

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2022

Month / Day / Year

Reporter's Name, Street, and Mailing Address

The First Bancorp, Inc.

Legal Title of Holding Company

PO Box 940

(Mailing Address of the Holding Company) Street / P.O. Box

Damariscotta

ME

04543

City

State

Zip Code

223 Main St Damariscotta, ME 04543

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Deborah Wallace

Financial Reporting Mgr

Name

Title

207-563-3195 2015

Area Code / Phone Number / Extension

207-563-6853

Area Code / FAX Number

debbie.wallace@thefirst.com

E-mail Address

investors.thefirst.com

Address (URL) for the Holding Company's web page

I, Tony C. McKim

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Signature of Holding Company Director and Official

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_

C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one),	
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."	

**Report Item 1: Annual Report to Shareholders**

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

## Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

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### Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes  No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

#### Report Item 2a: Organization Chart

- Yes  No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

#### Report Item 2b: Domestic Branch Listing

- Yes  No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

#### Report Item 3: Securities Holders

- Yes  No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

#### Report Item 4: Insiders

- Yes  No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State <input type="text"/> Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>	<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State <input type="text"/> Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>
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**Results:** A list of branches for your depository institution: **FIRST NATIONAL BANK (ID\_RSSD: 439404)**. This depository institution is held by **FIRST BANCORP, INC., THE (1133932)** of **DAMARISCOTTA, ME**. The data are as of **12/31/2022**. Data reflects information that was received and processed through **01/10/2023**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note: To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	OK	Full Service (Head Office)	439404	FIRST NATIONAL BANK	223 MAIN STREET	DAMARISCOTTA	ME	04543	LINCOLN	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	4496281	EXCHANGE STREET BRANCH	145 EXCHANGE STREET	BANGOR	ME	04401	PENOBSCOT	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	523808	BAR HARBOR BRANCH	102 MAIN STREET	BAR HARBOR	ME	04609	HANCOCK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	3149357	RENY'S BELFAST PLAZA BRANCH	18 BELMONT AVENUE	BELFAST	ME	04915	WALDO	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	2883092	BLUE HILL BRANCH	1 SOUTH STREET	BLUE HILL	ME	04834	HANCOCK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	503793	BOOTHBAY HARBOR BRANCH	77 OAK STREET	BOOTHBAY HARBOR	ME	04538	LINCOLN	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	5708673	BREWER BRANCH	5 PARKWAY SOUTH	BREWER	ME	04412	PENOBSCOT	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	432604	CALAIS OFFICE	319 NORTH STREET	CALAIS	ME	04619	WASHINGTON	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	2706285	CAMDEN BRANCH	44 ELM STREET	CAMDEN	ME	04843	KNOX	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	1484108	EASTPORT BRANCH	102 WASHINGTON STREET	EASTPORT	ME	04831	WASHINGTON	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	524702	ELLSWORTH OFFICE	198 BEECHLAND ROAD	ELLSWORTH	ME	04605	HANCOCK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	2700993	NORTHEAST HARBOR BRANCH	3 SUMMIT ROAD, NORTHEAST HARBOR	MOUNT DESERT	ME	04662	HANCOCK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	3060630	PARK STREET BRANCH	132 PARK STREET	ROCKLAND	ME	04841	KNOX	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	364403	ROCKLAND BRANCH	63 UNION STREET	ROCKLAND	ME	04841	KNOX	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	2622826	ROCKPORT BRANCH	114 COMMERCIAL STREET	ROCKPORT	ME	04856	KNOX	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Limited Service	433103	SOUTHWEST HARBOR BRANCH	11 SEAL COVE ROAD	SOUTHWEST HARBOR	ME	04679	HANCOCK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	1391992	SOUTHWEST HARBOR BRANCH	350 MAIN STREET	SOUTHWEST HARBOR	ME	04679	HANCOCK	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	531205	WALDOBORO BRANCH	1471 ATLANTIC HIGHWAY	WALDOBORO	ME	04572	LINCOLN	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	
OK	OK	Full Service	1222676	WISCASSET BRANCH	39 GARDINER ROAD	WISCASSET	ME	04578	LINCOLN	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK	439404	

**FRY-6 December 31, 2022 Report Item 3: Shareholders**

- 1.a.** BlackRock Fund Advisors  
400 Howard Street  
San Francisco, CA
  - b.** USA
  - c.** 641,063 – 5.79% Common Stock
- 

- 1.a.** The Midwest Trust Company  
5901 College Blvd, STE 100  
Overland Park, KS
  - b.** USA
  - c.** 918,659 – 8.29% Common Stock
- 

- 1.a.** First National Wealth Management  
A division of First National Bank  
223 Main St  
Damariscotta ME
  - b.** USA
  - c.** 734,857 – 6.63% Common Stock
- 

- 2.** None.

**FRY-6 December 31, 2022**

**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

**Trustees – None**

**Partners – None**

**Directors – as follows:**

- 
1. Mark N. Rosborough  
Ellsworth, ME 04605
  2. Co-Owner - J. T. Rosborough, Inc.  
Co-Owner - Rosborough Family Limited Partnership  
Co-Owner - Penrose  
Co-Owner - TISA
  - 3.a. Director – Chairman of the Board – The First Bancorp, Inc.  
b. Director – Chairman of the Board – First National Bank  
c. None
  - 4.a. 1.64%  
b. None  
c. J.T. Rosborough 60%  
Rosborough Family Limited Partnership 33%  
Penrose 50%  
TISA 33%

- 
1. Robert B. Gregory  
Damariscotta, ME 04543
  2. Owner – Robert B. Gregory Law Firm  
Owner – Damariscotta Title Company
  - 3.a. Director – The First Bancorp, Inc.  
b. Director – First National Bank  
c. None
  - 4.a. <1%  
b. None  
c. Robert B. Gregory Law Firm-Sole Proprietorship  
Damariscotta Title Company 100%

**FRY-6 December 31, 2022**

**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

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1. Renee W. Kelly  
Bangor, ME 04401
  2. AVP Innovation and Economic Development - University of Maine
  - 3.a. Director – The First Bancorp, Inc.  
b. Director – First National Bank  
c. None
  - 4.a. <1%  
b. None  
c. None
- 

1. Tony C. McKim  
Trenton, ME 04605
  2. Co-Owner - McKim Brothers LLC
  - 3.a. Director – President & CEO – The First Bancorp, Inc.  
b. Director – President & CEO – First National Bank  
c. None
  - 4.a. 1.06%  
b. None  
c. McKim Brothers LLC 60%
- 

1. Cornelius J. Russell  
Rockport, ME 04856
  2. Regional General Manager - Samoset Resort
  - 3.a. Director – The First Bancorp, Inc.  
b. Director – First National Bank  
c. None
  - 4.a. <1%  
b. None  
c. None
-

**FRY-6 December 31, 2022**

**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

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1. Stuart G. Smith  
Camden, ME 04843
  
2. Co-Owner – 14-16 Central Street, LLC  
Co-Owner – 2 Bay View Street, LLC  
Co-Owner – 20 Central Street, LLC  
Co-Owner – 24 Central Street, LLC  
Co-Owner – Bay View Landing, LLC  
Co-Owner – Bay View Management, LLC  
Co-Owner – Bay View Street Inn, LLC  
Co-Owner - Bay View Street Loft, LLC  
Co-Owner - Breakwater Marketplace, LLC  
Co-Owner - Grand Harbor Inn, LLC  
Co-Owner - Hoboken School House, LLC  
Co-Owner – JIK Rockport, LLC  
Co-Owner – Liberty Two, LLC  
Co-Owner – Old Garage, LLC  
Co-Owner – Quantabacook Cottages, LLC  
Co-Owner – Rockland Harbor Investment Property, LLC  
Co-Owner – Rockland Harbor Park, LLC  
Co-Owner – Rockport Harbor Hotel, LLC  
Co-Owner – Shepherd Block Stuart, LLC  
Co-Owner – Virginia Ave Holdings, LLC  
Co-Owner – 135 Camden Street, LLC  
Co-Owner – Maine Sport Outfitters  
Co-Owner – Lord Camden Inn  
Co-Owner – Colcord Avenue Holdings, LLC
  
- 3.a. Director – The First Bancorp, Inc.  
b. Director – First National Bank  
c. None
  
- 4.a. 1.02%  
b. None  
14-16 Central Street, LLC 50%  
2 Bay View Street, LLC 50%  
20 Central Street, LLC 50%  
24 Central Street, LLC 50%  
Bay View Landing, LLC 50%  
Bay View Management, LLC 50%  
Bay View Street Inn, LLC 50%  
Bay View Street Loft, LLC 50%  
Breakwater Marketplace, LLC 50%  
Grand Harbor Inn, LLC 50%  
Hoboken School House, LLC 50%  
JIK Rockport, LLC 100%



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**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

Liberty Two, LLC	50%
Old Garage, LLC	50%
Quantabacook Cottages, LLC	50%
Rockland Harbor Investment Property, LLC	50%
Rockland Harbor Park, LLC	60%
Rockport Harbor Hotel, LLC	50%
Shepherd Block Stuart, LLC	100%
Virginia Ave Holdings, LLC	50%
135 Camden Street, LLC	50%
Maine Sport Outfitters-Outfitters	50%
Lord Camden Inn	50%
Colcord Avenue Holdings LLC	100%

- 
1. Kimberly Swan  
Bar Harbor, ME 04609
  
  2. Owner – Swan Hospitality Group Inc  
Owner – Kennebec Cottage Associates LLC  
Owner – Silver Oak, Inc.  
Owner – Swan Swan LLC  
Owner – FMAC, LLC  
Owner – Trumpeter, Inc.  
Owner – McFarland Swan  
Owner – Bennett Swan LLC  
Owner – 52 Cottage LLC  
Owner – Maineville Publishing LLC  
Owner – Swan Hospitality Group LLC
  
  - 3.a. Director – The First Bancorp, Inc.  
b. Director – First National Bank  
c. None
  
  - 4.a. <1%  
b. None  
c. Swan Hospitality Group Inc 100%  
Kennebec Cottage Associates LLC 100%  
Silver Oak, Inc. 100%  
Swan Swan LLC 50%  
FMAC, LLC 60%  
Trumpeter, Inc. 100%  
McFarland Swan 100%  
Bennett Swan LLC 50%  
52 Cottage LLC 50%  
Maineville Publishing LLC 50%  
Swan Hospitality Group LLC 100%

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**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

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1. Bruce B. Tindal  
Boothbay, ME 04537
  2. Co-Owner – BBH Montgomery Road LLC
  - 3.a. Director – The First Bancorp, Inc.
    - b. Director – First National Bank
    - c. None
  - 4.a. <1%
    - b. None
    - c. Co-Owner – BBH Montgomery Road LLC 50%
- 

1. F. Stephen Ward  
Palm Coast, FL 32137
  2. Retired
  - 3.a. Director – The First Bancorp, Inc.
    - b. Director – First National Bank
    - c. None
  - 4.a. <1%
    - b. None
    - c. None
-

**FRY-6 December 31, 2022**

**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

**Officers – as follows:**

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1. Tony C. McKim, President & Chief Executive Officer  
(see above list of Directors)

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1. Jonathan W. Nicholson  
Bar Harbor, ME 04609

2. None.

3.a.

b. Executive Vice President & Chief Lending Officer - First National Bank

c. None

4.a. <1%

b. None

c. None

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1. Richard M. Elder  
Edgecomb, ME 04556

2. None

3.a. Treasurer – The First Bancorp, Inc.

b. Executive Vice President, Chief Financial Officer – First National Bank

c. None

4.a. <1%

b. None

c. None

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**FRY-6 December 31, 2022**

**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

- 
1. Susan A. Norton  
Southport, ME 04576
  2. None
  - 3.a. Clerk – The First Bancorp, Inc.
  - b. Executive Vice President – Chief Administrative Officer - First National Bank
  - c. None
  - 4.a. <1%
  - b. None
  - c. None

- 
1. Peter C. Nicholson  
Bar Harbor, ME 04609
  2. None
  - 3.a.
  - b. Executive Vice President – Chief Fiduciary Officer - First National Bank
  - c. None
  - 4.a. <1%
  - b. None
  - c. None

- 
1. Tammy L. Plummer  
South Bristol, ME 04568
  2. None
  - 3.a.
  - b. Executive Vice President – Chief Information Officer - First National Bank
  - c. None
  - 4.a. <1%
  - b. None
  - c. None
-

**FRY-6 December 31, 2022**

**Report Item 4: Directors and Officers- The First Bancorp, Inc.**

- 
1. Sarah J. Tolman  
Rockland, ME 04841
  2. None
  - 3.a.
    - b. Executive Vice President – Chief Banking Officer - First National Bank
    - c. None
  - 4.a. <1%
    - b. None
    - c. None
-