

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2022

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Iron Bancshares, Inc.

Legal Title of Holding Company

195 Main Street, P.O. Box 565

(Mailing Address of the Holding Company) Street / P.O. Box

Salisbury

CT

06068

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Margaret L. Caiati

VP & CFO

Name

Title

860-435-2581

Area Code / Phone Number / Extension

860-435-9105

Area Code / FAX Number

mcaiati@ironbank.com

E-mail Address

www.ironbank.com

Address (URL) for the Holding Company's web page

I, **Margaret L Caiati**

Name of the Holding Company Director and Official

Director, VP & CFO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Margaret Caiati

Signature of Holding Company Director and Official

02/24/2023

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

| | | |
|--|--------------------------|----------------------------|
| Is confidential treatment requested for any portion of this report submission? | 0=No 1=Yes | <input type="checkbox"/> 0 |
| In accordance with the General Instructions for this report (check only one), | | |
| 1. a letter justifying this request is being provided along with the report | <input type="checkbox"/> | |
| 2. a letter justifying this request has been provided separately ... | <input type="checkbox"/> | |
| NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential." | | |

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

| | |
|---|---|
| <hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/> | <hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/> |
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Report Item 2b: Domestic Branch Listing

National Iron Bank:

Norfolk Branch Office –Open date: 06/30/1966

12 John Curtiss Road
Norfolk
Litchfield County
Connecticut
United States
06058
Full Service

Cornwall Bridge Branch Office – Open date: 07/01/1963

366 Furnace Brook Road
Cornwall Bridge
Litchfield County
Connecticut
United States
06754
Full Service – No Safe Deposit Facilities

Washington Depot Branch Office – Open date: 11/19/1984

6 Bee Brook Road
Washington Depot
Litchfield County
Connecticut
United States
06794
Full Service – No Safe Deposit Facilities

Salisbury Branch Office and Home Office – Open date: 07/01/1984

195 Main Street
Salisbury
Litchfield County
Connecticut
United States
06068
Full Service

Litchfield Loan Office – Open date: 03/01/2018

39 West Street
Litchfield
Litchfield County
Connecticut
United States
06759

Limited Service – By Appointment only
New Milford Loan Office – Open date: 06/01/2021

93 Aspetuck Ridge Road

New Milford

Litchfield County

Connecticut

United States

06776

Limited Service – By Appointment only

Iron Bancshares, Inc.

FORM FR Y-6

December 31, 2022

Report Item 4: Directors and Officers

| (1) Names & Address (City, State, Country) | (2) Principal Occupation if other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with Subsidiaries (include names of subsidiaries) | (3)(c) Title & Position with Other Businesses (include names of other businesses) | (4)(a) Percentage of Voting Shares in Bank Holding Company | (4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) | (4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held(list names of companies and percentage of voting securities held) |
|--|--|--|--|---|--|---|---|
| Paul L. Cornell, Jr. Washington Depot, CT, USA | Retired | | Director - Emeritus (National Iron Bank) | | 19.89% | | |
| Steven T. Cornell Washington Depot, CT, USA | Banking | Vice President, Secretary & Treasurer | President & Chief Executive Officer (National Iron Bank) | | 1.93% | | |
| Kevin L. Dumas Roxbury, CT, USA | CPA | Vice Chairman | Vice Chairman - Director (National Iron Bank) | Dumas Estate & Tax Management Owner | .13% | | |
| Michael D. Lynch Sharon, CT, USA | Lawyer | Director | Private Practice | | 2.34% | | |
| Kathryn S. Ward Cornwall Bridge, CT, USA | Consultant | Director | Director (National Iron Bank) | | .67% | | |
| James G. Koneazny Southfield, MA, USA | Sole proprietor | Director | Director (National Iron Bank) | Owner | .09% | | Peerless Since 1945-100% Peerless Tree Service, LLC- 100% |
| Russell Riva, Jr. Salisbury, CT, USA | Retail Lumber | Director | Director (National Iron Bank) | Owner (Lindell Fuels, Inc.) | 4.00% | | Lindell Fuels,Inc.-50% C.A. Lindell & Sons, Inc. – 50% Riva Associates-50% |
| Richard D. Wardell Salisbury, CT, USA | Banking | Chairman | Chairman (National Iron Bank) | | 17.95% | | |
| Thaddeus I. Gray Salisbury, CT, USA | Retired | Director | Director, Business Development (National Iron Bank) | | 1.91% | | |
| Anthony C. Amato Roxbury, CT, USA | Technologies | Director | Director, (National Iron Bank) | | .01% | | |

| | | | | | | | |
|--|---------|----------|---|--|------|--|--|
| Margaret L Caiati Falls Village, CT, USA | Banking | Director | Director, VP & CFO (National Iron Bank) | | .01% | | |
|--|---------|----------|---|--|------|--|--|