

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, David E. Wallace
 Name of the Holding Company Director and Official
Director and CEO
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Holding Company Director and Official
3/15/23
 Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2022
 Month / Day / Year

Reporter's Name, Street, and Mailing Address
Lowell Five Bancorp, MHC
 Legal Title of Holding Company
30 International Place
 (Mailing Address of the Holding Company) Street / P.O. Box
Tewksbury MA 01876
 City State Zip Code
same
 Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Alison E. Kalman EVP
 Name Title
978-441-6404
 Area Code / Phone Number / Extension
n/a
 Area Code / FAX Number
akalman@lowellfive.com
 E-mail Address
www.lowellfive.com
 Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Lowell Five Bancorp, Inc.

Legal Title of Subsidiary Holding Company

30 International Place

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Tewksbury

MA

01876

City

State

Zip Code

same

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

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City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

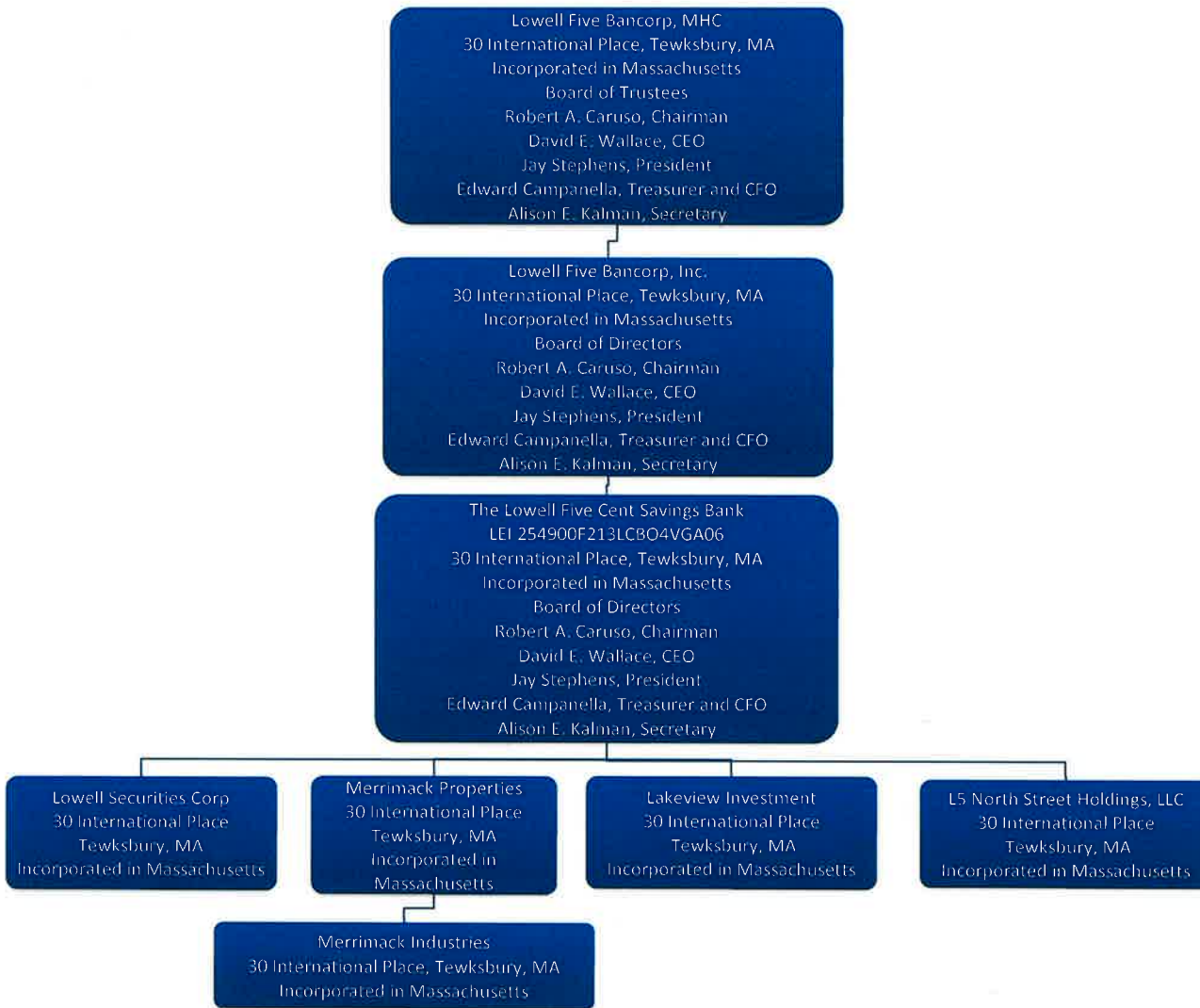
City

State

Zip Code

Physical Location (if different from mailing address)

**Form FR Y-6 Report Item 2a: Organization Chart
Lowell Five Bancorp, MHC
Fiscal Year Ending December 31, 2022**



Lowell Five Bancorp, MHC

A Mutual Holding Company, owns 100% of the stock of Lowell Five Bancorp, Inc.

Lowell Five Bancorp, Inc

A mid-tier, wholly-owned Stock Corporation, owns 100% of the stock of The Lowell Five Cent Savings Bank

The Lowell Five Cent Savings Bank

A wholly-owned Savings Bank in Stock Form.

Lowell Securities Corporation

A wholly-owned subsidiary of The Lowell Five Cent Savings Bank operating as a Massachusetts securities corporation.
Robert A. Caruso, Chairman, David E. Wallace, CEO, Jay Stephens, President, Edward Campanella, Treasurer, Alison E. Kalman, Secretary

Merrimack Properties

A wholly-owned subsidiary of The Lowell Five Cent Savings Bank holding certain real property under lease.
Robert A. Caruso, Chairman, David E. Wallace, CEO, Jay Stephens, President, Edward Campanella, Treasurer, Alison E. Kalman, Secretary

Merrimack Industries

A wholly-owned subsidiary of Merrimack Properties operating as a Massachusetts securities corporation.
Robert A. Caruso, Chairman, David E. Wallace, CEO, Jay Stephens, President, Edward Campanella, Treasurer, Alison E. Kalman, Secretary

Lakeview Investment

A wholly-owned subsidiary of The Lowell Five Cent Savings Bank holding certain real property under lease.
Robert A. Caruso, Chairman, David E. Wallace, CEO, Jay Stephens, President, Edward Campanella, Treasurer, Alison E. Kalman, Secretary

L5 North Street Holdings, LLC - The Lowell Five Cent Savings Bank is 100% managing member.

A wholly-owned LLC of The Lowell Five Cent Savings Bank holding real property.
Robert A. Caruso, Chairman, David E. Wallace, CEO, Jay Stephens, President, Edward Campanella, Treasurer, Alison E. Kalman, Secretary

Please note that subsidiaries do not have LEI.

Form FR Y-6
 Lowell Five Bancorp, Inc.
 Fiscal Year Ending December 31, 2022

Report Item 4: Insiders *Note that the Reported insiders are the same for Lowell Five Bancorp, MHC and Lowell Five Bancorp, Inc.
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c) Title & Position w/other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of other companies if 25% or more of voting securities are held
Robert A. Caruso Stratham, NH, USA	Retired Banking Executive	Chairman of the Board	Chairman of the Board & Director, TLFCBSB*	n/a	n/a	n/a	n/a
Brian L. Chapman Lowell, MA, USA	Environmental engineer	Director	Director, TLFCBSB*	Owner/President Mill City Environmental	n/a	n/a	n/a
Tracey W. Cody N. Chelmsford, MA, USA	School teacher	Director	Director, TLFCBSB*	School teacher - Town of Chelmsford	n/a	n/a	n/a
James G. Cullen N. Chelmsford, MA, USA	Certified Public Accountant	Director	Director, TLFCBSB*	Owner - Shannon, Cullen & Assoc, LLC	n/a	n/a	n/a
D. John Gagnon N. Andover, MA, USA	Executive Benefit Administration	Director	Director, TLFCBSB*	President and Co-Founder, BoliColi	n/a	n/a	n/a
Paul F. Gleason Chelmsford, MA, USA	Retired insurance broker	Director	Director, TLFCBSB*	n/a	n/a	n/a	n/a
Amy J. Hoey Groton, MA, USA	Hospital Administration	Director	Director, TLFCBSB*	Lowell General Hospital President	n/a	n/a	n/a

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Lowell Five Bancorp, Inc.

Fiscal Year Ending December 31, 2022

Alison E. Kalman Nashua, NH, USA		Secretary	Secretary, Lowell Five Bancorp, Inc. and EVP, TLFCSB*	n/a	n/a	n/a	n/a
Brian Lussier Dracut, MA, USA	Construction Development	Director	Director, TLFCSB*	n/a	n/a	n/a	n/a
A. Justin McCarthy Westford, MA, USA	Retired Attorney	Director	Director, TLFCSB*	n/a	n/a	n/a	n/a
Dennis McHugh Chelmsford, MA, USA	Attorney	Director	Director, TLFCSB*	Owner - Law Office of Dennis E. McHugh	n/a	n/a	n/a
Michael S. Reilly Andover, MA, USA	Insurance, Commercial Account Exec	Director	Director, TLFCSB*	President & Chairman Fred C. Church	n/a	n/a	n/a
Angelos Sakelarios Chelmsford, MA, USA	Sales Engineer	Director	Director, TLFCSB*	Founder, President & CEO Advanced Technology Marketing	n/a	n/a	n/a
Steven Saro Westford, MA, USA	Chiropractor	Director	Director, TLFCSB*	Founder & Owner Saro Chiropractic Health Center	n/a	n/a	n/a
James C. Shannon, III Lowell, MA, USA	Accountant	Director	Director, TLFCSB*	Owner -- Shannon, Cullen & Assoc, LLC	n/a	n/a	n/a
Jason K. Stephens N. Andover, MA, USA		President	President, Lowell Five Bancorp, Inc., President, TLFCSB*	n/a	n/a	n/a	n/a

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 Lowell Five Bancorp, Inc.
 Fiscal Year Ending December 31, 2022

Maura D. Sweeney Reading, MA, USA		Director	Director and EVP, TLFCSB*	n/a	n/a	n/a	n/a
David E. Wallace Dunstable, MA, USA		Director, CEO	Director and CEO, Lowell Five Bancorp, Inc., Director and CEO, TLFCSB*	n/a	n/a	n/a	n/a
Jay R. Wallace Danvers, MA, USA	Retired Mechanical Designer	Director	Director, TLFCSB*	n/a	n/a	n/a	n/a
Deborah A. Belanger Lowell, MA, USA	Retired Non-Profit Executive	Director	Director, TLFCSB*	n/a	n/a	n/a	n/a
Edward J. Campanella Beverly, MA, USA		CFO & Treasurer	Treasurer, Lowell Five Bancorp, Inc., EVP, Chief Financial Officer & Treasurer, TLFCSB*	n/a	n/a	n/a	n/a

*The Lowell Five Cent Savings Bank