

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Donald F. Doyle

Name of the Holding Company Director and Official

President & Trustee

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Donald F. Doyle

Signature of Holding Company Director and Official

3/14/2022

Date of Signature

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2021

Month / Day / Year

549300R6CPAW8R5OWC61

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

WebFive, MHC

Legal Title of Holding Company

35 Millbury Street

(Mailing Address of the Holding Company) Street / P.O. Box

Auburn

MA

01501

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brian S. Westerlind

Senior Vice President

Name

Title

508-640-0435

Area Code / Phone Number / Extension

508-949-1136

Area Code / FAX Number

bwesterlind@web5.com

E-mail Address

www.web5.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report.....
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

WebFive Financial Services, Inc.

Legal Title of Subsidiary Holding Company

35 Millbury Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Auburn

MA

01501

City

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Physical Location (if different from mailing address)

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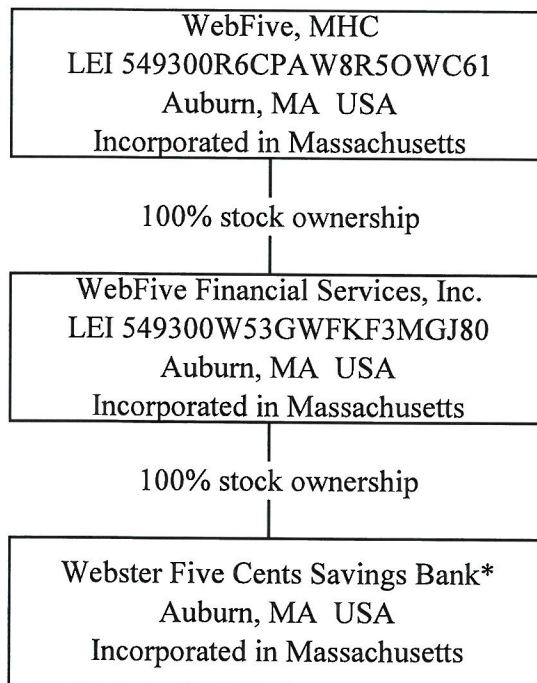
WebFive, MHC
Auburn, Massachusetts
Fiscal Year Ending December 31, 2021

Report Item:

1. Annual Report to Shareholders:

The bank holding company does not prepare an annual report for shareholders.

2a. Organization Chart:



* LEI is N/A unless otherwise noted

Results: A list of branches for your depository institution: WEBSTER FIVE CENTS SAVINGS BANK (ID: RSSD: 765505). This depository institution is held by WEBFIVE FINANCIAL SERVICES INC (9803024) of AUBURN, MA. The data are as of 12/31/2021. Data reflects information that was received and processed through 02/09/2022.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of **Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FCID UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	765505	WEBSTER FIVE CENTS SAVINGS BANK	136 THOMPSON ROAD	WEBSTER	MA	01570	WORCESTER	UNITED STATES	17886	0	WEBSTER FIVE CENTS SAVINGS BANK	765505	
OK		Full Service	2262398	AUBURN BRANCH	400 SOUTHERIDGE STREET	AUBURN	MA	01501	WORCESTER	UNITED STATES	291532	4	WEBSTER FIVE CENTS SAVINGS BANK	765505	
OK		Full Service	798709	DUDLEY BRANCH	308 WEST MAIN STREET	DUDLEY	MA	01571	WORCESTER	UNITED STATES	291530	2	WEBSTER FIVE CENTS SAVINGS BANK	765505	
OK		Full Service	610007	OXFORD BRANCH	343 MAIN ST	OXFORD	MA	01540	WORCESTER	UNITED STATES	291529	1	WEBSTER FIVE CENTS SAVINGS BANK	765505	
OK		Full Service	3430756	SHREWSBURY BRANCH	261 GRANTON STREET	SHREWSBURY	MA	01545	WORCESTER	UNITED STATES	451217	8	WEBSTER FIVE CENTS SAVINGS BANK	765505	
OK		Full Service	2451893	CHANDLER STREET BRANCH	266 CHANDLER STREET	WORCESTER	MA	01602	WORCESTER	UNITED STATES	291533	5	WEBSTER FIVE CENTS SAVINGS BANK	765505	
OK		Full Service	4908430	FRONT STREET BRANCH	100 FRONT STREET	WORCESTER	MA	01608	WORCESTER	UNITED STATES	Not Required	Not Required	WEBSTER FIVE CENTS SAVINGS BANK	765505	

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 WebFive, MHC
 Fiscal Year Ending December 31, 2021

Report Item 3: Securities Holders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2021	Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2021												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">(1)(a) Name City, State, Country</th> <th style="width: 33%;">(1)(b) Country of Citizenship or Incorporation</th> <th style="width: 33%;">(1)(c) Number and Percentage of Each Class of Voting Securities</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;">NOT APPLICABLE</td> </tr> </tbody> </table>	(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	NOT APPLICABLE			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">(2)(a) Name City, State, Country</th> <th style="width: 33%;">(2)(b) Country of Citizenship or Incorporation</th> <th style="width: 33%;">(2)(c) Number and Percentage of Each Class of Voting Securities</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;">NOT APPLICABLE</td> </tr> </tbody> </table>	(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities	NOT APPLICABLE		
(1)(a) Name City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities											
NOT APPLICABLE													
(2)(a) Name City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities											
NOT APPLICABLE													

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 WebFive Financial Services, Inc.
 Fiscal Year Ending December 31, 2021

Report Item 3: Securities Holders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2021	Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2021
(1)(a) Name City, State, Country	(2)(a) Name City, State, Country
(1)(b) Country of Citizenship or Incorporation	(2)(b) Country of Citizenship or Incorporation
(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(c) Number and Percentage of Each Class of Voting Securities
WebFive, MHC Webster, MA USA	NOT APPLICABLE
USA	
10,000 - 100% Common Stock	

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WebFive, MHC
Fiscal Year Ending December 31, 2021

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(d) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Donald F. Doyle Shrewsbury, MA USA	N/A	President & Trustee	President & Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Christopher Watson Shrewsbury, MA USA	N/A	Senior Vice President	Senior Vice President Webster Five Cents Savings Bank	N/A	None	None	N/A
Teresa Klonowski-Flynn Andover, MA USA	N/A	Senior Vice President	Senior Vice President WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Kathryn Mcgraw Southampton, MA USA	N/A	Senior Vice President	Senior Vice President WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Brian McEvoy Grafton, MA USA	N/A	Senior Vice President	Senior Vice President WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Brian S. Westcrlind Ashland, MA USA	N/A	Senior Vice President	Senior Vice President WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Maura E. Aniello Webster, MA USA	Retail Gatzke Hardware, Inc.	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Owner/Clerk Gatzke Hardware, Inc.	None	None	N/A
Jane E. Bania Southbridge, MA USA	Health Care UMass Memorial Medical Center	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Student Affiliations Coordinator UMass Memorial Medical Center	None	None	N/A
David S. Bayer, II South Yarmouth, MA USA	Retired	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Stephen H. Charniak Princeton, MA USA	Insurance Charniak Insurance Agency	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Owner/President Charniak Insurance Agency	None	None	N/A
Benjamin A. Craver Dudley, MA USA	Family Estate Manager Westview Estates, Inc.	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Michael L. Jalbert Oxford, MA USA	Attorney Robinson & Jalbert	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Owner Robinson & Jalbert	None	None	N/A
Richard T. Leahy Shrewsbury, MA USA	Retired Bank President	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A
Donald O. Maloney, Jr. Holden, MA USA	Certified Public Accountant O'Connor, Maloney & Co. PC USA	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Partner O'Connor, Maloney & Co. PC	None	None	N/A
Paul G. Martland Lincoln, RI USA	Administration SUNY Orange County Community College	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Vice President of Administration and Finance SUNY Orange County Community College	None	None	N/A
Robert E. McKenna Northborough, MA USA	Retired	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	N/A	None	None	N/A

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WebFive, MHC
Fiscal Year Ending December 31, 2021

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(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

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Eric A. Resen S. Woodstock, CT USA	Retired	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Retired	None	None	N/A
Andrew F. Sylvia North Smithfield, RI USA	Self-Employed Shamrock Licensing	Trustee	Director WebFive Financial Services, Inc. Webster Five Cents Savings Bank	Partner Shamrock Licensing	None	None	N/A

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WebFive Financial Services, Inc.
Fiscal Year Ending December 31, 2021

Report Item 4: Insiders
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Donald F. Doyle Shrewsbury, MA USA	N/A	President & Director	President & Director Webster Five Cents Savings Bank	N/A	None	None	N/A
Christopher Watson Shrewsbury, MA USA	N/A	Senior Vice President	Senior Vice President Webster Five Cents Savings Bank	N/A	None	None	N/A
Teresta Klonowski-Flynn Andover, MA USA	N/A	Senior Vice President	Senior Vice President Webster Five Cents Savings Bank	N/A	None	None	N/A
Kathryn Mcgraw Southampton, MA USA	N/A	Senior Vice President	Senior Vice President Webster Five Cents Savings Bank	N/A	None	None	N/A
Brian McEvoy Grafton, MA USA	N/A	Senior Vice President	Senior Vice President Webster Five Cents Savings Bank	N/A	None	None	N/A
Brian S. Westerlund Ashland, MA USA	N/A	Senior Vice President	Senior Vice President Webster Five Cents Savings Bank	N/A	None	None	N/A
Maura E. Anticello Webster, MA USA	Retail Gatzke Hardware, Inc.	Director	Director Webster Five Cents Savings Bank	Owner/Clerk Gatzke Hardware, Inc.	None	None	N/A
Jane E. Bania Southbridge, MA USA	Health Care UMass Memorial Medical Center	Director	Director Webster Five Cents Savings Bank	Student Affiliations Coordinator UMass Memorial Medical Center	None	None	N/A
David S. Baver, II South Yarmouth, MA USA	Retired	Director	Director Webster Five Cents Savings Bank	N/A	None	None	N/A
Stephen H. Charniak Princeton, MA USA	Insurance Charniak Insurance Agency	Director	Director Webster Five Cents Savings Bank	Owner/President Charniak Insurance Agency	None	None	N/A
Benjamin A. Craver Dudley, MA USA	Family Estate Manager Westview Estates, Inc.	Director	Director Webster Five Cents Savings Bank	N/A	None	None	N/A
Michael L. Jalbert Oxford, MA USA	Attorney Robinson & Jalbert	Director	Director Webster Five Cents Savings Bank	Owner Robinson & Jalbert	None	None	N/A
Richard T. Leahy Shrewsbury, MA USA	Retired Bank President	Director	Director Webster Five Cents Savings Bank	N/A	None	None	N/A
Donald O. Maloney, Jr. Holden, MA USA	Certified Public Accountant O'Connor, Maloney & Co. PC USA	Director	Director Webster Five Cents Savings Bank	Partner O'Connor, Maloney & Co. PC	None	None	N/A
Paul G. Martland Lincoln, RI USA	Administration SUNY Orange County Community College	Director	Director Webster Five Cents Savings Bank	Vice President of Administration and Finance SUNY Orange County Community College	None	None	N/A
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Andrew F. Sylvia North Smithfield, RI USA	Self-Employed Shamrock Licensing	Director	Director Webster Five Cents Savings Bank	Partner Shamrock Licensing	None	None	N/A