

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2021

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Salisbury Bancorp, Inc.

Legal Title of Holding Company

PO Box 1868

(Mailing Address of the Holding Company) Street / P.O. Box

Lakeville Connecticut 06039

City State Zip Code

5 Bissell Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Ronald K. Myers SVP, Finance

Name Title

860-453-3441

Area Code / Phone Number / Extension

860-453-5106

Area Code / FAX Number

rmyers@salisburybank.com

E-mail Address

www.salisburybank.com

Address (URL) for the Holding Company's web page

I, Peter Albero

Name of the Holding Company Director and Official

CFO and Executive Vice President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Peter Albero

Signature of Holding Company Director and Official

05/10/2022

Date of Signature

For holding companies **not** registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

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City State Zip Code

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Physical Location (if different from mailing address)

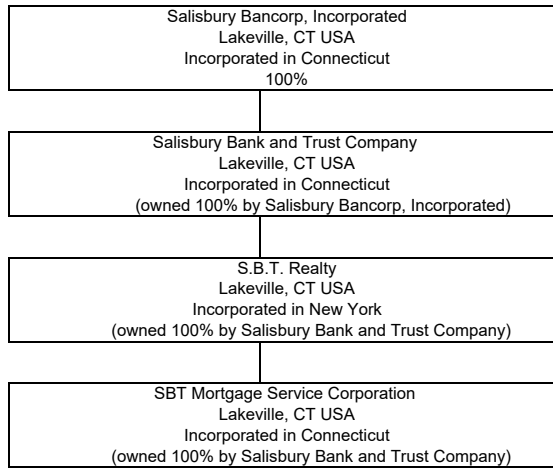
FORM FR Y-6
SALISBURY BANCORP, INCORPORATED
5 BISSELL STREET
PO BOX 1868
LAKEVILLE, CT 06039

FISCAL YEAR ENDING DECEMBER 31, 2021
LEI is not applicable unless otherwise noted

Report Item:

1: Salisbury Bancorp, Incorporated is registered with the Securities and Exchange Commission. A copy of the most recent FORM 10-K filed with the Securities and Exchange Commission is available at www.sec.gov under Ticker Symbol SAL.

2.a: Organization Chart



2.b:

Report Item: 2.b Domestic Branch Listing

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	821906	SALISBURY BANK AND TRUST COMPANY	5 BISSELL STREET	LAKEVILLE	CT	6039	LITCHFIELD	UNITED STATES	12364	0	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	767004	CANAAN BRANCH	100 MAIN STREET	CANAAN	CT	6018	LITCHFIELD	UNITED STATES	1636	4	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Electronic Banking	949408	OPERATIONS CENTER BRANCH	34 BISSELL STREET	LAKEVILLE	CT	6039	LITCHFIELD	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Trust	3773789	TRUST DEPARTMENT	5 BISSELL STREET	LAKEVILLE	CT	6039	LITCHFIELD	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	945204	SALISBURY BRANCH	18 MAIN STREET	SALISBURY	CT	6068	LITCHFIELD	UNITED STATES	245448	1	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	159001	SHARON BRANCH	5 GAY STREET	SHARON	CT	6069	LITCHFIELD	UNITED STATES	180692	11	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	2623597	EGREMONT BRANCH	51 MAIN STREET	EGREMONT	MA	1258	BERKSHIRE	UNITED STATES	192709	5	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	4671592	GREAT BARRINGTON OFFICE	210 MAIN STREET	GREAT BARRINGTON	MA	1230	BERKSHIRE	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	3773819	SHEFFIELD BRANCH	640 NORTH MAIN STREET	SHEFFIELD	MA	1257	BERKSHIRE	UNITED STATES	443295	6	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	3627323	DOVER PLAINS BRANCH	5 DOVER VILLAGE PLAZA	DOVER PLAINS	NY	12522	DUTCHESS	UNITED STATES	269555	7	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	3145386	FISHKILL BRANCH	701 ROUTE 9	FISHKILL	NY	12524	DUTCHESS	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	4096364	MILLERTON BRANCH	87 MAIN STREET	MILLERTON	NY	12546	DUTCHESS	UNITED STATES	500509	9	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	3080496	NEWBURGH BRANCH	801 AUTO PARK PLACE	NEWBURGH	NY	12550	ORANGE	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	1166060	POUGHKEEPSIE BRANCH	40 GARDEN STREET	POUGHKEEPSIE	NY	12601	DUTCHESS	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	3080487	RED OAKS MILL BRANCH	2064 NEW HACKENSACK ROAD	POUGHKEEPSIE	NY	12603	DUTCHESS	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	
OK		Full Service	3643967	NEW PALTZ BRANCH	275 MAIN STREET	NEW PALTZ	NY	12561	ULSTER	UNITED STATES	Not Required	Not Required	SALISBURY BANK AND TRUST COMPANY	821906	

Form FR Y-6

Salisbury Bancorp, Inc.
Lakeville, CT
Fiscal Year Ending December 31, 2021

Report Item 3: Securities holders
(1)(a)(b)(c)
(2)(a)(b)(c) None

The following table includes certain information as of December 31, 2021 regarding the principal shareholders of the Company. With the exception of the shareholders listed below, the Company is not aware of any beneficial owner of five percent (5%) or more of the Company's Common Stock.

1(a) Name and Address	1(b) Country of Citizenship or Incorporation	1(c) Number and Percentage of Common Stock
BlackRock, Inc., 55 East 52nd Street, New York, NY 10055	U.S.	5.3% 150,509

Report Item 4: Insiders
(1) (2) (3a)(3b)(3c) and (4a)(4b)(4c)

(1)	(2)	(3a)	(3b)	(3c)	(4a)	(4b)	(4c)
Name & Address	Principal Occupation (Other than with Bank Holding Co.)	Title & Position with Bank Holding Co.	Title & Position with Subsidiaries (include name of subsidiaries)	Title & Position with other Businesses (include name of other businesses)	% of Voting Shares in Bank Holding Co.	% of Voting Shares in Subsidiary	List names of other companies (if 25% or more voting securities are held) and % of voting securities held
Peter Albero Danbury, CT U.S.A.		CFO, EVP	CFO (Salisbury Bank and Trust Co.)		0.23	N/A	None
Charles M. Andola Highland, NY U.S.A.	Consultant	Director	Director (Salisbury Bank and Trust Co.)	Owner and President - United Management Consulting, Inc.	0.92	N/A	United Management Consulting, Inc. 100%
George E. Banta Poughkeepsie, NY U.S.A.	Restaurant and Hotel Management	Director	Director (Salisbury Bank and Trust Co.)	Owner and President - Beekman Arms Properties and Banta Motels and Restaurants	3.61	N/A	Banta Food Co., Inc. 0% Banta Properties, Inc. 25% Banta Developers 25% Banta Ventures 25% Banta Partners 25% Banta Management Services, Inc. 25% Banta BWW NB, LLC 30% Village Inn Properties, Inc. 0% Banta Collegeview 75%
Arthur J. Bassin Ancramdale, NY U.S.A.	Town Supervisor	Director	Director (Salisbury Bank and Trust Co.) Director (SBT Mortgage Service Corp.) Director (S.B.T. Realty Inc.)	Town Supervisor - Ancram, NY	0.58	N/A	Cricket Hill Farm, Inc. 50% Arthur J. Bassin and Susan B. Bassin Revocable Trust 50%
Richard J. Cantele, Jr. Lakeville, CT U.S.A.		President, CEO and Director	President, CEO and Director (Salisbury Bank and Trust Co.) President & Director (SBT Mortgage Service Corp.) President & Director (S.B.T. Realty Inc.)		0.97	N/A	None
David B. Farrell Sheffield, MA U.S.A.	CEO	Chairman of the Board	Chairman of the Board (Salisbury Bank and Trust Co.)	CEO - Welle Training, Inc. CEO - Farrell & Company, LLC	0.25	N/A	NAPPI International 94% Farrell & Co., LLC 100%
Shelly L. Humeston Pine Plains, NY U.S.A.		Secretary	Secretary (Salisbury Bank and Trust Co.) Secretary & Treasurer (SBT Mortgage Service Corp.) Secretary & Treasurer (S.B.T. Realty Inc.)		0.09	N/A	None
Nancy F. Humphreys New York, NY U.S.A.	Retired	Director	Director (Salisbury Bank and Trust Co.)	Former Citigroup New York, Citibank, Managing Director and Treasurer of Global Corporate Investment Bank, North America	0.28	N/A	None
Holly J. Nelson Millerton, NY U.S.A.	Events Coordinator	Director	Director (Salisbury Bank and Trust Co.)	Member and Tour Operator, Iceland Adventure, LLC, Development and Events Coordinator, Hotchkiss Library of Sharon, and Volunteer Coordinator, Harlem Valley Rail Trail Association	0.18	N/A	Horses North, LLC 50% Iceland Adventure, LLC DBA Iceland Tours and Travel 50%
John F. Perotti Sharon, CT U.S.A.	Retired	Director	Director (Salisbury Bank and Trust Co.) Director (SBT Mortgage Service Corp.) Director (S.B.T. Realty Inc.)	Former Chairman and CEO, Salisbury Bancorp, Inc. and Salisbury Bank and Trust Company	0.57	N/A	None
Neila B. Radin New York, NY U.S.A.	Retired	Director	Director (Salisbury Bank and Trust Co.)	Former Managing Director and Associate General Counsel of JPMorgan Chase & Co.	0.02	N/A	None
Grace E. Schalkwyk Sharon, CT U.S.A.	Consultant	Director	Director (Salisbury Bank and Trust Co.)	Advisor to Fintech and other technology companies	0.04	N/A	None