Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior officer and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. James A Kisch
Name of the Holding Company Director and Official

President
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/31/2022 Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ Is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
1/31/20
Month / Day / Year
N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Passumpsic Bancorp

Legal Title of Holding Company
497 Railroad Street
(Mailing Address of the Holding Company) Street / P.O. Box
St Johnsbury Vermont 05819
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Brenda Marie Wilkins VP/Controller/Treasurer
Name Title

802-751-4260 Area Code / Phone Number / Extension
802-751-4237 Area Code / FAX Number
bwilkins@passumpsicbank.com Email Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes
In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.5 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
LEGAL ENTITY IDENTIFIER (LEI)  
N/A - LEI not applicable unless otherwise noted

REPORT ITEM 1 - Annual reports to shareholders  
Final Annual Report Enclosed

REPORT ITEM 2a - Organizational Chart  
SEE BELOW

BANK HOLDING COMPANY  
Passumpsic Bancorp  
497 Railroad Street  
St. Johnsbury VT 05819  
Vermont

STATE OF INCORPORATION  
Passumpsic Savings Bank  
497 Railroad Street  
St. Johnsbury VT 05819  
Vermont

BANK ENTITY #1  
Passumpsic Savings Bank owns 100%

PERCENT EQUITY  
100%

STATE OF INCORPORATION  
Vermont

BANK ENTITY #1 - Mortgage Banking Company  
Northeast Home Loan  
80 Flat Street  
Brattleboro, VT 05301  
Passumpsic Savings Bank owns 100%

STATE OF INCORPORATION  
Vermont

BANK ENTITY #1 - Mineral Rights (Texas and Mississippi)  
Passumpsic Resources  
497 Railroad Street  
St. Johnsbury VT 05819  
Passumpsic Savings Bank owns 100% (set up for Mineral Rights)

STATE OF INCORPORATION  
Vermont

REPORT ITEM 2b - Domestic Branches  
List attached.  
E-mailed of 03/30/17 is attached

REPORT ITEM 3 - Securities holders  
N/A

REPORT ITEM 4 - Insiders  
See Report Enclosed
Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions:
- OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
- Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
- Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
- Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

Effective Date
The data are as of 12/31/2021. Data reflects information that was received and processed through 01/31/2022.

Results: A list of branches for your holding company: PASSUMPSIC BANCORP (2337081) of SAINT JOHNSBURY, VT.

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<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
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<td>PASSUMPSIC SAVINGS BANK</td>
<td>407 RAILROAD STREET</td>
<td>SAINT JOHNSBURY</td>
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<td>282 BERLIN MALL ROAD</td>
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<td>F.S. Spaulding Co., President/Owner</td>
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<td>Geo. M. Stewart &amp; Sons Co., Sr. Partner</td>
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<td>Richard P. Lyon</td>
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<td>Roena Whitehill</td>
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<td>Kathleen C. Zies</td>
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