumpsic Bancorp

Legal Title of Holding Company

497 Railroad Street

(Mailing Address of the Holding Company) Street / P.O. Box

St Johnsbury Vermont 05819
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brenda Marie Wilkins VP/Controller/Treasurer
Name Title

802-751-4260

Area Code / Phone Number / Extension

802-751-4237

Area Code / FAX Number

bmwilkins@passumpsicbank.com

E-mail Address

Address (URL) for the Holding Company's web page

I, James A Kisch

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/31/2022

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

| | |
|--|--|
| Is confidential treatment requested for any portion of this report submission? | 0=No 1=Yes <input checked="" type="radio"/> |
| In accordance with the General Instructions for this report (check only one), | |
| 1. a letter justifying this request is being provided along with the report | <input type="checkbox"/> |
| 2. a letter justifying this request has been provided separately ... | <input type="checkbox"/> |
| NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential." | |

Passumpsic Savings Bank
Y6 Information - Year End 12/31/21

LEGAL ENTITY IDENTIFIER (LEI)

N/A - LEI not applicable unless otherwise noted

REPORT ITEM 1 - Annual reports to shareholders

Final Annual Report Enclosed

REPORT ITEM 2a - Organizational Chart

SEE BELOW

BANK HOLDING COMPANY

Passumpsic Bancorp
497 Railroad Street
St. Johnsbury VT 05819

STATE OF INCORPORATION

Vermont

BANK ENTITY #1

Passumpsic Savings Bank
497 Railroad Street
St. Johnsbury VT 05819

PERCENT EQUITY

100%

STATE OF INCORPORATION

Vermont

BANK ENTITY #1 - Mortgage Banking Company

Northeast Home Loan
80 Flat Street
Brattleboro, VT 05301

Passumpsic Savings Bank owns 100%

STATE OF INCORPORATION

Vermont

BANK ENTITY #1 - Mineral Rights (Texas and Mississippi)

Passumpsic Resources
497 Railroad Street
St. Johnsbury VT 05819

Passumpsic Savings Bank owns 100% (set up for Mineral Rights)

STATE OF INCORPORATION

Vermont

REPORT ITEM 2b - Domestic Branches

List attached.
E-mailed of 03/30/17 is attached

REPORT ITEM 3 - Securities holders

N/A

REPORT ITEM 4 - Insiders

See Report Enclosed

Results: A list of branches for your holding company: PASSUMPSIC BANCORP (2337081) of SAINT JOHNSBURY, VT.
 The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|-----------------------------------|--------------------------|-----------------|-------|----------|------------|---------------|--------------|----------------|-------------------------|----------------------|----------|
| OK | | Full Service (Head Office) | 300009 | PASSUMPSIC SAVINGS BANK | 497 RAILROAD STREET | SAINT JOHNSBURY | VT | 05819 | CALEDONIA | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 561707 | GROVETON BRANCH | 40 STATE STREET, ROUTE 3 | GROVETON | NH | 03582 | COOS | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 377506 | LANCASTER MAIN OFFICE | 117 MAIN STREET, BOX 351 | LANCASTER | NH | 03584 | COOS | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 2848514 | LITTLETON OFFICE | 81 MEADOW STREET | LITTLETON | NH | 03561 | GRAFTON | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 562209 | WHITEFIELD BANKING STATION BRANCH | 20 JEFFERSON ROAD | WHITEFIELD | NH | 03598 | COOS | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 5374443 | BERLIN BRANCH | 282 BERLIN MALL ROAD | BERLIN | VT | 05602 | WASHINGTON | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 2311344 | DANVILLE BRANCH | 53 ROUTE 2 WEST | DANVILLE | VT | 05828 | CALEDONIA | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 4257905 | ISLAND POND BRANCH | 49 MILL STREET | ISLAND POND | VT | 05846 | ESSEX | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 342906 | LYNDONVILLE BRANCH | 62 BROAD STREET | LYNDONVILLE | VT | 05851 | CALEDONIA | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 404000 | NEWPORT BRANCH | 299 EAST MAIN STREET | NEWPORT | VT | 05855 | ORLEANS | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |
| OK | | Full Service | 4258005 | OPERATIONS CENTER BRANCH | 1242 MEMORIAL DRIVE | SAINT JOHNSBURY | VT | 05819 | CALEDONIA | UNITED STATES | Not Required | Not Required | PASSUMPSIC SAVINGS BANK | 300009 | |

LIST OF OFFICERS AND DIRECTORS

| PASSUMPSIC BANCORP OFFICER | PASSUMPSIC BANCORP DIRECTOR | PASSUMPSIC SAVINGS BANK EXECUTIVE OFFICER | PASSUMPSIC SAVINGS BANK TRUSTEE | NEHL EXECUTIVE OFFICER | NEHL BOARD OF MANAGERS | NAME AND ADDRESS | Country | PSB TERM ENDING | PSB YEAR ELECTED TO BOARD | YEAR OF BIRTH | NUMBER OF SHARES BENEFICIALLY | OCCUPATION OR PRINCIPAL BUSINESS * OWNED AFFILIATION |
|----------------------------------|-----------------------------|---|---------------------------------|---|------------------------|---|---------|-----------------|---------------------------|---------------|-------------------------------|--|
| no | Chairman of the Board | no | Chairman of the Board trustee | no | no | Bradley J. Gebbie Lyndonville, VT 05851 | USA | 2023 | 5/10/1995 | | 0 | Clem-Dee, Inc., B&D Management |
| no | director | no | trustee | no | no | Steven E. Larrabee West Danville, VT 05873 | USA | 2022 | 2/12/2003 | | 0 | Deweysburg Enterprises Owner |
| no | director | no | trustee | no | no | Eva Hayes Newport VT 05855 | USA | 2024 | 4/11/2018 | | 0 | Hayes Accounting Services Owner |
| no | director | no | trustee | no | no | Robert Snowman Lancaster NH 03584 | USA | 2024 | 10/11/2006 | | 0 | F. B. Spaulding Co. President/Owner |
| no | director | no | trustee | no | no | Jeffrey Gilman Lancaster NH 03584 | USA | 2023 | 10/11/2006 | | 0 | Geo. M. Stevens & Sons Co. Sr. Partner |
| no | director | no | trustee | no | no | Gregory Eastman Littleton NH 03561 | USA | 2023 | 4/9/2014 | | 0 | Hunkins and Eaton Insurance Owner |
| no | director | no | trustee | no | no | Bruce C. Palmer Danville VT 05828 | USA | 2022 | 4/13/2016 | | 0 | Downs, Rachlin & Martin Director |
| no | director | no | trustee | no | no | Shawn P. Tester East Burke VT 05832 | USA | 2022 | 4/10/2019 | | 0 | Northeastern Vermont Regional Hospital CEO |
| no | director | no | trustee | no | no | Tracy A.P. Zschau St. Johnsbury VT 05819 | USA | 2024 | 4/10/2019 | | 0 | Vermont Land Trust NEK Regional Director |
| no | director | no | trustee | no | no | Peter F. Crosby St. Johnsbury VT 05819 | USA | 2023 | 2/12/2003 | | 0 | Former Bank President & CEO |
| President & CEO | yes | President & CEO | yes | no | yes | James A. Kiech St. Johnsbury VT 05819 | USA | 2024 | 10/11/2018 | | 0 | Passumpsic Savings Bank President & CEO |
| Vice President | no | Executive Vice President | no | no | no | Elaine Bbbby Lyndonville VT 05851 | USA | | n/a | | 0 | Passumpsic Savings Bank Executive Vice President/Sr Banking Operations Officer |
| Treasurer Assistant Secretary | no | Executive Vice President CFO | no | no | yes | Richard P. Lyon St. Johnsbury VT 05819 | USA | | n/a | | 0 | Passumpsic Savings Bank Executive Vice President, CFO, Assistant Secretary |
| Vice President | no | Executive Vice President | no | no | yes | Roena Whitehill St. Johnsbury, VT 05819 | USA | | n/a | | 0 | Passumpsic Savings Bank Senior Vice President/Commercial Banking |
| Vice President | no | Executive Vice President | no | no | no | Daniel J. Kimbell St. Johnsbury VT 05819 | USA | | n/a | | 0 | Passumpsic Savings Bank Executive Vice President/Passumpsic Financial Advisors Senior Investment Officer |
| Secretary | no | Corporate Secretary | no | yes Secretary | no | Kathleen C. Zita West Barnet VT 05821 | USA | | n/a | | 0 | Passumpsic Savings Bank Secretary for President/CEO |
| no | no | no | no | yes President and CEO | yes | Andrew J. Hadden Spofford, NH 03462 | USA | | 10/26/2000 | | | Northeast Home Loan Chief Financial Officer & Treasurer |
| no | no | no | no | yes Senior Vice President of Chief Operations Officer | no | Dawn Loring Brattleboro, VT 05303 | USA | | | | 0 | Northeast Home Loan Senior Vice President Operations |